

Raiffeisen Sustainable Bonds

(Original German name: Raiffeisen-Nachhaltigkeit-Rent)

semi-annual fund report
reporting period Sep 1, 2024 – Feb 28, 2025



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Report for the reporting period from Sep 1, 2024 to Feb 28, 2025

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A2QLA9	Raiffeisen Sustainable Bonds (I) A	income-distributing	EUR	May 3, 2021
AT0000A0PG34	Raiffeisen Sustainable Bonds (S) A	income-distributing	EUR	Aug 1, 2011
AT0000859509	Raiffeisen Sustainable Bonds (R) A	income-distributing	EUR	Dec 17, 1985
AT0000A1TMC9	Raiffeisen Sustainable Bonds (RZ) A	income-distributing	EUR	Mar 1, 2017
AT0000A2QL91	Raiffeisen Sustainable Bonds (I) T	income-retaining	EUR	May 3, 2021
AT0000805221	Raiffeisen Sustainable Bonds (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1TMB1	Raiffeisen Sustainable Bonds (RZ) T	income-retaining	EUR	Mar 1, 2017
AT0000A296L3	Raiffeisen Sustainable Bonds (SZ) T ¹	income-retaining	EUR	Sep 2, 2019
AT0000A0LNJ1	Raiffeisen Sustainable Bonds (I) VTA	full income-retaining (outside Austria)	EUR	Feb 1, 2011
AT0000689971	Raiffeisen Sustainable Bonds (R) VTA	full income-retaining (outside Austria)	EUR	May 24, 2002

¹ Tranche SZ is exclusively for investments within the scope of the Raiffeisen Banking Group's sustainable asset management.

Fund characteristics

Fund currency	EUR
Financial year	Sep 1 – Aug 31
Distribution/payment/reinvestment date	Nov 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.280 % S-Tranche (EUR): 1.000 % R-Tranche (EUR): 0.560 % RZ-Tranche (EUR): 0.280 % SZ-Tranche (EUR): 0.182 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Sustainable Bonds for the reporting period from Sep 1, 2024 to Feb 28, 2025. The accounting is based on the price calculation as of Feb 28, 2025.

Fund details

	Aug 31, 2024	Feb 28, 2025
Total fund assets in EUR	917,983,742.75	948,158,303.16
Net asset value/distributing units (I) (AT0000A2QLA9) in EUR	97.90	97.84
Issue price/distributing units (I) (AT0000A2QLA9) in EUR	97.90	97.84
Net asset value/distributing units (S) (AT0000A0PG34) in EUR	6.47	6.45
Issue price/distributing units (S) (AT0000A0PG34) in EUR	6.47	6.45
Net asset value/distributing units (R) (AT0000859509) in EUR	6.77	6.75
Issue price/distributing units (R) (AT0000859509) in EUR	6.77	6.75
Net asset value/distributing units (RZ) (AT0000A1TMC9) in EUR	9.73	9.70
Issue price/distributing units (RZ) (AT0000A1TMC9) in EUR	9.73	9.70
Net asset value/reinvested units (I) (AT0000A2QL91) in EUR	101.01	101.76
Issue price/reinvested units (I) (AT0000A2QL91) in EUR	101.01	101.76
Net asset value/reinvested units (R) (AT0000805221) in EUR	12.47	12.55
Issue price/reinvested units (R) (AT0000805221) in EUR	12.47	12.55
Net asset value/reinvested units (RZ) (AT0000A1TMB1) in EUR	10.26	10.33
Issue price/reinvested units (RZ) (AT0000A1TMB1) in EUR	10.26	10.33
Net asset value/reinvested units (SZ) (AT0000A296L3) in EUR	103.31	104.12
Issue price/reinvested units (SZ) (AT0000A296L3) in EUR	103.31	104.12
Net asset value/fully reinvested units (I) (AT0000A0LNJ1) in EUR	14.83	14.97
Issue price/fully reinvested units (I) (AT0000A0LNJ1) in EUR	14.83	14.97
Net asset value/fully reinvested units (R) (AT0000689971) in EUR	14.30	14.41
Issue price/fully reinvested units (R) (AT0000689971) in EUR	14.30	14.41

Units in circulation

	Units in circulation on Aug 31, 2024	Sales	Repurchases	Units in circulation on Feb 28, 2025
AT0000A2QLA9 (I) A	5,111.952	0.000	0.000	5,111.952
AT0000A0PG34 (S) A	731,302.480	238,078.547	-102,993.295	866,387.732
AT0000859509 (R) A	23,500,867.973	212,197.366	-875,019.816	22,838,045.523
AT0000A1TMC9 (RZ) A	1,306,019.093	37,852.240	-36,302.787	1,307,568.546
AT0000A2QL91 (I) T	10.000	0.000	0.000	10.000
AT0000805221 (R) T	34,331,139.391	2,125,722.424	-1,744,870.803	34,711,991.012
AT0000A1TMB1 (RZ) T	2,083,042.139	117,141.605	-73,271.559	2,126,912.185
AT0000A296L3 (SZ) T	1,332,178.201	229,493.261	-122,062.055	1,439,609.407
AT0000A0LNJ1 (I) VTA	7,952,922.573	655,823.755	-260,387.463	8,348,358.865
AT0000689971 (R) VTA	2,488,957.325	658,035.403	-203,525.843	2,943,466.885
Total units in circulation				74,587,462.107

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		AUD	49,220,069.69	5.19 %
Fixed bonds		BRL	3,254,279.93	0.34 %
Fixed bonds		CAD	28,835,027.05	3.04 %
Fixed bonds		COP	3,075,179.28	0.32 %
Fixed bonds		EUR	348,341,611.28	36.74 %
Fixed bonds		GBP	97,646,618.98	10.30 %
Fixed bonds		HUF	2,427,720.63	0.26 %
Fixed bonds		IDR	2,429,468.35	0.26 %
Fixed bonds		INR	2,888,259.71	0.30 %
Fixed bonds		MXN	2,508,413.38	0.26 %
Fixed bonds		TRY	1,878,457.61	0.20 %
Fixed bonds		USD	288,559,995.38 ¹	30.43 %
Fixed bonds		ZAR	2,860,221.60	0.30 %
Total Fixed bonds			833,925,322.87	87.95 %
Floater		EUR	5,577,878.00	0.59 %
Total Floater			5,577,878.00	0.59 %
Step up bonds		USD	4,742,644.52	0.50 %
Total Step up bonds			4,742,644.52	0.50 %
Structured products - inflation-linked bonds		EUR	65,358,461.94	6.89 %
Total Structured products - inflation-linked bonds			65,358,461.94	6.89 %
Total securities			909,604,307.33	95.93 %
Derivative products				
Valuation of financial futures			-1,906,391.82	-0.20 %
Valuation of forward exchange transactions			-180,998.39	-0.02 %
Total derivative products			-2,087,390.21	-0.22 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Bank balances/liabilities				
Bank balances/liabilities in fund currency			17,799,571.00	1.88 %
Bank balances/liabilities in foreign currency			10,547,464.43	1.11 %
Total bank balances/liabilities			28,347,035.44	2.99 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			12,619,919.03	1.33 %
Cash collateral interest provided			3,240.10	0.00 %
Cash collateral interest received			0.09	0.00 %
Total accruals and deferrals			12,623,159.22	1.33 %
Other items				
Various fees			-508,808.61	-0.05 %
Total other items			-508,808.61	-0.05 %
Cash collateral				
Receivables from furnished collateral			180,000.00	0.02 %
Total cash collateral			180,000.00	0.02 %
Total fund assets			948,158,303.16	100.00 %

¹ This value includes securities that could be tradable and those that could not.

Portfolio of investments in EUR as of Feb 28, 2025

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		AU0000097495	AUSTRALIAN GOVERNMENT ACGB 1 3/4 06/21/51	AUD	48,500,000				53.780000	15,671,763.75	1.65 %
Fixed bonds		AU0000018442	AUSTRALIAN GOVERNMENT ACGB 2 3/4 05/21/41	AUD	22,500,000				78.470000	10,608,195.39	1.12 %
Fixed bonds		AU000XCLWAS7	AUSTRALIAN GOVERNMENT ACGB 3 03/21/47	AUD	24,300,000	500,000			75.366000	11,003,657.88	1.16 %
Fixed bonds		AU000XCLWAP3	AUSTRALIAN GOVERNMENT ACGB 3 1/4 06/21/39	AUD	6,500,000				86.509000	3,378,547.18	0.36 %
Fixed bonds		AU0000300535	AUSTRALIAN GOVERNMENT ACGB 4 3/4 06/21/54	AUD	14,500,000				98.230000	8,557,905.49	0.90 %
Fixed bonds		XS2183142798	EUROPEAN INVESTMENT BANK EIB 0 06/12/25	BRL	11,000,000				96.744000	1,753,128.40	0.18 %
Fixed bonds		XS2285181074	INTL BK RECON & DEVELOP IBRD 5 3/4 01/14/28	BRL	11,000,000	11,000,000			82.839000	1,501,151.53	0.16 %
Fixed bonds		CA135087M680	CANADIAN GOVERNMENT CAN 1 3/4 12/01/53	CAD	5,300,000	300,000			73.225165	2,583,328.06	0.27 %
Fixed bonds		CA135087H722	CANADIAN GOVERNMENT CAN 2 12/01/51	CAD	19,000,000				78.679170	9,950,770.35	1.05 %
Fixed bonds		CA135087D358	CANADIAN GOVERNMENT CAN 2 3/4 12/01/48	CAD	11,300,000				93.004500	6,995,612.39	0.74 %
Fixed bonds		CA135087C939	CANADIAN GOVERNMENT CAN 2 3/4 12/01/64	CAD	6,000,000				92.629170	3,699,494.24	0.39 %
Fixed bonds		CA135087ZS68	CANADIAN GOVERNMENT CAN 3 1/2 12/01/45	CAD	8,000,000				105.270330	5,605,822.01	0.59 %
Fixed bonds		XS2533138033	ASIAN DEVELOPMENT BANK ASIA 11 1/2 09/22/25	COP	5,000,000,000				100.786000	1,173,470.02	0.12 %
Fixed bonds		XS1824248899	CORP ANDINA DE FOMENTO CAF 6 3/4 05/25/28	COP	9,180,000,000	9,180,000,000			88.961000	1,901,709.26	0.20 %
Fixed bonds		XS2364001078	AZA SPA AEMSPA 0 5/8 07/15/31	EUR	1,000,000				85.536290	855,362.90	0.09 %
Fixed bonds		XS2575556589	ABB FINANCE BV ABBNVX 3 3/8 01/16/31	EUR	700,000				102.535450	717,748.15	0.08 %
Fixed bonds		XS2937255193	ABERTIS FINANCE BV ABESM 4.87 PERP	Y EUR	100,000	100,000			102.079000	102,079.00	0.01 %
Fixed bonds		XS2893176862	ABN AMRO BANK NV ABNAV 6 3/8 PERP	Y EUR	200,000	200,000			105.484000	210,968.00	0.02 %
Fixed bonds		XS2113700921	ACEA SPA ACEIM 0 1/2 04/06/29	EUR	500,000				91.105170	455,525.85	0.05 %
Fixed bonds		XS2579284469	ACEA SPA ACEIM 3 7/8 01/24/31	EUR	500,000				103.989690	519,948.45	0.05 %
Fixed bonds		FR0013505625	AEROPORTS DE PARIS SA ADPPF 2 1/8 10/02/26	EUR	1,500,000				99.251650	1,488,774.75	0.16 %
Fixed bonds		XS2166122304	AIR PRODUCTS & CHEMICALS APD 0 1/2 05/05/28	EUR	1,000,000				93.269120	932,691.20	0.10 %
Fixed bonds		XS2764880667	ALIMENTATION COUCHE-TARD ATDBCN 4.011 02/12/36	EUR	530,000				102.096740	541,112.72	0.06 %
Fixed bonds		DE000A254TM8	ALLIANZ SE ALVGR 2.121 07/08/50	EUR	600,000				93.655680	561,934.08	0.06 %
Fixed bonds		DE000A351U49	ALLIANZ SE ALVGR 5.824 07/25/53	EUR	500,000				113.643740	568,218.70	0.06 %
Fixed bonds		XS2835739660	ALPHA SERV & HLDGS ALPHA 6 09/13/34	EUR	400,000	400,000			107.454000	429,816.00	0.05 %
Fixed bonds		XS2138128314	ALTICE FRANCE HOLDING SA SFRFP 8 05/15/27	EUR	300,000				29.757000	89,271.00	0.01 %
Fixed bonds		XS1859337419	ALTICE FRANCE SA SFRFP 5 7/8 02/01/27	EUR	300,000				87.652000	262,956.00	0.03 %
Fixed bonds		XS2177555062	AMADEUS IT GROUP SA AMSSM 2 7/8 05/20/27	EUR	400,000				100.423980	401,695.92	0.04 %
Fixed bonds		XS2006277508	AMERICA MOVIL SAB DE CV AMXLM 0 3/4 06/26/27	EUR	500,000				95.532060	477,660.30	0.05 %
Fixed bonds		XS2657613720	AMERICAN HONDA FINANCE HNDA 3 3/4 10/25/27	EUR	1,080,000				102.599180	1,108,071.14	0.12 %
Fixed bonds		XS2772266693	AMERICAN MEDICAL SYST EU BSX 3 1/2 03/08/32	EUR	700,000				102.464470	717,251.29	0.08 %
Fixed bonds		XS2393701284	AMERICAN TOWER CORP AMT 0.4 02/15/27	EUR	350,000				95.546750	334,413.63	0.04 %
Fixed bonds		XS2830466137	AMERICAN TOWER CORP AMT 3.9 05/16/30	EUR	300,000				103.244380	309,733.14	0.03 %

