

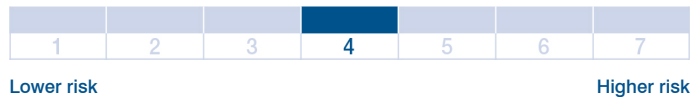
# Raiffeisen-Active-Nyersanyag Alapok Alapja (R)

## Current fund strategy

Raiffeisen-Active-Nyersanyag Alapok Alapja (R) is a mixed fund, which invests globally. It intends to profit from gains in certain commodities (energy, precious metals, industrial metals). Based on ethical and sustainability considerations, there is no investment in agricultural commodities. The fund management works to optimise the risk-return profile using additional active strategies. The Fund is particularly suitable for investors who wish to benefit from the long-term earnings potential of the global commodities markets and are aware of the related risks, ranging from elevated price volatility to possible loss of capital or unfavourable currency developments.

The fund is actively managed without reference to a benchmark.

## Risk indicator <sup>2</sup>

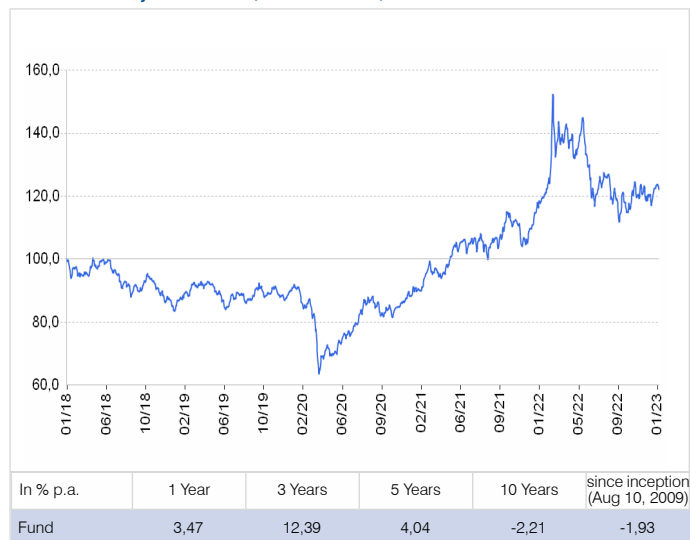


## General fund information

Fund launch	Aug 10, 2009
Fund volume in mn	67,71
Accounting year	01.08. - 31.07.
Bloomberg-Ticker	RAIFCOM
ISIN full income-retaining (V)	AT0000A0H0S9

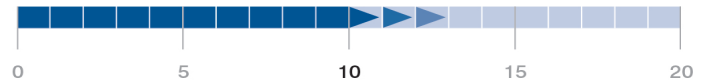
Past value is not a reliable indicator of the fund's future performance.

## Performance 5 years: Jan 31, 2018 - Jan 31, 2023



Source: Custodian Bank (Raiffeisen Bank International AG)

## Recommended holding period in years



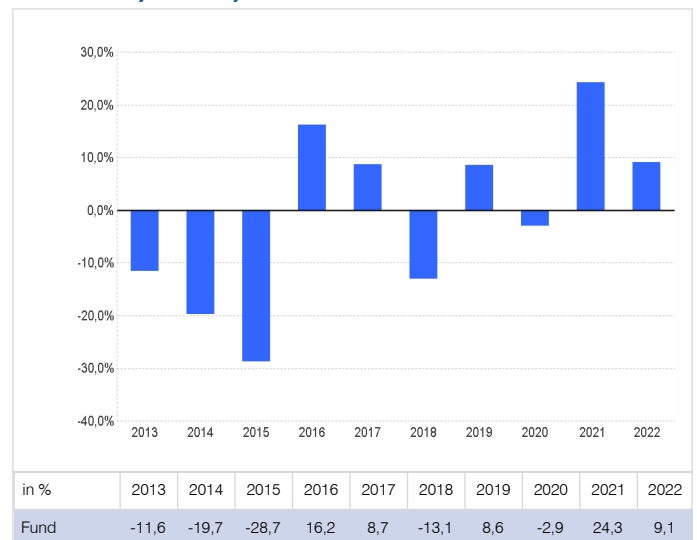
## Comments from fund management

Commodity prices initially fell in January, but then stabilised again. Energy saw particularly weak performance. By contrast, prices of industrial and precious metals rose. The price of gas dropped particularly sharply. The investment level is currently at around 99%.

The fund participates in developments in exchange-traded commodities and invests in the energy sector as well as in precious and industrial metals. Agricultural commodities have been excluded since October 2013. FX risks are mostly hedged, but a certain amount of residual currency risk remains.

After a further decline in inflation rates in the USA and Europe, inflationary pressure continued to subside somewhat in January as well. Nevertheless, the level of inflation and thus the risk of more rate hikes remains high. Investors have become more optimistic, thanks to the presently stable corporate business performance and the employment situation. (24.01.2023)

## Performance by calendar years



Source: Custodian Bank (Raiffeisen Bank International AG)

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. For more details on the calculation, please see the next page. <sup>1</sup>

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## Share class information

	ISIN	Launch
ISIN full income-retaining (V)	AT0000A0H0S9	Mar 12, 2010
Ongoing charges <sup>3</sup>		2,17 %
of which: management fee (%)		1,25

The management company notes that the sales office can charge fees for the purchase and/or redemption of unit certificates.

## Risk indicators

Volatility (% p. a., 3 years)	19,85
Sharpe Ratio (p. a., 3 years)	0,62
Maximum Drawdown (% , since inception)	-67,81

**The investment strategy permits the fund to predominantly (relative to the associated risk) invest in derivatives.**

**The fund exhibits elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital.**

**According to its investment strategy, the fund may mainly invest in investment funds.**

This is a marketing notice. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

The English-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) and the Hungarian key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. authorized for distribution in Hungary may be downloaded from the "Prices and Documents" section of the website [www.rcm-international.com/RCMHU](http://www.rcm-international.com/RCMHU) or obtained from Raiffeisen Bank Zrt. (1133 Budapest, Váci út 116-118). A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria.

<sup>1</sup> Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee, the redemption fee or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance. Notice for investors with a different functional currency than the fund currency: We expressly point out that returns may rise or fall due to currency fluctuations.

<sup>2</sup> The risk indicator assumes you keep the product for 10 years.

<sup>3</sup> These are the ongoing costs incurred if you exit after 1 year. The ongoing costs are comprised of management fees and other administrative or operating costs (estimate based on actual costs over the last year) as well as transaction costs (estimate of the costs incurred when the management company buys and sells the underlying investments for the fund. The actual amount will vary depending on how much the management company buys and sells.)