

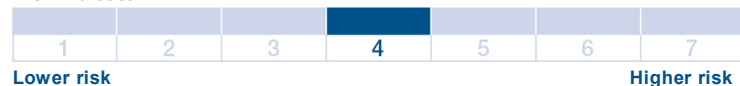
Raiffeisen-NewInfrastructure-ESG-Aktien (R)

Current fund strategy

The Fund is an equity fund. It invests globally, primarily in the shares of companies that serve the expansion and upkeep of infrastructure, particularly in the sectors industrials, technology, telecommunications, utilities, energy, and health care. The Fund invests at least 80% of its assets in investments used to meet environmental/social characteristics and/or sustainable investment objectives. At least 51% of the Fund's investments are allocated to (not Taxonomy-aligned) sustainable investments with environmental and social objectives. The Fund is primarily suitable for investors who wish to benefit from the long-term earnings potential of the global equity markets with a focus on these main areas of investment and are aware of the risks, ranging from high price volatility to possible loss of capital.

The fund is actively managed without reference to a benchmark. This product (the fund) is managed by Raiffeisen Kapitalanlage-Gesellschaft m. b. H. as the management company.

Risk indicator¹



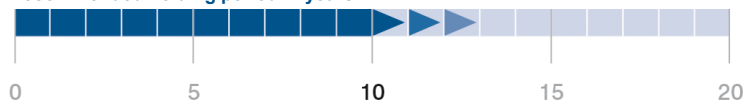
Raiffeisen ESG Indicator (0-100)²

71,86

General fund information

Inception date	Aug 5, 2008
Fund volume in mn EUR	334,43
Accounting year	01.08. – 31.07.
Annual dividend payment	15.10.
Fund manager	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Bloomberg-Ticker	RAEMIVA
ISIN distribution (A)	AT0000A09ZJ4
ISIN reinvested (T)	AT0000A09ZK2

Recommended holding period in years



Comments from fund management

The ongoing conflict in the Middle East has led to significant market volatility, and the issue surrounding the Strait of Hormuz has drawn investors' attention, leaving them uncertain about the economic consequences. However, following a correction in March, global equity markets recorded another sharp rise in April and reached new highs.

During the reporting period, positions were increased in Schneider, United Rentals, American Tower, Spie, Infroneer, Hitachi, Afry, Option Care Health, Montrose Environmental, Badger Meter, First Solar and Kyoritsu Maintenance, amongst others, whilst holdings in AES and Soitec were reduced. AGC and Eramet were sold in full, whilst Ameresco and Hera were newly acquired. The investment ratio currently stands at approximately 97.5%.

A number of geopolitical issues are causing ongoing uncertainty in the financial markets. Given this environment, the fund remains cautiously positioned. (24.04.2026)

Past value is not a reliable indicator of the fund's future performance.

Performance 5 years: Apr 30, 2021 - Apr 30, 2026

06/2023: Inclusion of sustainability as a core area of investment (change of factors for determination of the fund's performance)

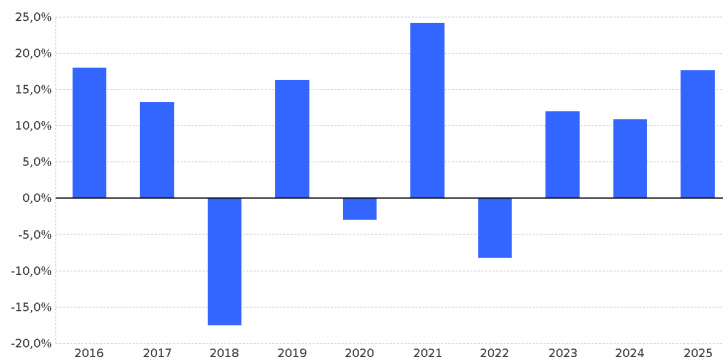


Source: Custodian bank (Raiffeisen Bank International AG)

In % p.a.	1 year	3 years	5 years	10 years	since inception (Aug 5, 2008)
Fund	30,33	15,17	9,60	8,16	7,50

Performance for calendar years (%)

06/2023: Inclusion of sustainability as a core area of investment (change of factors for determination of the fund's performance)



in %	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	18,0	13,3	-17,6	16,2	-3,0	24,2	-8,3	11,9	10,8	17,6

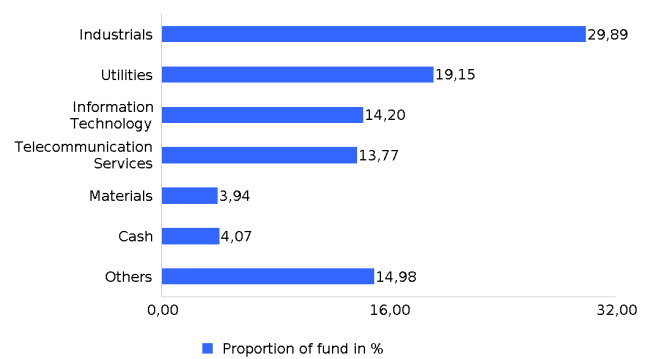
Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. For more details on the calculation, please see the next page.³ The performance scenarios can be found in the key information document.

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10 biggest equity positions (proportion of fund assets in %)

Veolia Environnement SA	3,23
Samsung Electronics Co Ltd	2,42
Bharti Airtel Ltd	1,90
Technip Energies NV	1,57
MasTec Inc	1,52
Cie de Saint-Gobain SA	1,44
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	1,41
Option Care Health Inc	1,37
Telkom Indonesia Persero Tbk PT	1,37
American Tower Corp	1,37

Structure by sector (proportion of equities assets)



Share class information

	ISIN	Launch
ISIN distribution (A)	AT0000A09ZJ4	Aug 5, 2008
ISIN reinvested (T)	AT0000A09ZK2	Aug 5, 2008
Redemption fee max. (%)		-
Ongoing charges (%) ⁴		2,49
of which: management fee (%)		2,00

Performance fees: There is no performance fee for this product.

The management company notes that the sales office can charge fees for the purchase and/or redemption of unit certificates.

Risk indicators

Volatility (% p. a., 3 years)	12,14
Sharpe Ratio (p. a., 3 years)	0,94
Maximum Drawdown (% , since inception)	-40,96

The fund exhibits elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital.

This is a marketing notice. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

The German-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) as well as the key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may be downloaded from the "Kurse und Dokumente" section of the website www.rcm.at (for some funds, the key information documents may also be available in English). Alternatively, where units are sold outside of Austria, these documents may also be downloaded from the "Kurse und Dokumente" section of the website www.rcm-international.com in English (or possibly German) or else the language of your country. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria.

¹ The risk indicator assumes you keep the product for 10 years.

² Raiffeisen Kapitalanlage-Gesellschaft m.b.H. continually analyses companies and countries with the help of internal and external research providers. Together with an overall ESG rating including an ESG risk assessment, the results of the sustainability research are converted into the so-called Raiffeisen ESG Indicator. The Raiffeisen ESG Indicator is measured on a scale of 0-100. The assessment is made in consideration of each company's respective branch of business.

³ The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past. Notice for investors with a different functional currency than the fund currency: We expressly point out that returns may rise or fall due to currency fluctuations.

⁴ These are the ongoing costs incurred if you exit after 1 year. The ongoing costs are comprised of management fees and other administrative or operating costs (Estimate on the basis of the actual costs over the last year) as well as transaction costs (estimate of the costs incurred when the management company buys and sells the underlying investments for the fund. The actual amount will vary depending on how much the management company buys and sells.) Value pursuant to the key information document valid at the time of preparing this information.