reporting period Sep 1, 2024 – Feb 28, 2025

Raiffeisen Sustainable Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		BE6301510028	ANHEUSER-BUSCH INBEV SA/ ABIBB 1.15 01/22/27	EUR	1,000,000				97.487220	974,872.20	0.10 %
Fixed bonds		BE6350702153	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.45 09/22/31	EUR	600,000				102.569120	615,414.72	0.06 %
Fixed bonds		BE6350704175	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.95 03/22/44	EUR	300,000				102.149870	306,449.61	0.03 %
Fixed bonds		XS2315784715	APA INFRASTRUCTURE LTD APAAU 0 3/4 03/15/29	EUR	500,000				91.306850	456,534.25	0.05 %
Fixed bonds		FR0014006IV0	APRR SA ARRF 0 06/19/28	EUR	600,000				91.758180	550,549.08	0.06 %
Fixed bonds		XS2346972263	ARCELIK AS ACKAF 3 05/27/26	EUR	500,000				99.080000	495,400.00	0.05 %
Fixed bonds		XS2079032483	ARD FINANCE SA ARDFIN 5 06/30/27	EUR	500,000			1.028750	3.920000	20,163.50	0.00 %
Fixed bonds		XS2310487074	ARDAGH METAL PACKAGING AMPBEV 2 09/01/28	EUR	500,000				92.205000	461,025.00	0.05 %
Fixed bonds		XS2189356996	ARDAGH PKG FIN/HLDGS USA ARGID 2 1/8 08/15/26	EUR	300,000				90.720000	272,160.00	0.03 %
Fixed bonds		XS1942708527	ARGENTUM (ZURICH INS) ZURNVX 2 3/4 02/19/49	EUR	500,000				97.707400	488,537.00	0.05 %
Fixed bonds		XS2328981431	ASAHI GROUP HOLDINGS LTD ASABRE 0.336 04/19/27	EUR	560,000				95.226380	533,267.73	0.06 %
Fixed bonds		XS2010032378	ASML HOLDING NV ASML 0 1/4 02/25/30	EUR	1,400,000				88.615760	1,240,620.64	0.13 %
Fixed bonds		XS2872909697	ASTRAZENECA FINANCE LLC AZN 3.121 08/05/30	EUR	400,000				101.424300	405,697.20	0.04 %
Fixed bonds		XS2872909770	ASTRAZENECA FINANCE LLC AZN 3.278 08/05/33	EUR	900,000				101.458980	913,130.82	0.10 %
Fixed bonds		XS2593105476	ASTRAZENECA PLC AZN 3 3/4 03/03/32	EUR	300,000				104.835760	314,507.28	0.03 %
Fixed bonds		XS2590758665	AT&T INC T 3.95 04/30/31	EUR	450,000				104.474070	470,133.32	0.05 %
Fixed bonds		XS2590758822	AT&T INC T 4.3 11/18/34	EUR	400,000				106.866940	427,467.76	0.05 %
Fixed bonds		XS2986720907	AUST & NZ BANKING GROUP ANZ 3.7057 07/31/35	EUR	1,050,000	1,050,000			100.490000	1,055,145.00	0.11 %
Fixed bonds		FR0013231099	AUTOROUTES DU SUD DE LA DGFP 1 1/4 01/18/27	EUR	600,000		1,200,000		97.706230	586,237.38	0.06 %
Fixed bonds		XS2636745882	AUTOSTRAD PER L'ITALIA ATOSTR 5 1/8 06/14/33	EUR	500,000		500,000		109.111760	545,558.80	0.06 %
Fixed bonds		XS2573807778	AXA SA AXASA 3 5/8 01/10/33	EUR	700,000				104.443550	731,104.85	0.08 %
Fixed bonds		BE6355549120	AZELIS FINANCE NV AZELIS 4 3/4 09/25/29	EUR	270,000	270,000			103.472000	279,374.40	0.03 %
Fixed bonds		XS2620201421	BANCO BILBAO VIZCAYA ARG BBVASM 4 1/8 05/10/26	EUR	900,000				100.227000	902,043.00	0.10 %
Fixed bonds		PTBCPCOM0004	BANCO COMERC PORTUGUES BCPLL 3 1/8 10/21/29	EUR	1,200,000	1,200,000			99.779440	1,197,353.28	0.13 %
Fixed bonds		XS2028816028	BANCO DE SABADELL SA SABSM 0 7/8 07/22/25	EUR	300,000				99.213000	297,639.00	0.03 %
Fixed bonds		XS3004055177	BANCO DE SABADELL SA SABSM 3 3/8 02/18/33	EUR	300,000	300,000			99.391000	298,173.00	0.03 %
Fixed bonds		XS2908735686	BANCO SANTANDER SA SANTAN 3 1/2 10/02/32	EUR	800,000	800,000			100.908990	807,271.92	0.09 %
Fixed bonds		XS2361047538	BANK GOSPODARSTWA KRAJOW BGOSK 0 1/2 07/08/31	EUR	1,250,000				84.236000	1,052,950.00	0.11 %
Fixed bonds		XS2902088314	BANK GOSPODARSTWA KRAJOW BGOSK 4 1/4 09/13/44	EUR	400,000	400,000			99.060000	396,240.00	0.04 %
Fixed bonds		XS2987772402	BANK OF AMERICA CORP BAC 3.261 01/28/31	EUR	1,200,000	1,200,000			100.773950	1,209,287.40	0.13 %
Fixed bonds		XS2856789511	BANK OF MONTREAL BMO 3 3/4 07/10/30	EUR	700,000				102.627460	718,392.22	0.08 %
Fixed bonds		XS2906339747	BANK POLSKA KASA S A PEOPW 4 09/24/30	EUR	600,000	600,000			101.348800	608,092.80	0.06 %
Fixed bonds		FR001400T9Q9	BANQUE FED CRED MUTUEL BFCM 3 1/4 10/17/31	EUR	400,000	400,000			100.454440	401,817.76	0.04 %
Fixed bonds		FR001400JEA2	BANQUE STELLANTIS FRANCE BSTLAF 4 01/21/27	EUR	400,000				102.294550	409,178.20	0.04 %
Fixed bonds		XS2931242569	BARCLAYS PLC BACR 3.941 01/31/36	EUR	400,000	400,000			100.892500	403,570.00	0.04 %
Fixed bonds		XS2997361485	BAWAG GROUP AG BGAV 4 1/8 05/07/35	EUR	700,000	700,000			99.842000	698,894.00	0.07 %
Fixed bonds		XS2981978989	BAWAG P.S.K. BAWAG 3 1/2 01/21/32	EUR	400,000	400,000			101.693070	406,772.28	0.04 %
Fixed bonds		XS1577962084	BAXTER INTERNATIONAL INC BAX 1.3 05/30/25	EUR	2,000,000				99.664000	1,993,280.00	0.21 %
Fixed bonds		DE000BYL0BH7	BAYERISCHE LANDESBANK BYLAN 3 5/8 08/04/32	EUR	300,000	300,000			101.236000	303,708.00	0.03 %
Fixed bonds		XS1789515134	BELDEN INC BDC 3 7/8 03/15/28	EUR	400,000				100.215000	400,860.00	0.04 %
Fixed bonds		BE6324720299	BELFIUS BANK SA/NV CCBGBB 0.01 10/15/25	EUR	400,000				98.455000	393,820.00	0.04 %
Fixed bonds		BE0390187533	BELFIUS BANK SA/NV CCBGBB 3 1/8 01/30/31	EUR	600,000	600,000			100.479760	602,878.56	0.06 %
Fixed bonds		XS2093881030	BERRY GLOBAL INC BERY 1 1/2 01/15/27	EUR	150,000				97.305000	145,957.50	0.02 %
Fixed bonds		XS2149280948	BERTELSMANN SE & CO KGAA BERTEL 2 04/01/28	EUR	600,000				97.869700	587,218.20	0.06 %
Fixed bonds		XS2698773913	BMW FINANCE NV BMW 4 1/8 10/04/33	EUR	550,000				105.632470	580,978.59	0.06 %
Fixed bonds		FR001400SAJ2	BNP PARIBAS BNP 4.159 08/28/34	EUR	400,000				101.811050	407,244.20	0.04 %
Fixed bonds		XS2308322002	BOOKING HOLDINGS INC BKNG 0 1/2 03/08/28	EUR	1,000,000				93.645780	936,457.80	0.10 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2945618622	BOOKING HOLDINGS INC BKNG 3 7/8 03/21/45	EUR	700,000	700,000			99.026800	693,187.60	0.07 %
Fixed bonds		FR0013507654	BOUYGUES SA ENFP 1 1/8 07/24/28	EUR	300,000				94.987150	284,961.45	0.03 %
Fixed bonds		FR001400DNF5	BOUYGUES SA ENFP 5 3/8 06/30/42	EUR	500,000				117.958370	589,791.85	0.06 %
Fixed bonds		FR001400OIX5	BPCE SA BPCEGP 4 1/8 03/08/33	EUR	300,000		500,000		103.505150	310,515.45	0.03 %
Fixed bonds		XS2582814039	BRITISH TELECOMMUNICATIO BRITEL 3 3/4 05/13/31	EUR	500,000				103.767330	518,836.65	0.05 %
Fixed bonds		XS2839008948	BRITISH TELECOMMUNICATIO BRITEL 3 7/8 01/20/34	EUR	500,000				103.070620	515,353.10	0.05 %
Fixed bonds		IT0005480980	BUONI POLIENNALI DEL TES BTPS 2.15 09/01/52	EUR	67,000,000				69.048000	46,262,160.00	4.88 %
Fixed bonds		IT0005240350	BUONI POLIENNALI DEL TES BTPS 2.45 09/01/33	EUR	9,700,000				94.158070	9,133,332.79	0.96 %
Fixed bonds		XS2988651498	CAIXABANK SA CABKSM 3 3/4 01/27/36	EUR	300,000	300,000			100.835660	302,506.98	0.03 %
Fixed bonds		ES0840609061	CAIXABANK SA CABKSM 6 1/4 PERP	Y EUR	800,000	800,000			103.233000	825,864.00	0.09 %
Fixed bonds		FR0013507860	CAPGEMINI SE CAPFP 2 04/15/29	EUR	500,000				97.092590	485,462.95	0.05 %
Fixed bonds		XS3002420902	CARLSBERG BREWERIES A/S CARLB 3 1/2 02/28/35	EUR	500,000	500,000			100.771000	503,855.00	0.05 %
Fixed bonds		XS2931344217	CARRIER GLOBAL CORP CARR 3 5/8 01/15/37	EUR	500,000	500,000			99.656740	498,283.70	0.05 %
Fixed bonds		XS2889374356	CATERPILLAR FINL SERVICE CAT 3.023 09/03/27	EUR	280,000				101.019430	282,854.40	0.03 %
Fixed bonds		XS2247549731	CELLNEX TELECOM SA CLNXSM 1 3/4 10/23/30	EUR	700,000				92.565760	647,960.32	0.07 %
Fixed bonds		XS2343000241	CERBA HEALTHCARE SASU CERBA 3 1/2 05/31/28	EUR	500,000				89.396000	446,980.00	0.05 %
Fixed bonds		XS2576245281	CIE DE SAINT-GOBAIN SA SGOPP 3 1/2 01/18/29	EUR	500,000				102.469940	512,349.70	0.05 %
Fixed bonds		XS2796659964	CIE DE SAINT-GOBAIN SA SGOPP 3 5/8 04/08/34	EUR	400,000				102.299900	409,199.60	0.04 %
Fixed bonds		FR001400Q4A7	CIE GENERALE DES ESTABLI MLFP 3 3/8 05/16/36	EUR	700,000				99.981460	699,870.22	0.07 %
Fixed bonds		FR001400F620	CNP ASSURANCES SACA CNPFP 5 1/4 07/18/53	EUR	500,000				108.603890	543,019.45	0.06 %
Fixed bonds		DE000CZ45ZA0	COMMERZBANK AG CMZB 3 5/8 01/14/32	EUR	200,000	200,000			100.867350	201,734.70	0.02 %
Fixed bonds		XS2910509566	CONTINENTAL AG CONGR 3 1/2 10/01/29	EUR	400,000	780,000	380,000		101.827350	407,309.40	0.04 %
Fixed bonds		XS2558972415	CONTINENTAL AG CONGR 3 5/8 11/30/27	EUR	500,000				102.190680	510,953.40	0.05 %
Fixed bonds		FR001400PGC0	CREDIT AGRICOLE SA ACAFP 4 3/8 04/15/36	EUR	600,000				102.626010	615,756.06	0.06 %
Fixed bonds		FR001400N2U2	CREDIT AGRICOLE SA ACAFP 6 1/2 PERP	Y EUR	500,000				105.442000	527,210.00	0.06 %
Fixed bonds		FR001400TL81	CREDIT MUTUEL ARKEA CMARK 3.309 10/25/34	EUR	800,000	800,000			100.381640	803,053.12	0.08 %
Fixed bonds		XS2648077274	CRH SMW FINANCE DAC CRHID 4 1/4 07/11/35	EUR	700,000				105.824480	740,771.36	0.08 %
Fixed bonds		XS2309428113	CROATIA CROATI 1 1/8 03/04/33	EUR	1,500,000				86.537000	1,298,055.00	0.14 %
Fixed bonds		XS2309433899	CROATIA CROATI 1 3/4 03/04/41	EUR	1,250,000				79.688000	996,100.00	0.11 %
Fixed bonds		XS2872799734	CROWN EURO HOLDING SACA CCK 4 1/2 01/15/30	EUR	680,000				103.520000	703,936.00	0.07 %
Fixed bonds		XS2900380812	DAIMLER TRUCK INTL DTRGR 3 3/8 09/23/30	EUR	500,000	500,000			101.634760	508,173.80	0.05 %
Fixed bonds		XS1813579593	DARLING GLOBAL FINANCE DAR 3 5/8 05/15/26	EUR	350,000				99.643000	348,750.50	0.04 %
Fixed bonds		XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	300,000				96.142000	288,426.00	0.03 %
Fixed bonds		XS2331271242	DEUTSCHE BAHN FIN GMBH DBHNGR 0 5/8 04/15/36	EUR	800,000				76.935540	615,484.32	0.06 %
Fixed bonds		XS2484327999	DEUTSCHE BAHN FIN GMBH DBHNGR 1 7/8 05/24/30	EUR	700,000				95.902200	671,315.40	0.07 %
Fixed bonds		DE000A351ZT4	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/33	EUR	700,000				105.657700	739,603.90	0.08 %
Fixed bonds		XS2784415718	DEUTSCHE POST AG DHLGR 3 1/2 03/25/36	EUR	810,000				101.768470	824,324.61	0.09 %
Fixed bonds		XS2987630873	DEUTSCHE TELEKOM AG DT 3 02/03/32	EUR	3,000,000	3,000,000			100.362000	3,010,860.00	0.32 %
Fixed bonds		XS2050404636	DH EUROPE FINANCE II DHR 0.2 03/18/26	EUR	2,400,000				97.549800	2,341,195.20	0.25 %
Fixed bonds		XS1991114858	DOMETIC GROUP AB DOMSS 3 05/08/26	EUR	400,000	400,000			99.253000	397,012.00	0.04 %
Fixed bonds		XS2808453455	DRAX FINCO PLC DRXLN 5 7/8 04/15/29	EUR	640,000				104.335000	667,744.00	0.07 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR	1,100,000				97.249150	1,069,740.65	0.11 %
Fixed bonds		XS2654098222	DS SMITH PLC SMDSLN 4 1/2 07/27/30	EUR	700,000				106.445300	745,117.10	0.08 %
Fixed bonds		XS2932829356	DSV FINANCE BV DSVDC 3 3/8 11/06/34	EUR	180,000	180,000			100.009400	180,016.92	0.02 %
Fixed bonds		XS2069980246	DTEK RENEWABLES FINANCE DTEKUA 8 1/2 11/12/27	EUR	500,000				90.927000	454,635.00	0.05 %
Fixed bonds		XS2079388828	DUFREY ONE BV DUFNSW 2 02/15/27	EUR	300,000				97.486000	292,458.00	0.03 %
Fixed bonds		XS2802883731	DUFREY ONE BV DUFNSW 4 3/4 04/18/31	EUR	550,000				103.746000	570,603.00	0.06 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1969645255	E& PPF TELECOM GROUP BV PPFTEL 3 1/8 03/27/26	EUR	1,500,000				99.724290	1,495,864.35	0.16 %
Fixed bonds		XS2433244246	E.ON SE EOANGR 0 7/8 10/18/34	EUR	500,000		300,000		80.260870	401,304.35	0.04 %
Fixed bonds		XS2978594989	E.ON SE EOANGR 3 1/2 04/16/33	EUR	350,000	350,000			101.259880	354,409.58	0.04 %
Fixed bonds		XS2673536541	E.ON SE EOANGR 3 3/4 03/01/29	EUR	400,000				103.905360	415,621.44	0.04 %
Fixed bonds		XS2978482169	E.ON SE EOANGR 4 01/16/40	EUR	470,000	470,000			101.602750	477,532.93	0.05 %
Fixed bonds		XS1240751062	ELI LILLY & CO LLY 15/8 06/02/26	EUR	1,500,000				98.914070	1,483,711.05	0.16 %
Fixed bonds		BE6340849569	ELIA TRANSMISSION BE ELIATB 3 5/8 01/18/33	EUR	400,000				102.750030	411,000.12	0.04 %
Fixed bonds		XS2360381730	ELIOR GROUP SA ELIOR 3 3/4 07/15/26	EUR	500,000				99.846000	499,230.00	0.05 %
Fixed bonds		FR0013449972	ELIS SA ELISGP 1 04/03/25	EUR	300,000				99.730000	299,190.00	0.03 %
Fixed bonds		FR001400AK26	ELIS SA ELISGP 4 1/8 05/24/27	EUR	300,000				102.398000	307,194.00	0.03 %
Fixed bonds		FR0013510179	ELO SACA ELOFR 2 7/8 01/29/26	EUR	800,000				98.550000	788,400.00	0.08 %
Fixed bonds		XS2339427820	EMIRATES TELECOM GROUP ETISLT 0 7/8 05/17/33	EUR	500,000				83.138000	415,690.00	0.04 %
Fixed bonds		XS2656464844	ENERGIA GROUP ROI ENRGRP 6 7/8 07/31/28	EUR	390,000				104.425000	407,257.50	0.04 %
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR	500,000				81.032400	405,162.00	0.04 %
Fixed bonds		AT0000A2U543	ERSTE GROUP BANK AG ERSTBK 0 7/8 11/15/32	EUR	300,000		200,000		94.016720	282,050.16	0.03 %
Fixed bonds		AT0000A2L583	ERSTE GROUP BANK AG ERSTBK 4 1/4 PERP	Y EUR	600,000				97.830000	586,980.00	0.06 %
Fixed bonds		AT0000A3CTX2	ERSTE GROUP BANK AG ERSTBK 7 PERP	Y EUR	200,000				107.252000	214,504.00	0.02 %
