

Raiffeisen-ESG-Euro-Corporates

(Original German name: Raiffeisen-ESG-Euro-Corporates)

annual fund report
financial year Feb 1, 2025 – Jan 31, 2026

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

Table of contents

General fund information	3
Fund characteristics	3
Composition of the benchmark from Jul 4, 2025 to Jan 31, 2026	4
Composition of the benchmark to Jul 3, 2025	4
Specific fund information during the financial year	5
Legal notice	5
Fund details	6
Units in circulation.....	7
Development of the fund assets and income statement	8
Performance in financial year (fund performance)	8
Development of fund assets in EUR	9
Fund result in EUR.....	11
A. Realized fund result.....	11
B. Unrealized closing price.....	11
C. Income adjustment	11
Capital market report.....	12
Fund investment policy report	13
Makeup of fund assets in EUR.....	14
Portfolio of investments in EUR as of Jan 30, 2026.....	15
Calculation method for overall risk.....	36
Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2024 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)	37
Audit opinion	Fehler! Textmarke nicht definiert.
Tax treatment.....	39
Fund regulations	42
Environmental and/or social characteristics	48
Appendix	55

Report for the financial year from Feb 1, 2025 to Jan 31, 2026

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A0PG42	Raiffeisen-ESG-Euro-Corporates (S) A	income-distributing	EUR	Aug 1, 2011
AT0000712518	Raiffeisen-ESG-Euro-Corporates (R) A	income-distributing	EUR	May 14, 2001
AT0000A1TWE4	Raiffeisen-ESG-Euro-Corporates (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000712526	Raiffeisen-ESG-Euro-Corporates (R) T	income-retaining	EUR	May 14, 2001
AT0000A1TWD6	Raiffeisen-ESG-Euro-Corporates (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000712534	Raiffeisen-ESG-Euro-Corporates (R) VTA	full income-retaining (outside Austria)	EUR	Oct 29, 2002

Fund characteristics

Fund currency	EUR
Financial year	Feb 1 – Jan 31
Distribution/payment/reinvestment date	Apr 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	S-Tranche (EUR): 1.250 % R-Tranche (EUR): 0.720 % RZ-Tranche (EUR): 0.360 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com on the website of the corresponding country.

Composition of the benchmark from Jul 4, 2025 to Jan 31, 2026

benchmark	Weighting in %
iBxx Euro Corporates TR	100.00

Composition of the benchmark to Jul 3, 2025

benchmark	Weighting in %
iBxx Euro Corporates Non-Financials TR	100.00

Specific fund information during the financial year

Change of benchmark as of 04.07.2025

see details table „composition of the benchmark“

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen-ESG-Euro-Corporates for the financial year from Feb 1, 2025 to Jan 31, 2026. The accounting is based on the price calculation as of Jan 30, 2026.

Fund details

	Jan 31, 2024	Jan 31, 2025	Jan 30, 2026
Total fund assets in EUR	207,262,621.59	198,388,947.28	203,192,181.56
Net asset value/distributing units (S) (AT0000A0PG42) in EUR	104.52	105.74	106.89
Issue price/distributing units (S) (AT0000A0PG42) in EUR	104.52	105.74	106.89
Net asset value/distributing units (R) (AT0000712518) in EUR	107.62	110.80	113.54
Issue price/distributing units (R) (AT0000712518) in EUR	107.62	110.80	113.54
Net asset value/distributing units (RZ) (AT0000A1TWE4) in EUR	93.28	96.38	99.13
Issue price/distributing units (RZ) (AT0000A1TWE4) in EUR	93.28	96.38	99.13
Net asset value/reinvested units (R) (AT0000712526) in EUR	173.13	180.04	186.37
Issue price/reinvested units (R) (AT0000712526) in EUR	173.13	180.04	186.37
Net asset value/reinvested units (RZ) (AT0000A1TWD6) in EUR	99.40	103.74	107.77
Issue price/reinvested units (RZ) (AT0000A1TWD6) in EUR	99.40	103.74	107.77
Net asset value/fully reinvested units (R) (AT0000712534) in EUR	199.85	207.83	215.13
Issue price/fully reinvested units (R) (AT0000712534) in EUR	199.85	207.83	215.13
		Apr 15, 2025	Apr 15, 2026
Distribution/unit (S) (A) EUR		0.2000	0.1500
Distribution/unit (R) (A) EUR		1.1100	0.0000
Distribution/unit (RZ) (A) EUR		0.9600	2.0100
Outpayment/unit (R) (T) EUR		0.0000	0.0000
Outpayment/unit (RZ) (T) EUR		0.0000	0.7547
Reinvestment/unit (R) (T) EUR		4.4783	5.4361
Reinvestment/unit (RZ) (T) EUR		3.0969	2.7630
Reinvestment/unit (R) (VTA) EUR		5.4826	6.2753
Distribution/unit (S) (A) EUR	Feb 17, 2025		0.2000
Distribution/unit (S) (A) EUR	Mar 17, 2025		0.2000
Distribution/unit (S) (A) EUR	May 15, 2025		0.1500
Distribution/unit (S) (A) EUR	Jun 16, 2025		0.1500
Distribution/unit (S) (A) EUR	Jul 15, 2025		0.1500
Distribution/unit (S) (A) EUR	Aug 18, 2025		0.1500
Distribution/unit (S) (A) EUR	Sep 15, 2025		0.1500
Distribution/unit (S) (A) EUR	Oct 15, 2025		0.1500
Distribution/unit (S) (A) EUR	Nov 17, 2025		0.1500
Distribution/unit (S) (A) EUR	Dec 15, 2025		0.1500
Distribution/unit (S) (A) EUR	Jan 15, 2026		0.1500

The distribution will occur free-of-charge at the fund's paying agents. Payment will be made by the custodian banks.

Units in circulation

	Units in circulation on Jan 31, 2025	Sales	Repurchases	Units in circulation on Jan 30, 2026
AT0000A0PG42 (S) A	34,632.345	7,003.376	-10,002.018	31,633.703
AT0000712518 (R) A	177,343.780	12,172.703	-20,675.520	168,840.963
AT0000A1TWE4 (RZ) A	37,634.056	1,671.335	-9,790.433	29,514.958
AT0000712526 (R) T	682,436.979	241,025.614	-235,359.139	688,103.454
AT0000A1TWD6 (RZ) T	66,833.113	7,052.732	-8,003.224	65,882.621
AT0000712534 (R) VTA	200,389.911	23,664.014	-27,118.115	196,935.810
Total units in circulation				1,180,911.509

Development of the fund assets and income statement

Performance in financial year (fund performance)

Distributing units (S) (AT0000A0PG42)	
Net asset value per unit at start of financial year in EUR	105.74
Interim distribution on Feb 17, 2025 (net asset value: EUR 106.34) of EUR 0.2000, corresponds to 0.001881 units	
Interim distribution on Mar 17, 2025 (net asset value: EUR 104.24) of EUR 0.2000, corresponds to 0.001919 units	
Distribution on Apr 15, 2025 (net asset value: EUR 104.77) of EUR 0.2000, corresponds to 0.001909 units	
Interim distribution on May 2, 2025 (net asset value: EUR 105.60) of EUR 0.1500, corresponds to 0.001420 units	
Interim distribution on Jun 2, 2025 (net asset value: EUR 105.94) of EUR 0.1500, corresponds to 0.001416 units	
Interim distribution on Jul 2, 2025 (net asset value: EUR 106.14) of EUR 0.1500, corresponds to 0.001413 units	
Interim distribution on Aug 4, 2025 (net asset value: EUR 106.33) of EUR 0.1500, corresponds to 0.001411 units	
Interim distribution on Sep 2, 2025 (net asset value: EUR 106.02) of EUR 0.1500, corresponds to 0.001415 units	
Interim distribution on Oct 2, 2025 (net asset value: EUR 106.48) of EUR 0.1500, corresponds to 0.001409 units	
Interim distribution on Nov 4, 2025 (net asset value: EUR 106.86) of EUR 0.1500, corresponds to 0.001404 units	
Interim distribution on Dec 1, 2025 (net asset value: EUR 106.44) of EUR 0.1500, corresponds to 0.001409 units	
Interim distribution on Dec 31, 2025 (net asset value: EUR 106.01) of EUR 0.1500, corresponds to 0.001415 units	
Net asset value per unit at end of financial year in EUR	106.89
Total value incl. units purchased through distribution (1.001909 x 1.001881 x 1.001919 x 1.001420 x 1.001416 x 1.001413 x 1.001411 x 1.001415 x 1.001409 x 1.001404 x 1.001409 x 1.001415 x 106.89)	108.88
Net income/net reduction per unit	3.14
Performance of one unit during the financial year in %	2.97
Performance benchmark (see fund characteristics) in %	3.63
Distributing units (R) (AT0000712518)	
Net asset value per unit at start of financial year in EUR	110.80
Distribution on Apr 15, 2025 (net asset value: EUR 109.42) of EUR 1.1100, corresponds to 0.010144 units	
Net asset value per unit at end of financial year in EUR	113.54
Total value incl. units purchased through distribution (1.010144 x 113.54)	114.69
Net income/net reduction per unit	3.89
Performance of one unit during the financial year in %	3.51
Performance benchmark (see fund characteristics) in %	3.63
Distributing units (RZ) (AT0000A1TWE4)	
Net asset value per unit at start of financial year in EUR	96.38
Distribution on Apr 15, 2025 (net asset value: EUR 95.26) of EUR 0.9600, corresponds to 0.010078 units	
Net asset value per unit at end of financial year in EUR	99.13
Total value incl. units purchased through distribution (1.010078 x 99.13)	100.13
Net income/net reduction per unit	3.75
Performance of one unit during the financial year in %	3.89
Performance benchmark (see fund characteristics) in %	3.63