Fixed bonds		XS1903442744	ESB FINANCE DAC ESBIRE 2 1/8 11/05/33	EUR	1,000,000				91.723280	917,232.80	0.10 %
Fixed bonds		FR0013463676	ESSILORLUXOTTICA EFPF 0 3/4 11/27/31	EUR	1,000,000				87.502460	875,024.60	0.09 %
Fixed bonds		FR001400RYN6	ESSILORLUXOTTICA EFPF 2 7/8 03/05/29	EUR	400,000	400,000			100.726620	402,906.48	0.04 %
Fixed bonds		FR001400RX89	ESSILORLUXOTTICA EFPF 3 03/05/32	EUR	600,000	600,000			100.383420	602,300.52	0.06 %
Fixed bonds		XS1584122763	ESSITY AB ESSITY 1 5/8 03/30/27	EUR	1,000,000				97.889520	978,895.20	0.10 %
Fixed bonds		XS2333297625	EUROGRID GMBH EUROGR 0.741 04/21/33	EUR	500,000				82.064740	410,323.70	0.04 %
Fixed bonds		XS2615183501	EUROGRID GMBH EUROGR 3.722 04/27/30	EUR	900,000				102.973410	926,760.69	0.10 %
Fixed bonds		EU000A3KT6B1	EUROPEAN UNION EU 0.45 07/04/41	EUR	14,000,000				64.669000	9,053,660.00	0.95 %
Fixed bonds		EU000A3K4DY4	EUROPEAN UNION EU 3 03/04/53	EUR	13,900,000				91.488000	12,716,832.00	1.34 %
Fixed bonds		XS2034626460	FEDEX CORP FDX 0.45 08/05/25	EUR	300,000				98.987000	296,961.00	0.03 %
Fixed bonds		XS2804501208	FIBERCOP SPA FIBCOF 1 5/8 01/18/29	EUR	603,000				91.722000	553,083.66	0.06 %
Fixed bonds		XS2085608326	FIDELITY NATL INFO SERV FIS 0 5/8 12/03/25	EUR	700,000				98.568000	689,976.00	0.07 %
Fixed bonds		XS2778270772	FNAC DARTY SA FNACFP 6 04/01/29	EUR	100,000				105.385000	105,385.00	0.01 %
Fixed bonds		XS2081474046	FORVIA SE EOFP 2 3/8 06/15/27	EUR	1,200,000				96.452000	1,157,424.00	0.12 %
Fixed bonds		XS2312733871	FORVIA SE EOFP 2 3/8 06/15/29	EUR	320,000				92.346000	295,507.20	0.03 %
Fixed bonds		XS2605914105	GENERAL MILLS INC GIS 3.907 04/13/29	EUR	600,000				103.716820	622,300.92	0.07 %
Fixed bonds		XS1792505866	GENERAL MOTORS FINL CO GM 1.694 03/26/25	EUR	1,000,000				99.920000	999,200.00	0.11 %
Fixed bonds		XS2975301438	GENERAL MOTORS FINL CO GM 3.7 07/14/31	EUR	800,000	800,000			100.228870	801,830.96	0.08 %
Fixed bonds		XS2587352340	GENERAL MOTORS FINL CO GM 4.3 02/15/29	EUR	400,000				103.965200	415,860.80	0.04 %
Fixed bonds		XS2747590896	GENERALI ASSGEN 3.212 01/15/29	EUR	800,000				101.509390	812,075.12	0.09 %
Fixed bonds		XS2247623643	GETLINK SE GETFP 3 1/2 10/30/25	EUR	500,000				99.710000	498,550.00	0.05 %
Fixed bonds		XS2933691433	GSK CAPITAL BV GSK 2 7/8 11/19/31	EUR	450,000	450,000			99.471320	447,620.94	0.05 %
Fixed bonds		XS2553817763	GSK CAPITAL BV GSK 3 1/8 11/28/32	EUR	300,000				100.643540	301,930.62	0.03 %
Fixed bonds		XS2462325122	HALEON NL CAPITAL BV HLNLN 2 1/8 03/29/34	EUR	500,000				90.853830	454,269.15	0.05 %
Fixed bonds		XS1960589155	HEATHROW FUNDING LTD HTHROW 1 7/8 03/14/34	EUR	600,000				87.382340	524,294.04	0.06 %
Fixed bonds		XS2977947105	HEATHROW FUNDING LTD HTHROW 3 7/8 01/16/36	EUR	900,000	900,000			101.278570	911,507.13	0.10 %
Fixed bonds		XS2577874782	HEIDELBERG MATERIALS AG HEIGR 3 3/4 05/31/32	EUR	700,000				103.781670	726,471.69	0.08 %
Fixed bonds		SE0016278352	HEIMSTADEN AB HEIMST 6 3/4 PERP	Y EUR	400,000				76.877000	307,508.00	0.03 %
Fixed bonds		XS2984228838	HEIMSTADEN AB HEIMST 8 3/8 01/29/30	EUR	200,000	200,000			101.560000	203,120.00	0.02 %
Fixed bonds		XS2397251807	HEIMSTADEN BOSTAD AB HEIBOS 3 5/8 PERP	Y EUR	150,000				95.946000	143,919.00	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2397252102	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 04/13/28	EUR	500,000				92.252150	461,260.75	0.05 %
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR	400,000				97.345420	389,381.68	0.04 %
Fixed bonds		XS2599730822	HEINEKEN NV HEIANA 3 7/8 09/23/30	EUR	1,000,000				104.821640	1,048,216.40	0.11 %
Fixed bonds		XS2939370107	HIGHLAND HOLDINGS SARL OTIS 2 7/8 11/19/27	EUR	580,000	580,000			100.141380	580,820.00	0.06 %
Fixed bonds		XS2384273715	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 09/03/30	EUR	1,000,000				86.843430	868,434.30	0.09 %
Fixed bonds		XS2286441964	HOLCIM FINANCE LUX SA HOLNSW 0 1/8 07/19/27	EUR	400,000				94.295840	377,183.36	0.04 %
Fixed bonds		DE000A255DH9	HORNBACH BAUMARKT AG HBMGR 3 1/4 10/25/26	EUR	200,000				99.436000	198,872.00	0.02 %
Fixed bonds		XS2904540775	HSBC HOLDINGS PLC HSBC 3.445 09/25/30	EUR	700,000	700,000			101.315780	709,210.46	0.07 %
Fixed bonds		XS2348280707	HUNGARIAN DEVELOPMENT BA MAGYAR 0 3/8 06/09/26	EUR	500,000				96.097000	480,485.00	0.05 %
Fixed bonds		AT0000A32RP0	HYP0 VORARLBERG BANK AG VORHYP 4 1/8 02/16/26	EUR	700,000				100.912030	706,384.21	0.07 %
Fixed bonds		XS2583741934	IBM CORP IBM 3 3/8 02/06/27	EUR	1,000,000				101.304470	1,013,044.70	0.11 %
Fixed bonds		XS2583742239	IBM CORP IBM 3 5/8 02/06/31	EUR	300,000				103.041770	309,125.31	0.03 %
Fixed bonds		XS2999658565	IBM CORP IBM 3.15 02/10/33	EUR	1,100,000	1,100,000			99.465000	1,094,115.00	0.12 %
Fixed bonds		XS2999658649	IBM CORP IBM 3.45 02/10/37	EUR	1,000,000	1,000,000			98.924000	989,240.00	0.10 %
Fixed bonds		XS2999659456	IBM CORP IBM 3.8 02/10/45	EUR	800,000	1,200,000	400,000		98.363000	786,904.00	0.08 %
Fixed bonds		XS2583742668	IBM CORP IBM 4 02/06/43	EUR	600,000				102.475320	614,851.92	0.06 %
Fixed bonds		XS2893175625	IGT LOTTERY HOLDINGS BV IGT 4 1/4 03/15/30	EUR	430,000	430,000			102.019000	438,681.70	0.05 %
Fixed bonds		FR0014000QE8	ILE DE FRANCE MOBILITES IDFMOB 3.45 06/25/49	EUR	17,000,000	3,000,000			94.571000	16,077,070.00	1.70 %
Fixed bonds		XS2397781944	ILIAD HOLDING SAS ILDFP 5 5/8 10/15/28	EUR	800,000				102.241000	817,928.00	0.09 %
Fixed bonds		FR001400TL99	ILIAD SA ILDFP 4 1/4 12/15/29	EUR	200,000	200,000			101.808000	203,616.00	0.02 %
Fixed bonds		XS2056730323	INFINEON TECHNOLOGIES AG IFXGR 2 7/8 PERP	Y	1,000,000				99.625000	996,250.00	0.11 %
Fixed bonds		XS2919102207	INFORMA PLC INFLN 3 1/4 10/23/30	EUR	330,000	330,000			99.893850	329,649.71	0.03 %
Fixed bonds		XS2919101498	INFORMA PLC INFLN 3 10/23/27	EUR	430,000	430,000			100.429050	431,844.92	0.05 %
Fixed bonds		XS2818300407	ING GROEP NV INTNED 4 3/8 08/15/34	EUR	600,000				103.279820	619,678.92	0.07 %
Fixed bonds		XS2010028004	INPOST SA INPSTN 2 1/4 07/15/27	EUR	300,000				97.418000	292,254.00	0.03 %
Fixed bonds		XS2051904733	INTERNATIONAL GAME TECH IGT 2 3/8 04/15/28	EUR	500,000				97.175000	485,875.00	0.05 %
Fixed bonds		IT0005611550	INTESA SANPAOLO SPA ISPIM 3.85 09/16/32	EUR	500,000	500,000			102.308480	511,542.40	0.05 %
Fixed bonds		XS2939329996	INTESA SANPAOLO SPA ISPIM 4.271 11/14/36	EUR	800,000	1,200,000	400,000		101.299000	810,392.00	0.09 %
Fixed bonds		XS2305742434	IQVIA INC IQV 1 3/4 03/15/26	EUR	700,000				98.704000	690,928.00	0.07 %
Fixed bonds		XS2760773411	ITALGAS SPA IGIM 3 1/8 02/08/29	EUR	790,000				100.752110	795,941.67	0.08 %
Fixed bonds		XS3005214799	JOHNSON & JOHNSON JNJ 3.35 02/26/37	EUR	300,000	300,000			100.532000	301,596.00	0.03 %
Fixed bonds		XS2821719023	JOHNSON & JOHNSON JNJ 3.35 06/01/36	EUR	900,000				101.439670	912,957.03	0.10 %
Fixed bonds		XS3005215093	JOHNSON & JOHNSON JNJ 3.6 02/26/45	EUR	300,000	300,000			100.417000	301,251.00	0.03 %
Fixed bonds		XS3005215689	JOHNSON & JOHNSON JNJ 3.7 02/26/55	EUR	150,000	150,000			100.461000	150,691.50	0.02 %
Fixed bonds		XS2957380228	JOHNSON CONTROLS/TYCO FI JCI 3 1/8 12/11/33	EUR	300,000	300,000			98.090200	294,270.60	0.03 %
Fixed bonds		XS2931945211	JYSKE BANK A/S JYBC 2 7/8 05/05/29	EUR	300,000	300,000			99.756110	299,268.33	0.03 %
Fixed bonds		BE0002846278	KBC GROUP NV KBCBB 1 1/2 03/29/26	EUR	500,000				99.898000	499,490.00	0.05 %
Fixed bonds		XS2896353781	KERRY GROUP FIN SERVICES KYGID 3 3/4 09/05/36	EUR	1,000,000	1,000,000			102.213600	1,022,136.00	0.11 %
Fixed bonds		XS2923391861	KINGSPAN SEC IRELAND DAC KSPID 3 1/2 10/31/31	EUR	200,000	200,000			100.136040	200,272.08	0.02 %
Fixed bonds		FR001400NDQ2	KLEPIERRE SA LIFP 3 7/8 09/23/33	EUR	300,000				103.356580	310,069.74	0.03 %
Fixed bonds		XS3003295519	KONINKLIJKE KPN NV KPN 3 3/8 02/17/35	EUR	600,000	600,000			99.230000	595,380.00	0.06 %
Fixed bonds		XS2638080452	KONINKLIJKE KPN NV KPN 3 7/8 07/03/31	EUR	700,000				104.625730	732,380.11	0.08 %
Fixed bonds		XS2947292244	LANDBK HESSEN-THUERINGEN HESLAN 3 3/8 02/26/31	EUR	1,000,000	1,000,000			100.621220	1,006,212.20	0.11 %
Fixed bonds		XS2765559799	LINDE PLC LIN 3 02/14/28	EUR	400,000				101.117380	404,469.52	0.04 %
Fixed bonds		XS2765558635	LINDE PLC LIN 3.4 02/14/36	EUR	1,000,000				100.539020	1,005,390.20	0.11 %
Fixed bonds		XS2868171229	LLOYDS BANKING GROUP PLC LLOYDS 3 1/2 11/06/30	EUR	300,000				101.559180	304,677.54	0.03 %
Fixed bonds		XS2690137299	LLOYDS BANKING GROUP PLC LLOYDS 4 3/4 09/21/31	EUR	400,000				107.324790	429,299.16	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		BE6355213644	LONZA FINANCE INTL NV LONNVX 3 1/4 09/04/30	EUR	1,200,000	1,200,000			100.856800	1,210,281.60	0.13 %
Fixed bonds		XS2679904685	LSEG NETHERLANDS BV LSELN 4.231 09/29/30	EUR	500,000				105.938730	529,693.65	0.06 %
Fixed bonds		FR0013482833	LVMH MOET HENNESSY VUITT MCFP 0 1/8 02/11/28	EUR	1,300,000				93.287950	1,212,743.35	0.13 %
Fixed bonds		FR001400TSK0	LVMH MOET HENNESSY VUITT MCFP 3 1/8 11/07/32	EUR	900,000	900,000			101.485870	913,372.83	0.10 %
Fixed bonds		XS2899382738	MACQUARIE BANK LTD MQGAU 3.202 09/17/29	EUR	320,000	320,000			101.303870	324,172.38	0.03 %
Fixed bonds		XS1960678255	MEDTRONIC GLOBAL HLDINGS MDT 1 1/8 03/07/27	EUR	1,000,000				97.168770	971,687.70	0.10 %
Fixed bonds		XS2535309798	MEDTRONIC GLOBAL HLDINGS MDT 3 3/8 10/15/34	EUR	20,000				100.783630	20,156.73	0.00 %
Fixed bonds		XS2834367992	MEDTRONIC INC MDT 4.15 10/15/43	EUR	400,000				103.843820	415,375.28	0.04 %
Fixed bonds		DE000A3H3JM4	MERCEDES-BENZ GROUP AG MBGGR 0 3/4 03/11/33	EUR	600,000				83.159530	498,957.18	0.05 %
Fixed bonds		DE000A3LSYH6	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 01/10/32	EUR	200,000				100.552880	201,105.76	0.02 %
Fixed bonds		DE000A382988	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 11/15/30	EUR	460,000				101.174890	465,404.49	0.05 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR	1,000,000				95.091630	950,916.30	0.10 %
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/2080	EUR	300,000				97.617500	292,852.50	0.03 %
Fixed bonds		XS2879811987	MERCK KGAA MRKGR 3 7/8 08/27/54	EUR	200,000				100.427600	200,855.20	0.02 %
Fixed bonds		XS2717378231	METSO OYJ OTEVFH 4 3/8 11/22/30	EUR	320,000				105.222000	336,710.40	0.04 %
Fixed bonds		XS2997348037	MIZUHO FINANCIAL GROUP MIZUHO 3.295 05/13/33	EUR	1,000,000	1,000,000			99.488000	994,880.00	0.10 %
Fixed bonds		XS2589712996	MIZUHO FINANCIAL GROUP MIZUHO 4.157 05/20/28	EUR	700,000				104.124840	728,873.88	0.08 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	900,000				90.720960	816,488.64	0.09 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	750,000				98.763780	740,728.35	0.08 %
Fixed bonds		XS2838538374	MOTABILITY OPERATIONS GR MOTOFG 4 1/4 06/17/35	EUR	500,000				105.288280	526,441.40	0.06 %
Fixed bonds		XS2825485852	MSD NETHERLANDS CAPITAL MRK 3 1/2 05/30/37	EUR	1,000,000				100.705660	1,007,056.60	0.11 %
Fixed bonds		XS2825486074	MSD NETHERLANDS CAPITAL MRK 3.7 05/30/44	EUR	600,000				99.924580	599,547.48	0.06 %
Fixed bonds		XS2864439158	MUNDYS SPA ATLIM 4 1/2 01/24/30	EUR	560,000				103.580000	580,048.00	0.06 %
Fixed bonds		XS2817890077	MUNICH RE MUNRE 4 1/4 05/26/44	EUR	900,000				103.774350	933,969.15	0.10 %
Fixed bonds		XS2575973776	NATIONAL GRID PLC NGGLN 3 7/8 01/16/29	EUR	400,000				103.591270	414,365.08	0.04 %
Fixed bonds		XS2576067081	NATIONAL GRID PLC NGGLN 4.275 01/16/35	EUR	1,000,000		600,000		105.880980	1,058,809.80	0.11 %
Fixed bonds		XS2745115837	NATWEST MARKETS PLC NWG 3 5/8 01/09/29	EUR	750,000				102.789810	770,923.58	0.08 %
Fixed bonds		FR001400OL29	NEXANS SA NEXFP 4 1/4 03/11/30	EUR	200,000				102.585000	205,170.00	0.02 %
Fixed bonds		XS2332589972	NEXI SPA NEXIIM 1 5/8 04/30/26	EUR	200,000				98.334000	196,668.00	0.02 %
Fixed bonds		XS2927515598	NORDEA BANK ABP NDAFH 3 10/28/31	EUR	1,200,000	1,200,000			99.310580	1,191,726.96	0.13 %
Fixed bonds		XS2837788947	NORDEA BANK ABP NDAFH 3 3/8 06/11/29	EUR	500,000				102.538250	512,691.25	0.05 %
Fixed bonds		XS2820460751	NOVO NORDISK A/S NOVOB 3 3/8 05/21/34	EUR	800,000				102.001790	816,014.32	0.09 %
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR	1,000,000				98.050000	980,500.00	0.10 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	400,000				91.642290	366,569.16	0.04 %
Fixed bonds		XS2778374129	NTT FINANCE CORP NTT 3.359 03/12/31	EUR	400,000				101.600180	406,400.72	0.04 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26	EUR	300,000				96.221000	288,663.00	0.03 %
Fixed bonds		XS2825597656	OI EUROPEAN GROUP BV OI 5 1/4 06/01/29	EUR	660,000				101.851000	672,216.60	0.07 %
Fixed bonds		XS2624554320	OI EUROPEAN GROUP BV OI 6 1/4 05/15/28	EUR	300,000				103.445000	310,335.00	0.03 %
Fixed bonds		FR0013444684	ORANGE SA ORAFP 0 1/2 09/04/32	EUR	600,000				83.450620	500,703.72	0.05 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	1,300,000				97.093410	1,262,214.33	0.13 %
Fixed bonds		FR001400SMM1	ORANGE SA ORAFP 3 1/4 01/17/35	EUR	1,000,000	1,000,000			100.439920	1,004,399.20	0.11 %
Fixed bonds		XS2531569965	ORSTED A/S ORSTED 3 1/4 09/13/31	EUR	1,300,000				99.547070	1,294,111.91	0.14 %
Fixed bonds		XS2591032235	ORSTED A/S ORSTED 4 1/8 03/01/35	EUR	400,000				103.690350	414,761.40	0.04 %
Fixed bonds		XS2802891833	PORSCHE AUTO HOLDING SE PORSCH 3 3/4 09/27/29	EUR	280,000				101.041000	282,914.80	0.03 %
Fixed bonds		XS1900752905	PROCTER & GAMBLE CO/THE PG 1 7/8 10/30/38	EUR	400,000				86.898900	347,595.60	0.04 %
Fixed bonds		XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	EUR	590,000				102.540360	604,988.12	0.06 %
Fixed bonds		XS2439004412	PROLOGIS EURO FINANCE PLD 1 02/08/29	EUR	500,000				93.014410	465,072.05	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2430287529	PROSUS NV PRXNA 1.207 01/19/26	EUR	300,000				97.920000	293,760.00	0.03 %
Fixed bonds		XS2360853332	PROSUS NV PRXNA 1.288 07/13/29	EUR	500,000				91.104330	455,521.65	0.05 %
Fixed bonds		XS2948434266	PRYSMIAN SPA PRYIM 3 7/8 11/28/31	EUR	430,000	430,000			102.292020	439,855.69	0.05 %
Fixed bonds		XS2826609971	RAIFFEISEN BANK INTL RBLAV 4 1/2 05/31/30	EUR	600,000				105.158940	630,953.64	0.07 %
Fixed bonds		XS2904849879	RAIFFEISEN BANK INTL RBLAV 5 1/4 01/02/35	EUR	300,000	300,000			104.478620	313,435.86	0.03 %
Fixed bonds		XS2207857421	RAIFFEISEN BANK INTL RBLAV 6 PERP	Y EUR	200,000				100.439000	200,878.00	0.02 %
Fixed bonds		XS2348241048	RAIFFEISENBANK AS RABKAS 1 06/09/28	EUR	400,000				93.936000	375,744.00	0.04 %
Fixed bonds		XS2831757153	RAIFFEISENBANK AS RABKAS 4.959 06/05/30	EUR	400,000				104.181010	416,724.04	0.04 %
Fixed bonds		FR001400CRG6	RCI BANQUE SA RENAUL 4 7/8 09/21/28	EUR	450,000				105.392640	474,266.88	0.05 %
Fixed bonds		FR0013428414	RENAULT SA RENAUL 1 1/4 06/24/25	EUR	500,000				99.319000	496,595.00	0.05 %
Fixed bonds		AT0000A2KQ43	REPUBLIC OF AUSTRIA RAGB 0 10/20/40	EUR	8,000,000				62.641200	5,011,296.00	0.53 %
Fixed bonds		XS2270576700	REPUBLIC OF MONTENEGRO MONTEN 2 7/8 12/16/27	EUR	1,370,000				96.496000	1,321,995.20	0.14 %
Fixed bonds		XS2050982755	REPUBLIC OF MONTENEGRO MONTEN 2.55 10/03/29	EUR	1,500,000				92.994000	1,394,910.00	0.15 %
Fixed bonds		XS1807201899	REPUBLIC OF MONTENEGRO MONTEN 3 3/8 04/21/25	EUR	578,000				99.846000	577,109.88	0.06 %
Fixed bonds		XS2679898184	REWE INT FINANCE REWEEG 4 7/8 09/13/30	EUR	600,000				107.508270	645,049.62	0.07 %
Fixed bonds		XS2332306344	REXEL SA RXLFP 2 1/8 06/15/28	EUR	300,000				96.192000	288,576.00	0.03 %
Fixed bonds		XS2629470845	ROBERT BOSCH GMBH RBOSGR 4 06/02/35	EUR	800,000		200,000		104.808840	838,470.72	0.09 %
Fixed bonds		XS2813211617	ROCHE FINANCE EUROPE BV ROSW 3.564 05/03/44	EUR	300,000				101.729040	305,187.12	0.03 %
Fixed bonds		XS2726335099	ROCHE FINANCE EUROPE BV ROSW 3.586 12/04/36	EUR	800,000				103.708790	829,670.32	0.09 %
Fixed bonds		XS1970549561	ROMANIA ROMANI 3 1/2 04/03/34	EUR	1,500,000				83.120000	1,246,800.00	0.13 %
Fixed bonds		XS1313004928	ROMANIA ROMANI 3 7/8 10/29/35	EUR	1,000,000				82.699000	826,990.00	0.09 %
Fixed bonds		XS1968706876	ROMANIA ROMANI 4 5/8 04/03/49	EUR	2,000,000				78.068000	1,561,360.00	0.16 %
Fixed bonds		XS2770921315	ROMANIA ROMANI 5 5/8 02/22/36	EUR	50,000				95.628000	47,814.00	0.01 %
Fixed bonds		XS2538441598	ROMANIA ROMANI 6 5/8 09/27/29	EUR	1,000,000				107.646000	1,076,460.00	0.11 %
Fixed bonds		XS2979759359	ROYAL BANK OF CANADA RY 3 1/4 01/22/31	EUR	590,000	590,000			100.664350	593,919.67	0.06 %
Fixed bonds		XS2333391485	ROYAL SCHIPHOL GROUP NV LUCSHI 0 3/4 04/22/33	EUR	300,000				82.553900	247,661.70	0.03 %
Fixed bonds		XS2901969902	ROYAL SCHIPHOL GROUP NV LUCSHI 3 3/8 09/17/36	EUR	350,000	350,000			99.868310	349,539.09	0.04 %
Fixed bonds		FR0013290749	RTE RESEAU DE TRANSPORT RTEFRA 1 7/8 10/23/37	EUR	1,000,000				84.161320	841,613.20	0.09 %
Fixed bonds		FR0014009KQ0	SANOFI SA SANFP 1 1/4 04/06/29	EUR	1,200,000				94.638540	1,135,662.48	0.12 %
Fixed bonds		XS2310951103	SAPPI PAPIER HOLDNG GMBH SAPSJ 3 5/8 03/15/28	EUR	1,000,000				99.562000	995,620.00	0.11 %
Fixed bonds		FR0013494168	SCHNEIDER ELECTRIC SE SUPP 0 1/4 03/11/29	EUR	600,000				91.038790	546,232.74	0.06 %
Fixed bonds		FR001400F711	SCHNEIDER ELECTRIC SE SUPP 3 3/8 04/13/34	EUR	300,000				102.429840	307,289.52	0.03 %
Fixed bonds		FR001400SCZ4	SCHNEIDER ELECTRIC SE SUPP 3 3/8 09/03/36	EUR	400,000				101.293880	405,175.52	0.04 %
Fixed bonds		XS2661068234	SERVICIOS MEDIO AMBIENTE FCCSER 5 1/4 10/30/29	EUR	220,000				108.819660	239,403.25	0.03 %
Fixed bonds		XS2991273462	SEVERN TRENT WATER UTIL SVTLN 3 7/8 08/04/35	EUR	400,000	400,000			101.661000	406,644.00	0.04 %
Fixed bonds		XS2446844594	SIEMENS FINANCIERINGSMAT SIEGR 1 02/25/30	EUR	500,000				92.443540	462,217.70	0.05 %
Fixed bonds		XS2526839506	SIEMENS FINANCIERINGSMAT SIEGR 3 09/08/33	EUR	700,000				100.001460	700,010.22	0.07 %
Fixed bonds		XS2769892865	SIEMENS FINANCIERINGSMAT SIEGR 3 3/8 02/22/37	EUR	700,000				100.579600	704,057.20	0.07 %
Fixed bonds		XS2616008970	SIKA CAPITAL BV SIKASW 3 3/4 05/03/30	EUR	500,000				103.754400	518,772.00	0.05 %
Fixed bonds		XS2993969323	SKANDINAVISKA ENSKILDA SEB 3 02/10/32	EUR	1,000,000	1,000,000			99.894000	998,940.00	0.11 %
Fixed bonds		XS2948453720	SMURFIT KAPPA TREASURY SW 3.807 11/27/36	EUR	240,000	240,000			100.951230	242,282.95	0.03 %
Fixed bonds		XS2433211310	SNAM SPA SRGIM 0 3/4 06/20/29	EUR	1,000,000				91.454230	914,542.30	0.10 %
Fixed bonds		XS1957442541	SNAM SPA SRGIM 1 1/4 08/28/25	EUR	1,400,000				99.386000	1,391,404.00	0.15 %
Fixed bonds		XS2767499275	SNAM SPA SRGIM 3 3/8 02/19/28	EUR	400,000				101.793760	407,175.04	0.04 %
Fixed bonds		XS1764691611	SNCF RESEAU RESFER 2 02/05/48	EUR	2,300,000				70.411000	1,619,453.00	0.17 %
Fixed bonds		XS1648462023	SNCF RESEAU RESFER 2 1/4 12/20/47	EUR	3,000,000	3,000,000			74.883000	2,246,490.00	0.24 %
Fixed bonds		XS0757586267	SNCF RESEAU RESFER 4 1/8 03/22/62	EUR	2,300,000				97.518000	2,242,914.00	0.24 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR00140005R4	SOCIETE DES GRANDS PROJ SOGRPR 0.7 10/15/60	EUR	10,000,000				38.824000	3,882,400.00	0.41 %
Fixed bonds		FR001400H4K7	SOCIETE DES GRANDS PROJ SOGRPR 3.7 05/25/53	EUR	14,000,000				97.830000	13,696,200.00	1.44 %
Fixed bonds		FR001400XFK9	SOCIETE GENERALE SOCGEN 3 3/4 05/17/35	EUR	700,000	700,000			99.135000	693,945.00	0.07 %
Fixed bonds		FR001400WL86	SOCIETE GENERALE SOCGEN 3 3/4 07/15/31	EUR	300,000	300,000			101.406460	304,219.38	0.03 %
Fixed bonds		FR001400KZQ1	SOCIETE GENERALE SOCGEN 4 3/4 09/28/29	EUR	500,000				105.326910	526,634.55	0.06 %
Fixed bonds		FR0014000C08	SOCIETE NATIONALE SNCF S SNCF 0 7/8 02/28/51	EUR	1,500,000				48.474000	727,110.00	0.08 %
Fixed bonds		XS1793255941	SOFTBANK GROUP CORP SOFTBK 5 04/15/28	EUR	150,000				102.268000	153,402.00	0.02 %
Fixed bonds		BE6350791073	SOLVAY SA SOLBBB 3 7/8 04/03/28	EUR	800,000				102.664580	821,316.64	0.09 %
Fixed bonds		FR0013426376	SPIE SA SPIEFP 2 5/8 06/18/26	EUR	500,000				99.338000	496,690.00	0.05 %
Fixed bonds		XS2156787090	SSE PLC SSELN 1 1/4 04/16/25	EUR	500,000				99.821000	499,105.00	0.05 %
Fixed bonds		XS2510903862	SSE PLC SSELN 2 7/8 08/01/29	EUR	450,000				100.066440	450,298.98	0.05 %
Fixed bonds		XS2439704318	SSE PLC SSELN 4 PERP	Y EUR	800,000				100.792500	806,340.00	0.09 %
Fixed bonds		XS2768793676	STATNETT SF STATNE 3 3/8 02/26/36	EUR	630,000				100.718080	634,523.90	0.07 %
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 11/16/26	EUR	550,000				95.773940	526,756.67	0.06 %
Fixed bonds		XS1705553250	STEDIN HOLDING NV STEDIN 0 7/8 10/24/25	EUR	500,000				98.976000	494,880.00	0.05 %
Fixed bonds		XS2325733413	STELLANTIS NV STLA 0 5/8 03/30/27	EUR	1,200,000				95.706800	1,148,481.60	0.12 %
Fixed bonds		XS2634690114	STELLANTIS NV STLA 4 1/4 06/16/31	EUR	1,000,000		800,000		102.682880	1,026,828.80	0.11 %
Fixed bonds		XS2892944732	STRYKER CORP SYK 3 3/8 09/11/32	EUR	450,000	450,000			101.285030	455,782.64	0.05 %
Fixed bonds		XS2970728205	SUDZUCKER INT FINANCE SZUGR 4 1/8 01/29/32	EUR	300,000	300,000			101.441880	304,325.64	0.03 %
Fixed bonds		XS2550886801	SUDZUCKER INT FINANCE SZUGR 5 1/8 10/31/27	EUR	400,000				104.670000	418,680.00	0.04 %
Fixed bonds		XS2717300391	SWEDBANK AB SWEDA 4 1/8 11/13/28	EUR	400,000				104.810850	419,243.40	0.04 %
Fixed bonds		XS2827696035	SWISSCOM FINANCE SCMNVX 3 1/2 11/29/31	EUR	800,000		290,000		102.733480	821,867.84	0.09 %
Fixed bonds		XS2827697272	SWISSCOM FINANCE SCMNVX 3 5/8 11/29/36	EUR	660,000				102.045440	673,499.90	0.07 %
Fixed bonds		XS2805249641	SYNTHOMER PLC YULCLN 7 3/8 05/02/29	EUR	150,000				104.610000	156,915.00	0.02 %
Fixed bonds		XS2997534768	T-MOBILE USA INC TMUS 3.15 02/11/32	EUR	1,300,000	1,300,000			99.639000	1,295,307.00	0.14 %
Fixed bonds		XS2997535146	T-MOBILE USA INC TMUS 3.8 02/11/45	EUR	700,000	700,000			97.815000	684,705.00	0.07 %
Fixed bonds		XS2746663074	T-MOBILE USA INC TMUS 3.85 05/08/36	EUR	700,000				102.384860	716,694.02	0.08 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	300,000				92.595460	277,786.38	0.03 %
Fixed bonds		XS18434449122	TAKEDA PHARMACEUTICAL TACHEM 2 1/4 11/21/26	EUR	500,000				99.327600	496,638.00	0.05 %
Fixed bonds		XS2288109676	TELECOM ITALIA SPA TITIM 1 5/8 01/18/29	EUR	297,000				92.855000	275,779.35	0.03 %
Fixed bonds		XS2177441990	TELEFONICA EMISIONES SAU TELEFO 1.201 08/21/27	EUR	900,000				96.818230	871,364.07	0.09 %
Fixed bonds		XS2984223102	TELEFONICA EMISIONES SAU TELEFO 3.724 01/23/34	EUR	1,500,000	1,500,000			101.020440	1,515,306.60	0.16 %
Fixed bonds		XS1405762805	TELEKOM FINANZMANAGEMENT TKAUV 1 1/2 12/07/26	EUR	400,000				98.170110	392,680.44	0.04 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	500,000				97.783330	488,916.65	0.05 %
Fixed bonds		XS2160857798	TELSTRA CORP LTD TLSAU 1 04/23/30	EUR	320,000				91.264550	292,046.56	0.03 %
Fixed bonds		XS2002491780	TENNET HOLDING BV TENN 0 7/8 06/03/30	EUR	600,000				90.218570	541,311.42	0.06 %
Fixed bonds		XS2478299204	TENNET HOLDING BV TENN 2 1/8 11/17/29	EUR	400,000				96.532060	386,128.24	0.04 %
Fixed bonds		XS2207430120	TENNET HOLDING BV TENN 2.374 PERP	Y EUR	400,000				99.187000	396,748.00	0.04 %
Fixed bonds		XS2549543499	TENNET HOLDING BV TENN 4 1/2 10/28/34	EUR	500,000				109.358220	546,791.10	0.06 %
Fixed bonds		XS2783604742	TENNET HOLDING BV TENN 4 5/8 PERP	Y EUR	300,000				102.437000	307,311.00	0.03 %
Fixed bonds		XS2437854487	TERNA RETE ELETTRICA TRNIM 2 3/8 PERP	Y EUR	700,000				96.519000	675,633.00	0.07 %
Fixed bonds		XS2748847204	TERNA RETE ELETTRICA TRNIM 3 1/2 01/17/31	EUR	390,000				102.210080	398,619.31	0.04 %
Fixed bonds		XS2607193435	TERNA RETE ELETTRICA TRNIM 3 5/8 04/21/29	EUR	500,000				102.808470	514,042.35	0.05 %
Fixed bonds		XS2655852726	TERNA RETE ELETTRICA TRNIM 3 7/8 07/24/33	EUR	500,000				104.025580	520,127.90	0.05 %
Fixed bonds		XS2798269069	TERNA RETE ELETTRICA TRNIM 4 3/4 PERP	Y EUR	300,000				103.242000	309,726.00	0.03 %
Fixed bonds		XS2366415110	THERMO FISHER SC FNCE I TMO 1 1/8 10/18/33	EUR	1,000,000				84.715530	847,155.30	0.09 %
Fixed bonds		XS2557526345	THERMO FISHER SCIENTIFIC TMO 3.65 11/21/34	EUR	400,000				103.271790	413,087.16	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2980851351	TORONTO-DOMINION BANK TD 4.03 01/23/36	EUR	400,000	400,000			101.097060	404,388.24	0.04 %
Fixed bonds		XS2338955805	TOYOTA MOTOR CREDIT CORP TOYOTA 0 1/8 11/05/27	EUR	400,000				93.428990	373,715.96	0.04 %
Fixed bonds		XS2696749626	TOYOTA MOTOR FINANCE BV TOYOTA 4 04/02/27	EUR	600,000				102.612130	615,672.78	0.06 %
Fixed bonds		DE000A3KNP88	TRATON FINANCE LUX SA TRAGR 0 1/8 03/24/25	EUR	1,500,000				99.806000	1,497,090.00	0.16 %
Fixed bonds		DE000A3LHK80	TRATON FINANCE LUX SA TRAGR 4 1/4 05/16/28	EUR	400,000				103.432150	413,728.60	0.04 %
Fixed bonds		CH1414003454	UBS GROUP AG UBS 2 7/8 02/12/30	EUR	400,000	400,000			99.438000	397,752.00	0.04 %
Fixed bonds		CH1255915006	UBS GROUP AG UBS 4 5/8 03/17/28	EUR	400,000				103.614290	414,457.16	0.04 %
Fixed bonds		XS2207976783	UNICREDIT SPA UCGIM 2.2 07/22/27	EUR	500,000				99.235900	496,179.50	0.05 %
Fixed bonds		IT0005598971	UNICREDIT SPA UCGIM 3 7/8 06/11/28	EUR	800,000				102.134260	817,074.08	0.09 %