Reinvested units (R) (AT0000712526)	
Net asset value per unit at start of financial year in EUR	180.04
Net asset value per unit at end of financial year in EUR	186.37
Net income/net reduction per unit	6.33
Performance of one unit during the financial year in %	3.52
Performance benchmark (see fund characteristics) in %	3.63
Reinvested units (RZ) (AT0000A1TWD6)	
Net asset value per unit at start of financial year in EUR	103.74
Net asset value per unit at end of financial year in EUR	107.77
Net income/net reduction per unit	4.03
Performance of one unit during the financial year in %	3.88
Performance benchmark (see fund characteristics) in %	3.63
Fully reinvested units (R) (AT0000712534)	
Net asset value per unit at start of financial year in EUR	207.83
Net asset value per unit at end of financial year in EUR	215.13
Net income/net reduction per unit	7.30
Performance of one unit during the financial year in %	3.51
Performance benchmark (see fund characteristics) in %	3.63

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The Depotbank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past and compare it to its benchmark.

Development of fund assets in EUR

Fund assets on Jan 31, 2025 (1,199,270.184 units)	198,388,947.28
Interim distribution on Feb 17, 2025 (EUR 0.2000 x 34,747.965 distributing units (S) (AT0000A0PG42))	-6,949.59
Interim distribution on Mar 17, 2025 (EUR 0.2000 x 29,672.800 distributing units (S) (AT0000A0PG42))	-5,934.56
Distribution on Apr 15, 2025 (EUR 0.2000 x 28,666.625 distributing units (S) (AT0000A0PG42))	-5,733.33
Interim distribution on May 2, 2025 (EUR 0.1500 x 28,210.070 distributing units (S) (AT0000A0PG42))	-4,231.51
Interim distribution on Jun 2, 2025 (EUR 0.1500 x 28,326.058 distributing units (S) (AT0000A0PG42))	-4,248.91
Interim distribution on Jul 2, 2025 (EUR 0.1500 x 31,999.549 distributing units (S) (AT0000A0PG42))	-4,799.93
Interim distribution on Aug 4, 2025 (EUR 0.1500 x 31,865.993 distributing units (S) (AT0000A0PG42))	-4,779.90
Interim distribution on Sep 2, 2025 (EUR 0.1500 x 33,528.623 distributing units (S) (AT0000A0PG42))	-5,029.29

Interim distribution on Oct 2, 2025 (EUR 0.1500 x 33,825.320 distributing units (S) (AT0000A0PG42))		-5,073.80
Interim distribution on Nov 4, 2025 (EUR 0.1500 x 32,440.312 distributing units (S) (AT0000A0PG42))		-4,866.05
Interim distribution on Dec 1, 2025 (EUR 0.1500 x 32,173.727 distributing units (S) (AT0000A0PG42))		-4,826.06
Interim distribution on Dec 31, 2025 (EUR 0.1500 x 32,029.961 distributing units (S) (AT0000A0PG42))		-4,804.49
Distribution on Apr 15, 2025 (EUR 1.1100 x 174,359.416 distributing units (R) (AT0000712518))		-193,538.95
Distribution on Apr 15, 2025 (EUR 0.9600 x 38,260.945 distributing units (RZ) (AT0000A1TWE4))		-36,730.51
Issuance of units	52,112,366.27	
Redemption of units	-53,933,524.84	
Pro rata income adjustment	-19,000.50	-1,840,159.07
Overall fund result		6,934,940.23
Fund assets on Jan 31, 2026 (1,180,911.509 units)		203,192,181.56