Fixed bonds		IT0005631921	UNICREDIT SPA UCGIM 3.8 01/16/33	EUR	300,000	300,000			101.122320	303,366.96	0.03 %
Fixed bonds		XS2481498256	UNILEVER FINANCE UNANA 2 1/4 05/16/34	EUR	700,000		300,000		93.940590	657,584.13	0.07 %
Fixed bonds		XS2767489391	UNILEVER FINANCE UNANA 3 1/2 02/15/37	EUR	400,000				102.177850	408,711.40	0.04 %
Fixed bonds		XS2591848192	UNILEVER FINANCE UNANA 3 1/2 02/23/35	EUR	400,000				103.196520	412,786.08	0.04 %
Fixed bonds		XS3011736108	UNITED UTILITIES WAT FIN UU 3 1/2 02/27/33	EUR	400,000	400,000			99.973000	399,892.00	0.04 %
Fixed bonds		XS1634252628	UPCB FINANCE VII LTD UPCB 3 5/8 06/15/29	EUR	800,000				99.334000	794,672.00	0.08 %
Fixed bonds		FR001400PAJ8	VALEO SE FRFP 4 1/2 04/11/30	EUR	200,000		300,000		100.029000	200,058.00	0.02 %
Fixed bonds		FR001400EA16	VALEO SE FRFP 5 3/8 05/28/27	EUR	300,000				103.613000	310,839.00	0.03 %
Fixed bonds		FR001400UHP0	VEOLIA ENVIRONNEMENT SA VIEFP 2.974 01/10/31	EUR	200,000	200,000			99.645070	199,290.14	0.02 %
Fixed bonds		XS2816753979	VERISURE HOLDING AB VERISR 5 1/2 05/15/30	EUR	380,000				104.054000	395,405.20	0.04 %
Fixed bonds		XS2320759884	VERIZON COMMUNICATIONS VZ 0 3/4 03/22/32	EUR	1,000,000				84.936650	849,366.50	0.09 %
Fixed bonds		XS1708167652	VERIZON COMMUNICATIONS VZ 1 7/8 10/26/29	EUR	400,000				95.856770	383,427.08	0.04 %
Fixed bonds		XS2770514789	VERIZON COMMUNICATIONS VZ 3 1/2 06/28/32	EUR	700,000				101.872540	713,107.78	0.08 %
Fixed bonds		XS2597973812	VESTAS WIND SYSTEMS A/S VVSDC 4 1/8 06/15/26	EUR	300,000				101.494760	304,484.28	0.03 %
Fixed bonds		XS2725957042	VESTAS WIND SYSTEMS A/S VVSDC 4 1/8 06/15/31	EUR	420,000				103.991960	436,766.23	0.05 %
Fixed bonds		XS2449928543	VESTAS WIND SYSTEMS FINA VVSDC 1 1/2 06/15/29	EUR	1,000,000				93.412830	934,128.30	0.10 %
Fixed bonds		XS2449929517	VESTAS WIND SYSTEMS FINA VVSDC 2 06/15/34	EUR	600,000				87.398050	524,388.30	0.06 %
Fixed bonds		FR0014004FR9	VINCI SA DGFP 0 1/2 01/09/32	EUR	400,000				84.310560	337,242.24	0.04 %
Fixed bonds		XS2231188876	VNED O2 UK FINAN VNED 3 1/4 01/31/31	EUR	700,000				93.430000	654,010.00	0.07 %
Fixed bonds		XS2225204010	VODAFONE GROUP PLC VOD 3 08/27/2080	EUR	700,000				94.903000	664,321.00	0.07 %
Fixed bonds		XS2872349613	VODAFONE INTERNAT FINANC VOD 3 3/8 08/01/33	EUR	370,000				100.641170	372,372.33	0.04 %
Fixed bonds		AT0000A3FA05	VOESTALPINE AG VOEAV 3 3/4 10/03/29	EUR	610,000	610,000			101.479000	619,021.90	0.07 %
Fixed bonds		XS2486825669	VOLVO CAR AB VOVCAB 4 1/4 05/31/28	EUR	300,000				102.087000	306,261.00	0.03 %
Fixed bonds		XS2887184401	VOLVO TREASURY AB VLVY 3 1/8 08/26/29	EUR	400,000				100.936650	403,746.60	0.04 %
Fixed bonds		DE000A3829J7	VONOVIA SE ANNGR 4 1/4 04/10/34	EUR	300,000				104.210510	312,631.53	0.03 %
Fixed bonds		XS2272845798	VZ VENDOR FINANCING ZIGGO 2 7/8 01/15/29	EUR	1,000,000				91.648000	916,480.00	0.10 %
Fixed bonds		XS2437324333	WEBUILD SPA IPGIM 3 7/8 07/28/26	EUR	115,000		185,000		100.322000	115,370.30	0.01 %
Fixed bonds		XS2922654418	WEBUILD SPA IPGIM 4 7/8 04/30/30	EUR	100,000	100,000			103.210000	103,210.00	0.01 %
Fixed bonds		XS2830945452	WEBUILD SPA IPGIM 5 3/8 06/20/29	EUR	200,000				105.287000	210,574.00	0.02 %
Fixed bonds		AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25	EUR	1,700,000				99.848000	1,697,416.00	0.18 %
Fixed bonds		XS2010039381	ZF EUROPE FINANCE BV ZFFNGR 2 02/23/26	EUR	400,000				98.201000	392,804.00	0.04 %
Fixed bonds		XS2010039977	ZF EUROPE FINANCE BV ZFFNGR 2 1/2 10/23/27	EUR	500,000				95.302000	476,510.00	0.05 %
Fixed bonds		XS2231715322	ZF FINANCE GMBH ZFFNGR 3 09/21/25	EUR	300,000				99.590000	298,770.00	0.03 %
Fixed bonds		XS2914769299	ZIGGO BOND CO BV ZIGGO 6 1/8 11/15/32	EUR	400,000	400,000			97.610000	390,440.00	0.04 %
Fixed bonds		XS2403528776	CPPIB CAPITAL INC CPPIBC 1 5/8 10/22/2071	GBP	23,000,000	9,000,000			37.641000	10,498,944.94	1.11 %
Fixed bonds		XS0740808802	EUROPEAN INVESTMENT BANK EIB 3 7/8 06/08/37	GBP	4,000,000				91.241000	4,425,951.98	0.47 %
Fixed bonds		XS0295479983	EUROPEAN INVESTMENT BANK EIB 4 1/2 03/07/44	GBP	2,000,000	2,000,000			91.876000	2,228,377.40	0.24 %
Fixed bonds		XS0202407093	EUROPEAN INVESTMENT BANK EIB 4 5/8 10/12/54	GBP	21,500,000	13,000,000			92.100000	24,013,461.07	2.53 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS0096499057	EUROPEAN INVESTMENT BANK EIB 5 04/15/39	GBP	2,000,000	2,000,000			100.697000	2,442,323.55	0.26 %
Fixed bonds		XS0114126294	EUROPEAN INVESTMENT BANK EIB 5 5/8 06/07/32	GBP	20,300,000				107.140000	26,375,721.56	2.78 %
Fixed bonds		XS2122575678	INTL BK RECON & DEVELOP IBRD 1 12/21/29	GBP	11,900,000				85.946000	12,403,073.01	1.31 %
Fixed bonds		XS0138038624	KFW KFW 5 3/4 06/07/32	GBP	9,800,000				107.681000	12,797,402.38	1.35 %
Fixed bonds		FR001400WYLO	SOCIETE NATIONALE SNCF S SNCF 5 7/8 01/29/55	GBP	2,000,000	2,000,000			101.482000	2,461,363.09	0.26 %
Fixed bonds		XS2502021053	ASIAN DEVELOPMENT BANK ASIA 9 1/2 07/21/25	HUF	762,000,000				100.844000	1,916,406.96	0.20 %
Fixed bonds		XS2530010110	EUROPEAN INVESTMENT BANK EIB 11 1/2 09/09/25	HUF	200,000,000				102.512000	511,313.67	0.05 %
Fixed bonds		XS2265998430	EUROPEAN BK RECON & DEV EBRD 4.6 12/09/25	IDR	22,500,000,000				98.604000	1,295,195.32	0.14 %
Fixed bonds		XS2403528347	EUROPEAN BK RECON & DEV EBRD 5 1/8 05/01/27	IDR	20,000,000,000				97.147000	1,134,273.03	0.12 %
Fixed bonds		XS1496739464	ASIAN DEVELOPMENT BANK ASIA 6.2 10/06/26	INR	130,000,000				99.225000	1,420,601.13	0.15 %
Fixed bonds		XS2425613176	EUROPEAN BK RECON & DEV EBRD 5 1/4 01/12/27	INR	137,000,000				97.274000	1,467,658.58	0.15 %
Fixed bonds		XS2177695314	CORP ANDINA DE FOMENTO CAF 6.78 05/28/27	MXN	25,500,000	25,500,000			94.860000	1,135,965.21	0.12 %
Fixed bonds		XS2444203462	INTL BK RECON & DEVELOP IBRD 6 3/4 06/17/27	MXN	21,500,000	21,500,000			95.652000	965,771.19	0.10 %
Fixed bonds		XS1505555075	INTL FINANCE CORP IFC 0 10/19/26	MXN	10,000,000				86.598000	406,676.98	0.04 %
Fixed bonds		XS2760788443	ASIAN DEVELOPMENT BANK ASIA 40 08/12/25	TRY	16,000,000		19,000,000		95.195000	401,608.95	0.04 %
Fixed bonds		XS2545813722	CORP ANDINA DE FOMENTO CAF 37 10/21/27	TRY	50,000,000	50,000,000			102.462000	1,350,834.33	0.14 %
Fixed bonds		XS2525172867	EUROPEAN BK RECON & DEV EBRD 30 08/25/25	TRY	5,000,000		10,000,000		95.583000	126,014.33	0.01 %
Fixed bonds		XS2530757082	ABU DHABI COMMERCIAL BNK ADCBUH 4 1/2 09/14/27	USD	500,000				99.045000	475,583.41	0.05 %
Fixed bonds		XS2677030194	ABU DHABI COMMERCIAL BNK ADCBUH 5 1/2 01/12/29	USD	200,000				102.163000	196,222.03	0.02 %
Fixed bonds		XS2651081304	ABU DHABI COMMERCIAL BNK ADCBUH 5 3/8 07/18/28	USD	1,000,000				101.608000	975,780.27	0.10 %
Fixed bonds		XS2893176276	ABU DHABI COMMERCIAL BNK ADCBUH 5.361 03/10/35	USD	200,000	200,000			99.736000	191,560.55	0.02 %
Fixed bonds		XS2842188687	AKBANK TAS AKBK 7.498 01/20/30	USD	700,000				101.902000	685,022.57	0.07 %
Fixed bonds		XS2627338580	ALDAR INVESTMENT PROPERT ALDAR 4 7/8 05/24/33	USD	750,000	250,000			97.339000	701,087.58	0.07 %
Fixed bonds		US01609WAY84	ALIBABA GROUP HOLDING BABA 2.7 02/09/41	USD	500,000	500,000			70.673000	339,349.85	0.04 %
Fixed bonds		US02364WBJ36	AMERICA MOVIL SAB DE CV AMXLM 2 7/8 05/07/30	USD	500,000				90.568000	434,879.48	0.05 %
Fixed bonds		US045167EZ25	ASIAN DEVELOPMENT BANK ASIA 0 1/2 02/04/26	USD	3,500,000	3,500,000			96.592000	3,246,634.02	0.34 %
Fixed bonds		US045167EW93	ASIAN DEVELOPMENT BANK ASIA 0 3/8 09/03/25	USD	3,000,000	2,000,000			97.959000	2,822,212.62	0.30 %
Fixed bonds		US045167EU38	ASIAN DEVELOPMENT BANK ASIA 0 5/8 04/29/25	USD	5,000,000				99.357000	4,770,815.33	0.50 %
Fixed bonds		US045167FB48	ASIAN DEVELOPMENT BANK ASIA 1 1/2 03/04/31	USD	10,000,000				85.485000	8,209,449.73	0.87 %
Fixed bonds		US045167FM03	ASIAN DEVELOPMENT BANK ASIA 2 7/8 05/06/25	USD	2,000,000				99.690000	1,914,721.98	0.20 %
Fixed bonds		US045167FV02	ASIAN DEVELOPMENT BANK ASIA 4 01/12/33	USD	11,000,000				97.793000	10,330,577.16	1.09 %
Fixed bonds		XS2216900105	AXIATA SPV2 BHD AXIATA 2.163 08/19/30	USD	1,000,000				86.904000	834,572.17	0.09 %
Fixed bonds		XS2216900287	AXIATA SPV5 LABUAN LTD AXIATA 3.064 08/19/50	USD	500,000				67.515000	324,186.11	0.03 %
Fixed bonds		US05947LBA52	BANCO BRADESCO (CAYMAN) BRADES 4 3/8 03/18/27	USD	500,000				98.656000	473,715.55	0.05 %
Fixed bonds		USP2000TAA36	BANCO DO BRASIL (CAYMAN) BANBRA 3 1/4 09/30/26	USD	250,000		250,000		97.377000	233,787.09	0.02 %
Fixed bonds		USP2000TAE57	BANCO DO BRASIL (CAYMAN) BANBRA 6 03/18/31	USD	200,000				99.922000	191,917.80	0.02 %
Fixed bonds		USY0606WCC20	BANGKOK BANK PCL/HK BBLTB 3.466 09/23/36	USD	500,000				88.142000	423,230.58	0.04 %
Fixed bonds		XS2625207571	BANK GOSPODARSTWA KRAJOW BGOSK 5 3/8 05/22/33	USD	1,500,000	1,300,000			99.096000	1,427,484.87	0.15 %
Fixed bonds		XS2851609102	BANK GOSPODARSTWA KRAJOW BGOSK 6 1/4 07/09/54	USD	1,500,000	1,000,000			100.960000	1,454,335.93	0.15 %
Fixed bonds		XS2314639761	BANK MANDIRI PT BMRIJ 2 04/19/26	USD	1,000,000				96.717000	928,810.14	0.10 %
Fixed bonds		XS2314514477	BANK NEGARA INDONESIA BBNIJ 3 3/4 03/30/26	USD	1,000,000				97.875000	939,930.86	0.10 %
Fixed bonds		USP16259AM84	BBVA BANCOMER SA TEXAS BBVASM 5 1/8 01/18/33	USD	500,000				95.338000	457,783.54	0.05 %
Fixed bonds		USY0889VAC47	BHARTI AIRTEL LTD BHARTI 3 1/4 06/03/31	USD	1,000,000				90.502000	869,125.13	0.09 %
Fixed bonds		USY0889VAA80	BHARTI AIRTEL LTD BHARTI 4 3/8 06/10/25	USD	500,000				99.810000	479,256.70	0.05 %
Fixed bonds		XS2388496247	BIDVEST GROUP UK PLC BVTSJ 3 5/8 09/23/26	USD	1,000,000				96.902000	930,586.77	0.10 %
Fixed bonds		US11070TAM09	BRITISH COLUMBIA PROV OF BRCOL 4.2 07/06/33	USD	7,000,000				97.067000	6,525,199.27	0.69 %
Fixed bonds		XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	USD	8,000,000				85.687000	6,583,078.84	0.69 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2580310246	CAISSE D'AMORT DETTE SOC CADES 4 01/25/26	USD	3,000,000	3,000,000			99.587000	2,869,115.53	0.30 %
Fixed bonds		USP3R94GAK53	CORP FINANCIERA DE DESAR COFIDE 4 3/4 07/15/25	USD	1,246,000				99.824000	1,194,475.21	0.13 %
Fixed bonds		USP3699PGF82	COSTA RICA GOVERNMENT COSTAR 5 5/8 04/30/43	USD	500,000		500,000		90.406000	434,101.60	0.05 %
Fixed bonds		USP3699PGK77	COSTA RICA GOVERNMENT COSTAR 6 1/8 02/19/31	USD	2,500,000				101.580000	2,438,778.45	0.26 %
Fixed bonds		USP3699PGM34	COSTA RICA GOVERNMENT COSTAR 6.55 04/03/34	USD	1,000,000				103.115000	990,252.57	0.10 %
Fixed bonds		USP3699PGJ05	COSTA RICA GOVERNMENT COSTAR 7.158 03/12/45	USD	1,500,000				104.562500	1,506,230.19	0.16 %
Fixed bonds		USP3699PGN17	COSTA RICA GOVERNMENT COSTAR 7.3 11/13/54	USD	250,000				105.406000	253,063.48	0.03 %
Fixed bonds		USG2519YAA67	CREDICORP LTD BAP 2 3/4 06/17/25	USD	1,000,000				98.984000	950,581.00	0.10 %
Fixed bonds		USP3742RAW09	EMPRESA DE LOS FERROCARR BFFCC 3.068 08/18/50	USD	1,000,000				60.250000	578,603.67	0.06 %
Fixed bonds		USP37146AA81	EMPRESA DE TRANSMISION EMTESA 5 1/8 05/02/49	USD	1,900,000				73.054000	1,332,974.17	0.14 %
Fixed bonds		USP37466AT90	EMPRESA DE TRANSPORTE ME BMETR 3.693 09/13/61	USD	2,000,000				67.549000	1,297,397.48	0.14 %
Fixed bonds		USP37466AP78	EMPRESA DE TRANSPORTE ME BMETR 5 01/25/47	USD	1,000,000				88.049000	845,568.04	0.09 %
Fixed bonds		US298785JG20	EUROPEAN INVESTMENT BANK EIB 0 3/8 12/15/25	USD	2,000,000	2,000,000			96.926000	1,861,634.50	0.20 %
Fixed bonds		US298785JL15	EUROPEAN INVESTMENT BANK EIB 1 1/4 02/14/31	USD	10,288,000				84.458000	8,344,414.71	0.88 %
Fixed bonds		US298785JB33	EUROPEAN INVESTMENT BANK EIB 1 5/8 03/14/25	USD	1,000,000				99.881000	959,195.24	0.10 %
Fixed bonds		US298785JN70	EUROPEAN INVESTMENT BANK EIB 1 5/8 05/13/31	USD	12,500,000				85.828000	10,302,986.65	1.09 %
Fixed bonds		US298785JV96	EUROPEAN INVESTMENT BANK EIB 3 3/4 02/14/33	USD	3,300,000				96.324000	3,052,618.84	0.32 %
Fixed bonds		XS2782775345	FORD OTOMOTIV SANAYI AS FROTO 7 1/8 04/25/29	USD	500,000	500,000			99.728000	478,862.96	0.05 %
Fixed bonds		XS2340149439	GEORGIAN RAILWAY JSC GRAIL 4 06/17/28	USD	2,850,000				88.094000	2,411,100.55	0.25 %
Fixed bonds		USP4949BAK00	GRUPO BIMBO SAB DE CV BIMBOA 4 7/8 06/27/44	USD	500,000				88.760000	426,198.02	0.04 %
Fixed bonds		XS2630760796	HUNGARIAN DEVELOPMENT BA MAGYAR 6 1/2 06/29/28	USD	1,500,000	1,000,000			103.050000	1,484,442.52	0.16 %
Fixed bonds		US45434M2C57	INDIAN RAILWAY FINANCE INRCIN 2.8 02/10/31	USD	1,000,000				88.292000	847,901.66	0.09 %
Fixed bonds		US45434M2H45	INDIAN RAILWAY FINANCE INRCIN 3.57 01/21/32	USD	1,000,000				90.937000	873,302.60	0.09 %
Fixed bonds		USP56145AB40	INFRAESTRUCTURA ENERGETI IENOVA 4 7/8 01/14/48	USD	250,000		250,000		74.275000	178,322.77	0.02 %
Fixed bonds		USP56226AQ94	INSTITUTO COSTARRICENSE COSICE 6 3/8 05/15/43	USD	1,000,000				90.000000	864,304.24	0.09 %
Fixed bonds		US4581X0DK13	INTER-AMERICAN DEVEL BK IADB 1 3/4 03/14/25	USD	4,000,000				99.887000	3,837,011.43	0.40 %
Fixed bonds		US4581X0EJ31	INTER-AMERICAN DEVEL BK IADB 3 1/2 04/12/33	USD	6,500,000				94.231000	5,882,084.89	0.62 %
Fixed bonds		US4581X0EL86	INTER-AMERICAN DEVEL BK IADB 4 1/2 09/13/33	USD	5,000,000				100.842000	4,842,120.43	0.51 %
Fixed bonds		US4581X0CE61	INTER-AMERICAN DEVEL BK IADB 4 3/8 01/24/44	USD	12,555,000				94.829000	11,433,574.33	1.21 %
Fixed bonds		US458182BV36	INTER-AMERICAN DEVEL BK IADB 7 06/15/25	USD	6,000,000				100.731000	5,804,148.66	0.61 %
Fixed bonds		USP5626NAA39	INTERCONEXION ELECTRICA ISACB 3.825 11/26/33	USD	500,000				88.064000	422,856.05	0.04 %
Fixed bonds		US459058JE46	INTL BK RECON & DEVELOP IBRD 0 3/8 07/28/25	USD	6,000,000	6,000,000			98.334000	5,666,032.84	0.60 %
Fixed bonds		US459058KA05	INTL BK RECON & DEVELOP IBRD 1 5/8 11/03/31	USD	7,000,000				84.623000	5,688,668.01	0.60 %
Fixed bonds		US459058EP48	INTL BK RECON & DEVELOP IBRD 2 1/2 07/29/25	USD	4,000,000				99.192000	3,810,314.03	0.40 %
Fixed bonds		US45950KDA51	INTL FINANCE CORP IFC 3 5/8 09/15/25	USD	2,000,000	2,000,000			99.513000	1,911,322.39	0.20 %
Fixed bonds		US500769BR40	KFW KFW 0 04/18/36	USD	18,786,000				60.853000	10,978,435.21	1.16 %
Fixed bonds		US500769KD52	KFW KFW 4 3/8 02/28/34	USD	18,000,000				100.057000	17,295,937.77	1.82 %
Fixed bonds		USL5828LAB55	KLABIN AUSTRIA GMBH KLAB 4 7/8 09/19/27	USD	500,000				98.528000	473,100.93	0.05 %
Fixed bonds		XS1117297355	LAMAR FUNDING LTD OMGRID 3.958 05/07/25	USD	1,000,000				99.457000	955,123.40	0.10 %
Fixed bonds		USG59669AC89	MEITUAN MEITUA 3.05 10/28/30	USD	250,000				90.944000	218,342.46	0.02 %
Fixed bonds		USG59669AF11	MEITUAN MEITUA 4 5/8 10/02/29	USD	250,000	250,000			98.936000	237,530.01	0.03 %
Fixed bonds		US594918CE21	MICROSOFT CORP MSFT 2.921 03/17/52	USD	19,500,000				67.753000	12,687,827.72	1.34 %
Fixed bonds		US594918BL72	MICROSOFT CORP MSFT 4.45 11/03/45	USD	5,500,000				94.019000	4,965,951.21	0.52 %
Fixed bonds		USL65266AA36	MOVIDA EUROPE SA MOVIBZ 5 1/4 02/08/31	USD	500,000				79.166000	380,130.61	0.04 %
Fixed bonds		USP7088CAC03	NATURA & CO LUX HLD SARL NATURA 4 1/8 05/03/28	USD	354,000				93.754000	318,725.79	0.03 %
Fixed bonds		US66989HAS76	NOVARTIS CAPITAL CORP NOVNVX 2 3/4 08/14/50	USD	8,500,000				65.458000	5,343,253.63	0.56 %
Fixed bonds		XS1577964536	OMGRID FUNDING LTD OMGRID 5.196 05/16/27	USD	1,000,000				98.830000	949,102.08	0.10 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US68323AFJ88	ONTARIO (PROVINCE OF) ONT 1.8 10/14/31	USD	7,000,000				84.655000	5,690,819.17	0.60 %
Fixed bonds		US683234AU21	ONTARIO (PROVINCE OF) ONT 2 1/8 01/21/32	USD	8,000,000				85.965000	6,604,436.76	0.70 %
Fixed bonds		US683234AV04	ONTARIO (PROVINCE OF) ONT 5.05 04/24/34	USD	3,500,000	500,000			102.695000	3,451,767.02	0.36 %
Fixed bonds		XS2311299957	OOREDOO INTL FINANCE QTELQD 2 5/8 04/08/31	USD	300,000				88.009000	253,555.17	0.03 %
Fixed bonds		XS0881740384	OOREDOO INTL FINANCE QTELQD 4 1/2 01/31/43	USD	800,000	500,000			89.939000	690,974.74	0.07 %
Fixed bonds		XS2274511497	ORYX FUNDING LTD OMGRID 5.8 02/03/31	USD	1,500,000				99.681000	1,435,911.84	0.15 %
Fixed bonds		XS2586007036	OTP BANK NYRT OTPHB 8 3/4 05/15/33	USD	500,000				106.909000	513,343.90	0.05 %
Fixed bonds		USY7133MAC39	PELABUHAN INDO PERSERO PLBIIJ 4 1/4 05/05/25	USD	1,000,000				99.807000	958,484.59	0.10 %
Fixed bonds		USY7133MAB55	PELABUHAN INDO PERSERO PLBIIJ 3 3/8 05/05/45	USD	1,000,000				93.707000	899,903.97	0.09 %
Fixed bonds		US73928RAB24	POWER FINANCE CORP LTD POWFIN 3.95 04/23/30	USD	4,000,000				94.652000	3,635,916.64	0.38 %
Fixed bonds		XS2390472624	PT TOWER BERSAMA INFRASTR TBIGIJ 2.8 05/02/27	USD	1,500,000				94.791000	1,365,471.05	0.14 %
Fixed bonds		XS2233188353	QNB FINANCE LTD QNBK 1 5/8 09/22/25	USD	1,000,000				98.027000	941,390.57	0.10 %
Fixed bonds		US040114HX11	REPUBLIC OF ARGENTINA ARGENT 1 07/09/29	USD	243,811	243,811		0.900000	76.500000	161,206.06	0.02 %
Fixed bonds		US168863DT21	REPUBLIC OF CHILE CHILE 2.55 07/27/33	USD	700,000				82.502000	554,608.66	0.06 %
Fixed bonds		US168863DQ81	REPUBLIC OF CHILE CHILE 3.1 01/22/61	USD	1,500,000				61.236500	882,116.10	0.09 %
Fixed bonds		US168863DS48	REPUBLIC OF CHILE CHILE 3.1 05/07/41	USD	450,000				73.813000	318,984.44	0.03 %
Fixed bonds		US168863CE60	REPUBLIC OF CHILE CHILE 3.86 06/21/47	USD	500,000	500,000			77.375000	371,530.78	0.04 %
Fixed bonds		US168863EA21	REPUBLIC OF CHILE CHILE 5.33 01/05/54	USD	1,300,000	800,000			94.450000	1,179,151.06	0.12 %
Fixed bonds		XS1311099540	REPUBLIC OF NAMIBIA REPNAM 5 1/4 10/29/25	USD	6,200,000				98.733000	5,878,657.45	0.62 %
Fixed bonds		XS2635185437	REPUBLIC OF SLOVENIA SLOVEN 5 09/19/33	USD	17,000,000	7,000,000			99.636000	16,266,320.94	1.72 %
Fixed bonds		US760942AY83	REPUBLICA ORIENT URUGUAY URUGUA 4 1/8 11/20/45	USD	2,000,000				85.450000	1,641,217.71	0.17 %
Fixed bonds		US917288BK78	REPUBLICA ORIENT URUGUAY URUGUA 4 3/8 01/23/31	USD	500,000				98.031000	470,714.49	0.05 %
Fixed bonds		US760942BD38	REPUBLICA ORIENT URUGUAY URUGUA 4.975 04/20/55	USD	1,000,000				90.156000	865,802.36	0.09 %
Fixed bonds		US760942BE11	REPUBLICA ORIENT URUGUAY URUGUA 5 3/4 10/28/34	USD	1,000,000				103.500000	993,949.87	0.10 %
Fixed bonds		US760942AS16	REPUBLICA ORIENT URUGUAY URUGUA 7 5/8 03/21/36	USD	1,500,000				118.100000	1,701,238.84	0.18 %
Fixed bonds		US771196BY74	ROCHE HOLDINGS INC ROSW 2.607 12/13/51	USD	9,000,000				61.574000	5,321,866.90	0.56 %
Fixed bonds		XS2571923007	ROMANIA ROMANI 7 1/8 01/17/33	USD	800,000				102.206500	785,222.32	0.08 %
Fixed bonds		XS2571924070	ROMANIA ROMANI 7 5/8 01/17/53	USD	1,600,000				101.844000	1,564,874.68	0.17 %
Fixed bonds		USL79090AD51	RUMO LUXEMBOURG SARL RAILBZ 4.2 01/18/32	USD	1,000,000				87.397000	839,306.64	0.09 %
Fixed bonds		XS2228112954	SABIC CAPITAL I BV SABIC 2.15 09/14/30	USD	750,000				85.105000	612,971.77	0.06 %
Fixed bonds		XS1992985694	SAUDI TELECOM CO STCAB 3.89 05/13/29	USD	500,000	500,000			96.195000	461,898.59	0.05 %
Fixed bonds		USY8085FBL32	SK HYNIX INC HYUELE 6 1/2 01/17/33	USD	500,000				107.946000	518,323.25	0.05 %
Fixed bonds		USY8085FBK58	SK HYNIX INC HYUELE 6 3/8 01/17/28	USD	500,000				104.012000	499,433.40	0.05 %
Fixed bonds		US86964WAK80	SUZANO AUSTRIA GMBH SUZANO 3 1/8 01/15/32	USD	500,000				85.095000	408,599.83	0.04 %
Fixed bonds		XS2729164462	TAV HAVALIMANLARI HOLDIN TAVHL 8 1/2 12/07/28	USD	500,000				103.388000	496,437.15	0.05 %
Fixed bonds		XS2274089288	TC ZIRAAT BANKASI AS TCZIRA 5 3/8 03/02/26	USD	1,000,000		1,000,000		99.687500	957,336.98	0.10 %
Fixed bonds		XS2966430683	TC ZIRAAT BANKASI AS TCZIRA 7 1/4 02/04/30	USD	1,000,000	1,000,000			99.937000	959,733.03	0.10 %
Fixed bonds		US88034PAB58	TENCENT MUSIC ENT GRP TME 2 09/03/30	USD	1,000,000				86.392000	829,655.24	0.09 %
Fixed bonds		USP3083SAD73	TRANSMANTARO TRANSPM 4.7 04/16/34	USD	2,000,000				93.648000	1,798,674.73	0.19 %
Fixed bonds		USP3083SAF22	TRANSMANTARO TRANSPM 5.2 04/11/38	USD	1,000,000				93.273000	895,736.10	0.09 %
Fixed bonds		USP93077AC28	TRANSPRTDRA DE GAS INTL TRAGSA 5.55 11/01/28	USD	1,500,000				99.185000	1,428,766.93	0.15 %
Fixed bonds		XS2820499619	TURK TELEKOMUNIKASYON AS TURKT1 7 3/8 05/20/29	USD	1,000,000				102.065000	980,169.02	0.10 %
Fixed bonds		XS1298711729	TURKCELL ILETISIM HIZMET TCELLT 5 3/4 10/15/25	USD	1,000,000				99.813000	958,542.21	0.10 %
Fixed bonds		XS2778918834	TURKIYE SINAI KALKINMA B TSKBTI 9 3/4 PERP	Y USD	500,000				104.132000	500,009.60	0.05 %
Fixed bonds		XS2386558113	TURKIYE VAKIFLAR BANKASI VAKBN 5 1/2 10/01/26	USD	500,000				99.270000	476,663.79	0.05 %
Fixed bonds		XS2266963003	TURKIYE VAKIFLAR BANKASI VAKBN 6 1/2 01/08/26	USD	300,000				100.444000	289,380.58	0.03 %
Fixed bonds		XS1605368536	EUROPEAN INVESTMENT BANK EIB 8 05/05/27	ZAR	16,000,000	16,000,000			100.614000	836,396.04	0.09 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1167524922	EUROPEAN INVESTMENT BANK EIB 8 1/8 12/21/26	ZAR	19,000,000		5,000,000		100.853000	995,579.61	0.11 %
Fixed bonds		XS1480880555	INTL FINANCE CORP IFC 0 08/24/26	ZAR	22,300,000				88.748000	1,028,245.95	0.11 %
Floater		XS0203470157	AXA SA AXASA FLOAT PERP	Y EUR	700,000				96.160000	673,120.00	0.07 %
Floater		BE6355573369	BELFIUS BANK SA/NV CCBGBB FLOAT 09/17/26	EUR	600,000	600,000			100.043000	600,258.00	0.06 %
Floater		XS2719281227	INTESA SANPAOLO SPA ISPIM FLOAT 11/16/25	EUR	400,000				100.372000	401,488.00	0.04 %
Floater		DE000LB39BG3	LB BADEN-WUERTTEMBERG LBBW FLOAT 11/09/26	EUR	1,000,000				100.374000	1,003,740.00	0.11 %
Floater		DE000A3L2RQ4	MERCEDES-BENZ INT FINCE MBGGR FLOAT 08/19/27	EUR	300,000				99.930000	299,790.00	0.03 %
Floater		DE000A3LRS64	MERCEDES-BENZ INT FINCE MBGGR FLOAT 12/01/25	EUR	1,000,000				100.080000	1,000,800.00	0.11 %
Floater		XS2560693181	OTP BANK NYRT OTPHB 7.35 03/04/26	EUR	900,000				99.935000	899,415.00	0.09 %
Floater		XS2853494602	ROYAL BANK OF CANADA RY FLOAT 07/02/28	EUR	200,000				100.031000	200,062.00	0.02 %
Floater		XS2865534437	WELLS FARGO & COMPANY WFC FLOAT 07/22/28	EUR	500,000				99.841000	499,205.00	0.05 %
Step up bonds		US040114HS26	REPUBLIC OF ARGENTINA ARGENT 0 3/4 07/09/30	USD	2,191,500			0.880000	72.800000	1,348,278.65	0.14 %
Step up bonds		US040114HT09	REPUBLIC OF ARGENTINA ARGENT 3 5/8 07/09/35	USD	2,750,500				63.200000	1,669,370.98	0.18 %
Step up bonds		US040114HU71	REPUBLIC OF ARGENTINA ARGENT 4 1/4 01/09/38	USD	1,322,649				66.900000	849,757.21	0.09 %
Step up bonds		US040114HW38	REPUBLIC OF ARGENTINA ARGENT 4 1/8 07/09/46	USD	1,485,000			0.977273	62.800000	875,237.68	0.09 %
Structured products - inflation-linked bonds		IT0005482994	BUONI POLIENNALI DEL TES BTPS 0.1 05/15/33	EUR	27,300,000			1.173510	89.076300	28,537,216.57	3.01 %
Structured products - inflation-linked bonds		IT0005415416	BUONI POLIENNALI DEL TES BTPS 0.65 05/15/26	EUR	7,600,000			1.204140	99.999150	9,151,386.21	0.97 %
Structured products - inflation-linked bonds		DE0001030559	DEUTSCHLAND I/L BOND DBRI 0 1/2 04/15/30	EUR	10,800,000			1.275610	100.454040	13,839,139.22	1.46 %
Structured products - inflation-linked bonds		DE0001030583	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/33	EUR	11,800,000			1.210660	96.814540	13,830,719.94	1.46 %
Total licensed securities admitted to trading on the official market or another regulated market										909,604,307.33	95.93 %
Fixed bonds		XS0764220017	RUSSIAN RAIL(RZD CAP) RURAIL 5.7 04/05/22	USD	1,500,000				0.000000	0.00 ²	0.00 %
Total licensed securities not admitted to trading on the official market or another regulated market and illiquid securities										0.00²	0.00 %
Total securities										909,604,307.33	95.93 %
Future on bonds		FCGB20250619	CAN 10YR BOND FUT Jun25 CNM5	CAD	-389				124.310000	-308,134.19	-0.03 %
Future on bonds		FGBM20250306	EURO-BOBL FUTURE Mar25 OEH5	EUR	40				117.750000	-56,000.00	-0.01 %
Future on bonds		FGBL20250306	EURO-BUND FUTURE Mar25 RXH5	EUR	33				132.890000	-54,856.62	-0.01 %
Future on bonds		FGBL20250306	EURO-BUND FUTURE Mar25 RXH5	EUR	16				132.890000	-5,743.27	-0.00 %
Future on bonds		FGBL20250306	EURO-BUND FUTURE Mar25 RXH5	EUR	-206				132.890000	774,560.00	0.08 %
Future on bonds		FGBL20250306	EURO-BUND FUTURE Mar25 RXH5	EUR	169				132.890000	-637,130.00	-0.07 %
Future on bonds		FLGR20250626	LONG GILT FUTURE Jun25 G M5	GBP	-40				92.980000	9,701.67	0.00 %
Future on bonds		FTNU20250618	US 10yr Ultra Fut Jun25 UXYM5 PIT	USD	-630				113.750000	-132,346.59	-0.01 %
Currency future		OFEC20250317	EURO FX CURR FUT Mar25 ECH5 PIT	USD	668				1.042070	-921,202.35	-0.10 %
Currency future		OFEC20250317	EURO FX CURR FUT Mar25 ECH5 PIT	USD	12				1.042070	893.11	0.00 %
Currency future		OFEC20250317	EURO FX CURR FUT Mar25 ECH5 PIT	USD	355				1.042070	-477,360.45	-0.05 %
Yield future		FTCB20250317	AUST 10Y BOND FUT Mar25 XMH5 PIT	AUD	338				95.635000	-98,773.13	-0.01 %
Total financial futures¹										-1,906,391.82	-0.20 %
FX Forwards			Forward / SOLD AUD / BOUGHT EUR / Raiffeisen Bank International AG	AUD	-81,700,000				1.669951	639,581.36	0.07 %
FX Forwards			Forward / SOLD CAD / BOUGHT EUR / Raiffeisen Bank International AG	CAD	-43,300,000				1.503032	390,124.37	0.04 %
FX Forwards			Forward / SOLD GBP / BOUGHT EUR / Raiffeisen Bank International AG	GBP	-81,300,000				0.828214	-385,531.45	-0.04 %