Fund result in EUR

A. Realized fund result

Ordinary fund result	
Income (excl. closing price)	
Interest income	6,327,336.14
Income from securities lending transactions	18,213.95
Consent payment	10,549.99
	6,356,100.08
Expenses	
Management fees	-1,409,428.36
Custodian bank fees / Custodian's fees	-99,215.93
Auditing costs	-7,200.00
Expenses for tax advice / tax representation	-2,549.04
Custody charge	-57,607.91
Publicity costs, regulatory fees	-26,299.69
Costs associated with foreign sales	-19,887.76
Cost of advisers and other service providers	-22,706.87
	-1,648,602.07
Ordinary fund result (excl. income adjustment)	4,707,498.01
Realized closing price	
Profits realized from securities	2,761,413.80
Profits realized from derivative instruments	417,421.42
Losses realized from securities	-1,680,910.81
Losses realized from derivative instruments	-279,178.96
Realized closing price (excl. income adjustment)	1,218,745.45
Realized fund result (excl. income adjustment)	5,926,243.46
B. Unrealized closing price	
Change in unrealized closing price	989,696.27
	989,696.27
C. Income adjustment	
Income adjustment for income during financial year	19,000.50
	19,000.50
Overall fund result	6,934,940.23

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 114,040.29 EUR.

Capital market report

2025 proved to be another very good year for equities. Political developments (US tariffs and trade conflicts, geopolitical disputes) caused price fluctuations at times, but were unable to dampen the positive mood on the stock markets for a sustained period. European stocks were among the strongest performers, including Austrian stocks, which rose by more than 50% as measured by the Vienna Stock Exchange Index. Latin American stock markets were among the top performers as well. For the first time in a long time, equities in emerging markets significantly outperformed those in industrialised nations. This trend continued in January. Within developed equity markets, there appears to be a shift in favoured sectors: technology and large-cap stocks are no longer setting the pace. Instead, other sectors and small and medium-sized companies are leading the list of price gainers.

Repeated pricing in and out of interest rate cuts by the US Federal Reserve, as well as erratic decisions and contradictory announcements by the new US administration, caused price fluctuations in 2025, not only for equities but also for bonds. Overall, however, the bond markets were much calmer than in previous years. Most bond market segments achieved gains in their respective local currencies, mainly thanks to interest income. Short-term bonds generally performed better than long-term ones. Emerging market bonds in hard currency were at the top of the performance rankings. Euro-based investors suffered losses on dollar bonds, however, as these lost significantly in value in euro terms due to the sharp fall in the US dollar (around 12% weaker against the euro). Calculated in their home currency, the US dollar, US bonds posted solid gains, though, even outperforming their counterparts in the eurozone. In the new year, most bond markets gained slightly in value.

In the commodities space, gold once again performed very strongly, outperforming even most stock markets, as it did in 2024. Unlike in 2024, however, other precious metals also rose sharply in 2025, with silver, for example, performing even better than gold. Industrial metals as a whole showed slight gains in value in euros, while energy commodities fell sharply, losing around 24% of their value (in euros). In January, commodities continued to rise across the board, with energy performing particularly well and already recouping a large part of the losses incurred in 2025. In 2025, the European common currency not only showed strong gains against the dollar, but also to a similar extent against the Japanese yen. The euro also appreciated against the Chinese yuan and the British pound, albeit to a lesser extent than against the US currency. The dollar started the new year somewhat softer again, but the euro also weakened slightly against many other currencies.

While the disruptions caused by the coronavirus pandemic have largely been overcome, global economic relations and production chains are now once again being strained by persistent and escalating geopolitical confrontations and conflicts, as well as by US tariff policy. This could lead to further lasting upheavals in supply chains and global economic structures and significantly alter the competitive positions of individual countries. In addition, there are the long-term challenges posed by climate change, demographics, and high public debt in many countries. At the same time, rapid advances in artificial intelligence could transform entire industries and business models, creating new winners and losers. The economic and financial market environment remains challenging and could continue to cause significant price fluctuations in almost all asset classes in the coming quarters.

Fund investment policy report

Yields continued to increase for German Bund bonds in 2025. Yields on ten-year German Bund bonds rose from 2.53% in the previous year to 2.85% at the end of the year. Despite this increase in yields, the environment for euro investment grade corporate bonds developed positively overall. Risk premiums narrowed by around 20 basis points during the course of the year, which indicates an ongoing demand and positive sentiment on the credit market.

The year was marked by numerous geopolitical events that brought uncertainty, though it had no lasting negative effect on the fundamentals of corporate bonds and investor demand. The strong performance of corporate bonds demonstrates the segment's resilience in the face of external burdens.

ESG Euro Corporates took advantage of the favorable market environment to further optimize its portfolio orientation. As compared with the previous year, the exposure of BBB bonds was raised while the weighting of AA and A ratings was reduced accordingly. This strategic adjustment proved to be lucrative since BBB issuers benefitted from a stronger narrowing of risk premiums in such a favorable credit year. The fund remained true to its quality standard by continuing to make selective choices within the rating segments and, in particular, favoring issuers with sustainable business models.

Among sectors, overweight positions in the banking, telecommunications and utilities segments were established in order to benefit from stable cashflows and attractive spread levels. The fund's average fixed interest-rate period was neutral to the market and thus contributed to a good balance between return opportunities and interest rate risks. The weighting of financials and non-financials was balanced. The portfolio's average rating remained at A-, which reflected its conservative and return-oriented focus.

Overall, ESG Euro Corporates logged an impressive performance in 2025, which was supported by the favorable spread trend and the decision to raise the BBB exposure. Despite the geopolitical challenges, the fund proved to be resilient and benefitted from the ongoing stable demand for corporate bonds in the euro region.

The combination of an active management approach that puts the focus on quality and sustainability along with the flexible adjustment to market conditions enabled the ESG Euro Corporates fund to achieve a solid performance even in the challenging environment of 2025.

Securities lending transactions were entered into in order to generate additional income.

Transparency of the attainment of the environmental and social characteristics (Article 8 in conjunction with Article 11 of Regulation [EU] 2019/2088 / Disclosure Regulation)

For information about the attainment of the environmental and social characteristics, please refer to the annex "Environmental and/or Social Characteristics" to this annual report.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		EUR	194,049,787.79	95.50 %
Total Fixed bonds			194,049,787.79	95.50 %
Floater		EUR	503,750.00	0.25 %
Total Floater			503,750.00	0.25 %
Total securities			194,553,537.79	95.75 %
Derivative products				
Valuation of financial futures			-20,930.00	-0.01 %
Total derivative products			-20,930.00	-0.01 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			5,940,782.61	2.92 %
Bank balances/liabilities in foreign currency			-0.18	0.00 %
Total bank balances/liabilities			5,940,782.43	2.92 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			2,888,237.21	1.42 %
Total accruals and deferrals			2,888,237.21	1.42 %
Other items				
Various fees			-169,445.86	-0.08 %
Total other items			-169,445.86	-0.08 %
Total fund assets			203,192,181.56	100.00 %