reporting period Sep 1, 2024 – Feb 28, 2025

Raiffeisen Sustainable Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
FX Forwards			Forward / BOUGHT HUF / SOLD USD / Raiffeisen Bank International AG	HUF	2,200,000,000				402.535256	3,215.68	0.00 %
FX Forwards			Forward / BOUGHT MXN / SOLD USD / Raiffeisen Bank International AG	MXN	120,000,000				21.535705	-41,107.40	-0.00 %
FX Forwards			Forward / BOUGHT NOK / SOLD EUR / Raiffeisen Bank International AG	NOK	442,000,000				11.750675	-245,542.16	-0.03 %
FX Forwards			Forward / BOUGHT TRY / SOLD EUR / Raiffeisen Bank International AG	TRY	36,700,000				38.199590	4,540.50	0.00 %
FX Forwards			Forward / BOUGHT TRY / SOLD USD / Raiffeisen Bank International AG	TRY	190,000,000				40.534191	52,052.54	0.01 %
FX Forwards			Forward / SOLD USD / BOUGHT EUR / Raiffeisen Bank International AG	USD	-176,350,000				1.046075	-405,905.50	-0.04 %
FX Forwards			Forward / BOUGHT ZAR / SOLD USD / Raiffeisen Bank International AG	ZAR	100,000,000				19.373470	-2,603.68	-0.00 %
No deliverable forwards			Forward / BOUGHT BRL / SOLD USD / Raiffeisen Bank International AG	BRL	31,000,000				6.180129	-108,230.02	-0.01 %
No deliverable forwards			Forward / BOUGHT COP / SOLD USD / Raiffeisen Bank International AG	COP	22,000,000,000				4,342.754565	17,295.85	0.00 %
No deliverable forwards			Forward / BOUGHT IDR / SOLD USD / Raiffeisen Bank International AG	IDR	95,000,000,000				17,221.222916	-85,596.49	-0.01 %
No deliverable forwards			Forward / BOUGHT INR / SOLD USD / Raiffeisen Bank International AG	INR	480,000,000				91.352802	-13,291.99	-0.00 %
Total forward exchange transactions ¹										-180,998.39	-0.02 %
Bank balances/liabilities											
				EUR						17,799,571.00	1.88 %
				AUD						2,387,296.24	0.25 %
				CAD						997,544.33	0.11 %
				CZK						58.80	0.00 %
				GBP						-1,092,879.23	-0.12 %
				HUF						1,168.21	0.00 %
				MXN						2,416.99	0.00 %
				NOK						77,382.91	0.01 %
				PLN						74,659.84	0.01 %
				RON						562.00	0.00 %
				RSD						244.04	0.00 %
				RUB						10.40	0.00 %
				TRY						1,457.10	0.00 %
				USD						8,080,521.42	0.85 %
				ZAR						17,021.38	0.00 %
Total bank balances/liabilities										28,347,035.44	2.99 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										12,619,919.03	1.33 %
Cash collateral interest provided										3,240.10	0.00 %
Cash collateral interest received										0.09	0.00 %
Total accruals and deferrals										12,623,159.22	1.33 %
Other items											
Various fees										-508,808.61	-0.05 %
Total other items										-508,808.61	-0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Cash collateral											
Receivables from furnished collateral										180,000.00	0.02 %
Total cash collateral										180,000.00	0.02 %
Total fund assets										948,158,303.16	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A2QLA9	I	income-distributing	EUR	97.84	5,111.952
AT0000A0PG34	S	income-distributing	EUR	6.45	866,387.732
AT0000859509	R	income-distributing	EUR	6.75	22,838,045.523
AT0000A1TMC9	RZ	income-distributing	EUR	9.70	1,307,568.546
AT0000A2QL91	I	income-retaining	EUR	101.76	10.000
AT0000805221	R	income-retaining	EUR	12.55	34,711,991.012
AT0000A1TMB1	RZ	income-retaining	EUR	10.33	2,126,912.185
AT0000A296L3	SZ	income-retaining	EUR	104.12	1,439,609.407
AT0000A0LNJ1	I	full income-retaining (outside Austria)	EUR	14.97	8,348,358.865
AT0000689971	R	full income-retaining (outside Austria)	EUR	14.41	2,943,466.885

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Feb 27, 2025

Currency		Price (1 EUR =)
Australian Dollars	AUD	1.664350
Brazilian Reals	BRL	6.070200
Canadian Dollars	CAD	1.502300
Colombian Pesos	COP	4,294.357700
Czech Koruna	CZK	24.997000
British Pound	GBP	0.824600
Hungarian Forint	HUF	400.975000
Indonesian Rupiah	IDR	17,129.385500
Indian Rupees	INR	90.801350
Mexican Pesos	MXN	21.294050
Norwegian Kroner	NOK	11.703250
Polish Zloty	PLN	4.159500
Romanian Leu	RON	4.975550
Serbian Dinar	RSD	117.156700
Russian Rubles	RUB	90.749300
Turkish Lira	TRY	37.925450
US Dollars	USD	1.041300
South African Rand	ZAR	19.247150