Portfolio of investments in EUR as of Jan 30, 2026

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

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§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- / ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS3238204062	A2A SPA AEMSPA 3 1/4 05/24/32	EUR	500,000	500,000			99.738010	498,690.05	0.25 %
Fixed bonds		XS2055646918	ABBVIE INC ABBV 0 3/4 11/18/27	EUR	600,000				97.137710	582,826.26	0.29 %
Fixed bonds		XS3009603831	ABN AMRO BANK NV ABNANV 3 02/25/31	EUR	300,000	800,000	500,000		100.220100	300,660.30	0.15 %
Fixed bonds		XS1693822634	ABN AMRO BANK NV ABNANV 4 3/4 PERP	Y EUR	300,000	300,000			101.426000	304,278.00	0.15 %
Fixed bonds		XS2859413341	ABN AMRO BANK NV ABNANV 4 3/8 07/16/36	EUR	400,000	400,000			103.571790	414,287.16	0.20 %
Fixed bonds		FR001400XR97	ACCOR SA ACFP 3 1/2 03/04/33	EUR	500,000	500,000			98.400080	492,000.40	0.24 %
Fixed bonds		XS3067397789	AEROPORTI DI ROMA SPA ADRIT 3 5/8 06/15/32	EUR	300,000	300,000			101.210180	303,630.54	0.15 %
Fixed bonds		FR001400XZU6	AEROPORTS DE PARIS SA ADPPF 3 1/2 03/20/33	EUR	200,000	500,000	300,000		100.391190	200,782.38	0.10 %
Fixed bonds		FR0014012HT4	AIR FRANCE-KLM AFFF 3 3/4 09/04/30	EUR	1,100,000	1,100,000			100.110000	1,101,210.00	0.54 %
Fixed bonds		XS2595036554	AIR PRODUCTS & CHEMICALS APD 4 03/03/35	EUR	400,000				102.659890	410,639.56	0.20 %
Fixed bonds		XS2625136531	AKZO NOBEL NV AKZANA 4 05/24/33	EUR	600,000				101.989700	611,938.20	0.30 %
Fixed bonds		XS2635647154	ALLIANDER NV ALLRNV 3 1/4 06/13/28	EUR	500,000				101.303990	506,519.95	0.25 %
Fixed bonds		DE000A4DFLN3	ALLIANZ SE ALVGR 4.431 07/25/55	EUR	300,000	500,000	200,000		104.062810	312,188.43	0.15 %
Fixed bonds		DE000A351U49	ALLIANZ SE ALVGR 5.824 07/25/53	EUR	600,000	200,000	200,000		112.627010	675,762.06	0.33 %
Fixed bonds		XS2641794081	ALPERIA SPA ALPERI 5.701 07/05/28	EUR	600,000	300,000	300,000		105.886000	635,316.00	0.31 %
Fixed bonds		XS3064425468	ALPHABET INC GOOGL 3 3/8 05/06/37	EUR	300,000	1,100,000	800,000		97.436580	292,309.74	0.14 %
Fixed bonds		XS3064427837	ALPHABET INC GOOGL 3 7/8 05/06/45	EUR	200,000	650,000	450,000		95.849290	191,698.58	0.09 %
Fixed bonds		XS3229091015	AMCOR UK FINANCE PLC AMCR 3 3/4 02/20/33	EUR	700,000	700,000			99.885290	699,197.03	0.34 %
Fixed bonds		XS3229090801	AMCOR UK FINANCE PLC AMCR 3.2 11/17/29	EUR	500,000	500,000			100.344640	501,723.20	0.25 %
Fixed bonds		XS3194135706	AMERICA MOVIL BV AMXLMM 3 09/30/30	EUR	500,000	500,000			99.836230	499,181.15	0.25 %
Fixed bonds		XS2866190965	AMERICAN HONDA FINANCE HND 3.65 04/23/31	EUR	500,000	200,000	100,000		101.865650	509,328.25	0.25 %
Fixed bonds		XS2346207892	AMERICAN TOWER CORP AMT 0 7/8 05/21/29	EUR	500,000	200,000			93.814510	469,072.55	0.23 %
Fixed bonds		DE000A4DFUE3	AMPRIOR GMBH AMPRIO 3 12/05/29	EUR	400,000	400,000			100.165690	400,662.76	0.20 %
Fixed bonds		DE000A460N38	AMPRIOR GMBH AMPRIO 4 09/30/40	EUR	800,000	800,000			97.470600	779,764.80	0.38 %
Fixed bonds		BE6350704175	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.95 03/22/44	EUR	400,000	500,000	900,000		95.676820	382,707.28	0.19 %
Fixed bonds		XS3179710010	AP MOLLER-MAERSK A/S MAERSK 3 1/2 09/17/34	EUR	200,000	200,000			99.046840	198,093.68	0.10 %