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds		XS2289828902	EUROPEAN BK RECON & DEV EBRD 5 01/27/25	BRL		7,000,000
Fixed bonds		XS1860241766	INTER-AMERICAN INVEST CO IDBINV 6.6 06/15/25	COP		8,854,800,000
Fixed bonds		XS2637963146	ABN AMRO BANK NV ABNAV 3 7/8 12/21/26	EUR		300,000
Fixed bonds		FR0013505567	AIR LIQUIDE FINANCE AIFP 1 3/8 04/02/30	EUR		500,000
Fixed bonds		XS2764880402	ALIMENTATION COUCHE-TARD ATDBCN 3.647 05/12/31	EUR		300,000
Fixed bonds		DE000A3E5TRO	ALLIANZ SE ALVGR 2.6 PERP	EUR		200,000
Fixed bonds		XS2641794081	ALPERIA SPA ALPERI 5.701 07/05/28	EUR		1,000,000
Fixed bonds		XS2866190965	AMERICAN HONDA FINANCE HND 3.65 04/23/31	EUR		700,000
Fixed bonds		FR001400M2R9	ARKEMA AKEFP 4 1/4 05/20/30	EUR		400,000
Fixed bonds		XS2678226114	ASSA ABLOY AB ASSABS 3 7/8 09/13/30	EUR		300,000
Fixed bonds		XS2590758400	AT&T INC T 3.55 11/18/25	EUR		750,000
Fixed bonds		XS2775027472	AUTOSTRADE PER L'ITALIA ATOSTR 4 5/8 02/28/36	EUR		400,000
Fixed bonds		XS2834471463	AXA SA AXASA 3 3/8 05/31/34	EUR		700,000
Fixed bonds		XS2485259241	BANCO BILBAO VIZCAYA ARG BBVASM 1 3/4 11/26/25	EUR		400,000
Fixed bonds		XS2908735504	BANCO SANTANDER SA SANTAN 3 1/4 04/02/29	EUR	900,000	900,000
Fixed bonds		FR001400N3I5	BANQUE FED CRED MUTUEL BFCM 4 3/8 01/11/34	EUR		700,000
Fixed bonds		XS2815894154	BARCLAYS PLC BACR 4.347 05/08/35	EUR		200,000
Fixed bonds		XS2662538425	BARCLAYS PLC BACR 4.918 08/08/30	EUR		600,000
Fixed bonds		XS2763026395	BECTON DICKINSON & CO BD 3.519 02/08/31	EUR		400,000
Fixed bonds		BE0390117803	BELFIUS BANK SA/NV CCBGBB 4 7/8 06/11/35	EUR		200,000
Fixed bonds		FR001400F0V4	BNP PARIBAS BNP 3 7/8 01/10/31	EUR		500,000
Fixed bonds		FR001400LZ16	BNP PARIBAS BNP 4 3/4 11/13/32	EUR		700,000
Fixed bonds		XS2777442281	BOOKING HOLDINGS INC BKNG 4 03/01/44	EUR		600,000
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25	EUR		500,000
Fixed bonds		XS2902578249	CAIXABANK SA CABKSM 3 5/8 09/19/32	EUR	800,000	800,000
Fixed bonds		XS2125168729	CATALENT PHARMA SOLUTION CTLT 2 3/8 03/01/28	EUR		300,000
Fixed bonds		XS2300292963	CELLNEX FINANCE CO SA CLNXSM 1 1/4 01/15/29	EUR		300,000
Fixed bonds		XS2723549361	CIE DE SAINT-GOBAIN SA GOFP 3 7/8 11/29/30	EUR		500,000
Fixed bonds		FR0014007YA9	CNP ASSURANCES SACA CNPFP 1 1/4 01/27/29	EUR		300,000
Fixed bonds		FR0013463775	CNP ASSURANCES SACA CNPFP 2 07/27/50	EUR		300,000
Fixed bonds		DE000CZ45VC5	COMMERZBANK AG CMZB 0 1/2 12/04/26	EUR		700,000
Fixed bonds		DE000CZ45Y30	COMMERZBANK AG CMZB 3 7/8 10/15/35	EUR	300,000	300,000
Fixed bonds		DE000CZ43ZB3	COMMERZBANK AG CMZB 4 5/8 03/21/28	EUR		500,000
Fixed bonds		DE000CZ43ZN8	COMMERZBANK AG CMZB 5 1/8 01/18/30	EUR	500,000	500,000
Fixed bonds		FR001400SVC3	CREDIT AGRICOLE SA ACAFP 3 1/2 09/26/34	EUR	500,000	500,000
Fixed bonds		FR001400SVD1	CREDIT AGRICOLE SA ACAFP 3 1/8 01/26/29	EUR	500,000	500,000
Fixed bonds		XS1490137418	CROWN EURO HOLDINGS SA CCK 2 5/8 09/30/24	EUR		500,000
Fixed bonds		XS1758723883	CROWN EURO HOLDINGS SA CCK 2 7/8 02/01/26	EUR		350,000
Fixed bonds		XS2623221228	DAIMLER TRUCK INTL DTRGR 3 7/8 06/19/29	EUR		300,000
Fixed bonds		DE000A351ZR8	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/26	EUR		300,000
Fixed bonds		XS1734533372	DEUTSCHE POST AG DHLGR 1 12/13/27	EUR		1,100,000
Fixed bonds		XS2932831923	DSV FINANCE BV DSVDC 3 1/8 11/06/28	EUR	300,000	300,000
Fixed bonds		FR001400KWR6	ELO SACA ELOFR 6 03/22/29	EUR		300,000
Fixed bonds		XS2229090589	ENCORE CAPITAL GROUP INC ECPG 4 7/8 10/15/25	EUR		300,000
Fixed bonds		AT0000A32562	ERSTE GROUP BANK AG ERSTBK 4 01/16/31	EUR		500,000
Fixed bonds		FR0013516077	ESSILORLUXOTTICA EFFP 0 1/2 06/05/28	EUR		1,000,000
Fixed bonds		BE0002767482	GRP BRUXELLES LAMBERT SA GBLBBB 0 1/8 01/28/31	EUR		900,000

reporting period Sep 1, 2024 – Feb 28, 2025

Raiffeisen Sustainable Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2553817680	GSK CAPITAL BV GSK 3 11/28/27	EUR			400,000
Fixed bonds		XS2242979719	HEATHROW FUNDING LTD HTHROW 1 1/2 10/12/25	EUR			240,000
Fixed bonds		XS2648080229	HEATHROW FUNDING LTD HTHROW 4 1/2 07/11/33	EUR			450,000
Fixed bonds		XS2154336338	HEIDELBERG MATERIALS FIN HEIGR 2 1/2 10/09/24	EUR			370,000
Fixed bonds		XS2399933386	HERA SPA HERIM 1 04/25/34	EUR			300,000
Fixed bonds		XS2597114284	HSBC HOLDINGS PLC HSBC 4.787 03/10/32	EUR			700,000
Fixed bonds		FI4000523550	HUHTAMAKI OYJ HUHTAM 4 1/4 06/09/27	EUR			1,000,000
Fixed bonds		FR0013518420	ILIAD SA ILDFP 2 3/8 06/17/26	EUR			300,000
Fixed bonds		FR001400M998	IMERYS SA NK 4 3/4 11/29/29	EUR			500,000
Fixed bonds		XS2941482569	ING GROEP NV INTNED 3 3/8 11/19/32	EUR		300,000	300,000
Fixed bonds		XS2588986997	ING GROEP NV INTNED 5 02/20/35	EUR			800,000
Fixed bonds		XS2856698126	JOHN DEERE CAPITAL CORP DE 3.45 07/16/32	EUR			200,000
Fixed bonds		XS2231331344	JOHNSON CONTROLS/TYCO FI JCI 1 09/15/32	EUR			700,000
Fixed bonds		FR001400IIR9	LA POSTE SA FRPTT 3 3/4 06/12/30	EUR			400,000
Fixed bonds		FR001400HJE7	LVMH MOET HENNESSY VUITT MCFP 3 3/8 10/21/25	EUR			300,000
Fixed bonds		XS1001749289	MICROSOFT CORP MSFT 3 1/8 12/06/28	EUR			500,000
Fixed bonds		XS2886269013	MIZUHO FINANCIAL GROUP MIZUHO 3.46 08/27/30	EUR			400,000
Fixed bonds		XS2826812005	MONDI FINANCE PLC MNDILN 3 3/4 05/31/32	EUR			490,000
Fixed bonds		DE000MHB64E1	MUENCHENER HYPOTHEKENBNK MUNHYP 0 3/8 03/09/29	EUR			500,000
Fixed bonds		XS2947149360	NATIONAL GRID NA INC NGGLN 3.247 11/25/29	EUR		330,000	330,000
Fixed bonds		XS2231259305	NATIONAL GRID PLC NGGLN 0.553 09/18/29	EUR			600,000
Fixed bonds		XS2820454606	NOVO NORDISK FINANCE NL NOVOB 3 1/8 01/21/29	EUR			700,000
Fixed bonds		DK0030484548	NYKREDIT REALKREDIT AS NYKRE 0 3/8 01/17/28	EUR			1,000,000
Fixed bonds		DK0030394986	NYKREDIT REALKREDIT AS NYKRE 3 7/8 07/09/29	EUR			500,000
Fixed bonds		XS2776001377	OMNICOM FINANCE HOLD OMC 3.7 03/06/32	EUR			800,000
Fixed bonds		FR001400AF72	ORANGE SA ORAFP 2 3/8 05/18/32	EUR			300,000
Fixed bonds		XS2049823763	RAIFFEISEN BANK INTL RBAIV 1 1/2 03/12/30	EUR			500,000
Fixed bonds		XS3004031822	RAIFFEISEN BANK INTL RBAIV 3 1/2 02/18/32	EUR		1,000,000	1,000,000
Fixed bonds		FR001400F0U6	RCI BANQUE SA RENAUL 4 5/8 07/13/26	EUR			480,000
Fixed bonds		FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	EUR			300,000
Fixed bonds		XS2898762864	SES SA SESGFP 5 1/2 09/12/54	EUR		330,000	330,000
Fixed bonds		XS2899636935	SES SA SESGFP 6 09/12/54	EUR		400,000	400,000
Fixed bonds		XS2896350175	SNAM SPA SRGIM 4 1/2 PERP	EUR		400,000	400,000
Fixed bonds		XS1388864503	SNCF RESEAU RESFER 1 1/2 05/29/37	EUR			5,000,000
Fixed bonds		FR001400U1B5	SOCIETE GENERALE SOCGEN 3 02/12/27	EUR		600,000	600,000
Fixed bonds		XS2555192710	SWEDBANK AB SWEDA 3 3/4 11/14/25	EUR			500,000
Fixed bonds		XS2831017467	SWEDBANK AB SWEDA 3 3/8 05/29/30	EUR			500,000
Fixed bonds		XS2576550326	THAMES WATER UTIL FIN THAMES 4 04/18/27	EUR			400,000
Fixed bonds		XS2576550672	THAMES WATER UTIL FIN THAMES 4 3/8 01/18/31	EUR			400,000
Fixed bonds		XS2010032022	THERMO FISHER SCIENTIFIC TMO 1 3/4 04/15/27	EUR			300,000
Fixed bonds		XS2331728126	TI AUTOMOTIVE FINANCE TIFSLN 3 3/4 04/15/29	EUR			500,000
Fixed bonds		XS1997077364	TRANSURBAN FINANCE CO TCLAU 1.45 05/16/29	EUR			300,000
Fixed bonds		IT0005598989	UNICREDIT SPA UCGIM 4.2 06/11/34	EUR			1,000,000
Fixed bonds		XS2111946930	UNITED GROUP BV ADRBD 3 1/8 02/15/26	EUR			500,000
Fixed bonds		XS2770514946	VERIZON COMMUNICATIONS VZ 3 3/4 02/28/36	EUR			1,000,000
Fixed bonds		XS2550881143	VERIZON COMMUNICATIONS VZ 4 1/4 10/31/30	EUR			300,000
Fixed bonds		XS2865533462	WELLS FARGO & COMPANY WFC 3.9 07/22/32	EUR			500,000
Fixed bonds		XS0300626479	INTER-AMERICAN DEVEL BK IADB 7 1/2 12/05/24	MXN			38,500,000
Fixed bonds		XS2712548655	EUROPEAN BK RECON & DEV EBRD 0 11/10/30	TRY			550,000,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2794643465	EUROPEAN BK RECON & DEV EBRD 40 03/28/25	TRY			15,000,000
Fixed bonds		US045167EQ26	ASIAN DEVELOPMENT BANK ASIA 1 1/2 10/18/24	USD			2,450,000
Fixed bonds		US045167CW12	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25	USD			2,000,000
Fixed bonds		US045167FS72	ASIAN DEVELOPMENT BANK ASIA 4 1/8 09/27/24	USD			2,000,000
Fixed bonds		USP1507SAG23	BANCO SANTANDER MEXICO BSMXB 7.525 10/01/28	USD			500,000
Fixed bonds		XS2050923825	BANK OF PHILIPPINE ISLAN BPIPM 2 1/2 09/10/24	USD			500,000
Fixed bonds		US110709AE21	BRITISH COLUMBIA PROV OF BRCOL 1.3 01/29/31	USD			9,000,000
Fixed bonds		XS2416456148	CAISSE D'AMORT DETTE SOC CADES 1 1/8 11/29/24	USD			5,000,000
Fixed bonds		USP2205LAC92	CEMIG GERACAO E TRANSM CMIGBZ 9 1/4 12/05/24	USD			501,000
Fixed bonds		US298785GS94	EUROPEAN INVESTMENT BANK EIB 1 7/8 02/10/25	USD			2,000,000
Fixed bonds		US4581X0CM87	INTER-AMERICAN DEVEL BK IADB 2 1/8 01/15/25	USD			1,000,000
Fixed bonds		US459058HT33	INTL BK RECON & DEVELOP IBRD 1 5/8 01/15/25	USD			4,000,000
Fixed bonds		US459058DX80	INTL BK RECON & DEVELOP IBRD 2 1/2 11/25/24	USD			4,000,000
Fixed bonds		XS1682544157	QAZAQGAZ NC JSC KZTGKZ 4 3/8 09/26/27	USD			3,500,000
Fixed bonds		XS1054250318	SAUDI ELEC GLOBAL SUKUK SECO 5 1/2 04/08/44	USD			500,000
Fixed bonds		XS0911024635	SAUDI ELECTRICITY GLOBAL SECO 5.06 04/08/43	USD			1,000,000
Fixed bonds		XS2608638602	SAUDI ELECTRICITY SUKUK SECO 5.684 04/11/53	USD			300,000
Fixed bonds		USA8372TAC20	SUZANO AUSTRIA GMBH SUZANO 7 03/16/47	USD			500,000
Fixed bonds		XS1261825621	UKREXIMBANK(BIZ FIN PLC) EXIMUK 9 3/4 01/22/25	USD			4,000,000
Fixed bonds		XS1110395933	EUROPEAN INVESTMENT BANK EIB 8 1/2 09/17/24	ZAR			16,000,000
Floater		XS2747616105	ABN AMRO BANK NV ABNANV FLOAT 01/15/27	EUR			500,000
Floater		XS2822525205	AUST & NZ BANKING GROUP ANZ FLOAT 05/21/27	EUR			400,000
Floater		XS2582358789	PKO BANK POLSKI SA PKOBP 5 5/8 02/01/26	EUR			710,000
Floater		US05968LAL62	BANCOLOMBIA SA BCOLO 4 5/8 12/18/29	USD			2,000,000

1 Price gains and losses as of cut-off date.

2 The bond had already matured, but the redemption proceeds had not yet been paid out. Therefore, the bond is reported with a valuation of zero.

Information on securities lending transactions and repurchase agreements

Pursuant to the fund regulations, the fund does not enter into any securities lending transactions. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Pursuant to the fund regulations, the fund does not enter into any repurchase agreements. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Further information on collateral for OTC derivatives

In accordance with the requirements stipulated in the Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories ("EMIR"), OTC derivatives are collateralized except for a minimum transfer amount, thus reducing the risk of default for the OTC derivative counterparty. Only sight deposits paid into an account kept by a credit institution which is independent of the counterparty were used as collateral during the reporting period. Haircuts are not taken into consideration here. Sight deposits received as collateral are not used to purchase further assets for the fund assets or otherwise reused.

On February 28, 2025, only OTC derivatives (forward exchange transactions) were open. Raiffeisen Bank International AG was the counterparty. As per this date, the management company had deposited 1,980,000.00 EUR on an account kept by State Street Bank GmbH by way of collateral. The management company had deposited 180,000.00 EUR of the fund assets with Raiffeisen Bank International AG to collateralize the open positions.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

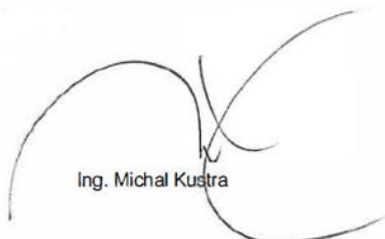
The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 28 April 2025



Mag. (FH) Dieter Aigner



Ing. Michal Kustra



Mag. Hannes Cizek

Appendix

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