Fixed bonds		XS2776891207	AP MOLLER-MAERSK A/S MAERSK 4 1/8 03/05/36	EUR	700,000	500,000			103.378390	723,648.73	0.36 %
Fixed bonds		FR001400SJS4	ARKEMA AKEFP 3 1/2 09/12/34	EUR	700,000	400,000	100,000		97.960870	685,726.09	0.34 %
Fixed bonds		XS3285553361	AROUNDTOWN FINANCE SARL ARNDTN 5 1/8 PERP	Y EUR	600,000	600,000			97.400000	584,400.00	0.29 %
Fixed bonds		XS3070545234	AROUNDTOWN SA ARNDTN 3 1/2 05/13/30	EUR	700,000	900,000	200,000		99.539760	696,778.32	0.34 %
Fixed bonds		XS2242747348	ASAHI GROUP HOLDINGS LTD ASABRE 0.541 10/23/28	EUR	500,000				94.210630	471,053.15	0.23 %
Fixed bonds		XS2166219720	ASML HOLDING NV ASML 0 5/8 05/07/29	EUR	300,000				93.951250	281,853.75	0.14 %
Fixed bonds		XS2678226114	ASSA ABLOY AB ASSABS 3 7/8 09/13/30	EUR	400,000	200,000	300,000		104.153490	416,613.96	0.21 %
Fixed bonds		XS2432941693	AT & S AG ATSAV 5 PERP	Y EUR	200,000				97.398000	194,796.00	0.10 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS3037678862	AT&T INC T 4.05 06/01/37	EUR	700,000	700,000			100.849820	705,948.74	0.35 %
Fixed bonds		XS2775027472	AUTOSTRAD PER L'ITALIA ATOSTR 4 5/8 02/28/36	EUR	600,000	100,000			104.800220	628,801.32	0.31 %
Fixed bonds		XS3043537169	AXA SA AXASA 4 3/8 07/24/55	EUR	1,100,000	1,100,000			102.866180	1,131,527.98	0.56 %
Fixed bonds		XS2288925568	BALDER FINLAND OYJ BALDER 1 01/20/29	EUR	500,000	500,000			94.347190	471,735.95	0.23 %
Fixed bonds		XS3070629335	BALL CORP BALL 4 1/4 07/01/32	EUR	200,000	600,000	400,000		102.090000	204,180.00	0.10 %
Fixed bonds		XS2724401588	BANCA TRANSILVANIA TVLRO 7 1/4 12/07/28	EUR	500,000				106.926440	534,632.20	0.26 %
Fixed bonds		XS3121029436	BANCO BILBAO VIZCAYA ARG BBVASM 3 1/8 07/15/30	EUR	500,000	800,000	300,000		100.605190	503,025.95	0.25 %
Fixed bonds		XS2762369549	BANCO BILBAO VIZCAYA ARG BBVASM 4 7/8 02/08/36	EUR	300,000	300,000			105.862260	317,586.78	0.16 %
Fixed bonds		XS3004055177	BANCO DE SABADELL SA SABS 3 3/8 02/18/33	EUR	400,000	900,000	500,000		99.823920	399,295.68	0.20 %
Fixed bonds		XS2791973642	BANCO DE SABADELL SA SABS 5 1/8 06/27/34	EUR	300,000	300,000			105.813800	317,441.40	0.16 %
Fixed bonds		XS2908735504	BANCO SANTANDER SA SANTAN 3 1/4 04/02/29	EUR	900,000				101.214460	910,930.14	0.45 %
Fixed bonds		XS3081016654	BANCO SANTANDER SA SANTAN 3 1/4 05/27/32	EUR	400,000	500,000	100,000		100.077730	400,310.92	0.20 %
Fixed bonds		XS3266594285	BANCO SANTANDER SA SANTAN 3 3/4 01/12/36	EUR	200,000	200,000			100.810000	201,620.00	0.10 %
Fixed bonds		XS2705604234	BANCO SANTANDER SA SANTAN 4 7/8 10/18/31	EUR	700,000	1,000,000	300,000		108.328470	758,299.29	0.37 %
Fixed bonds		XS2321427408	BANK OF AMERICA CORP BAC 0.694 03/22/31	EUR	500,000	500,000			90.851070	454,255.35	0.22 %
Fixed bonds		XS3217583049	BANK OF AMERICA CORP BAC 2.984 10/30/31	EUR	700,000	1,200,000	500,000		99.112420	693,786.94	0.34 %
Fixed bonds		XS3017244206	BANK OF NOVA SCOTIA BNS 3 3/8 03/05/33	EUR	300,000	300,000			100.201170	300,603.51	0.15 %
Fixed bonds		FR001400ZB28	BANQUE FED CRED MUTUEL BFCM 3 05/07/30	EUR	700,000	1,000,000	300,000		100.083680	700,585.76	0.34 %
Fixed bonds		FR0014015J95	BANQUE FED CRED MUTUEL BFCM 3 1/2 07/21/33	EUR	700,000	700,000			99.491000	696,437.00	0.34 %
Fixed bonds		FR0014014TL2	BANQUE FED CRED MUTUEL BFCM 3 1/8 03/11/31	EUR	400,000	400,000			99.850550	399,402.20	0.20 %
Fixed bonds		FR0014012IV8	BANQUE FED CRED MUTUEL BFCM 3 3/8 06/10/32	EUR	300,000	300,000			100.257320	300,771.96	0.15 %
Fixed bonds		FR001400WJH9	BANQUE FED CRED MUTUEL BFCM 4 01/15/35	EUR	500,000	500,000			101.772660	508,863.30	0.25 %
Fixed bonds		XS3069319468	BARCLAYS PLC BACR 3.543 08/14/31	EUR	400,000	1,000,000	600,000		101.289760	405,159.04	0.20 %
Fixed bonds		XS3219356568	BARCLAYS PLC BACR 3.792 10/31/36	EUR	300,000	300,000			98.914070	296,742.21	0.15 %
Fixed bonds		XS2560422581	BARCLAYS PLC BACR 5.262 01/29/34	EUR	300,000	300,000			110.143090	330,429.27	0.16 %
Fixed bonds		XS2851605886	BAWAG P.S.K. BAWAG 3 1/8 10/03/29	EUR	300,000		500,000		101.026820	303,080.46	0.15 %
Fixed bonds		XS3170898723	BAWAG P.S.K. BAWAG 3 3/8 09/02/33	EUR	500,000	500,000			99.750470	498,752.35	0.25 %
Fixed bonds		XS2560753936	BERTELSMANN SE & CO KGAA BERTEL 3 1/2 05/29/29	EUR	200,000		100,000		101.748460	203,496.92	0.10 %
Fixed bonds		XS3209539520	BERTELSMANN SE & CO KGAA BERTEL 3 3/8 10/28/33	EUR	500,000	500,000			98.082670	490,413.35	0.24 %
Fixed bonds		AT0000A3MNP0	BKS BANK AG BKUSAV 3 3/4 06/11/30	EUR	1,000,000	1,000,000			99.327000	993,270.00	0.49 %
Fixed bonds		XS3215466338	BMS IRELAND CAP FUNDING BMY 3.363 11/10/33	EUR	300,000	300,000			99.761560	299,284.68	0.15 %
Fixed bonds		XS3215466502	BMS IRELAND CAP FUNDING BMY 4.289 11/10/45	EUR	400,000	400,000			99.291010	397,164.04	0.20 %
Fixed bonds		XS3215466767	BMS IRELAND CAP FUNDING BMY 4.581 11/10/55	EUR	500,000	670,000	170,000		98.075920	490,379.60	0.24 %
Fixed bonds		XS3280519078	BMW FINANCE NV BMW 3 1/4 01/27/32	EUR	400,000	800,000	400,000		100.112000	400,448.00	0.20 %
Fixed bonds		XS3280519318	BMW FINANCE NV BMW 3 3/4 01/27/36	EUR	400,000	700,000	300,000		99.856000	399,424.00	0.20 %
Fixed bonds		FR0014006NI7	BNP PARIBAS BNP 0 1/2 05/30/28	EUR	300,000	300,000			97.332600	291,997.80	0.14 %
Fixed bonds		FR0014012PH2	BNP PARIBAS BNP 3.494 09/17/33	EUR	600,000	900,000	300,000		99.680790	598,084.74	0.29 %
Fixed bonds		FR0014010KM7	BNP PARIBAS BNP 3.7796 01/19/36	EUR	300,000	1,100,000	800,000		100.521900	301,565.70	0.15 %
Fixed bonds		FR001400ZE90	BNP PARIBAS BNP 3.979 05/06/36	EUR	200,000	700,000	500,000		101.250690	202,501.38	0.10 %
Fixed bonds		FR001400KY44	BNP PARIBAS BNP 4 1/8 09/26/32	EUR	300,000	300,000	300,000		104.708380	314,125.14	0.15 %
Fixed bonds		FR001400LZ16	BNP PARIBAS BNP 4 3/4 11/13/32	EUR	700,000	500,000	500,000		107.043320	749,303.24	0.37 %
Fixed bonds		FR001400SAJ2	BNP PARIBAS BNP 4.159 08/28/34	EUR	600,000	500,000	300,000		102.465460	614,792.76	0.30 %
Fixed bonds		XS2945618622	BOOKING HOLDINGS INC BKNG 3 7/8 03/21/45	EUR	800,000	200,000			91.154870	729,238.96	0.36 %
Fixed bonds		FR001400IBM5	BOUYGUES SA ENFP 3 7/8 07/17/31	EUR	300,000	200,000	700,000		103.837020	311,511.06	0.15 %
Fixed bonds		FR001400DNF5	BOUYGUES SA ENFP 5 3/8 06/30/42	EUR	400,000	300,000	200,000		110.979660	443,918.64	0.22 %
Fixed bonds		FR001400N4L7	BPCE SA BPCEGP 3 7/8 01/11/29	EUR	300,000	500,000	200,000		102.976280	308,928.84	0.15 %
Fixed bonds		FR001400XL11	BPCE SA BPCEGP 3 7/8 02/26/36	EUR	400,000	400,000			100.615750	402,463.00	0.20 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- / ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR001400OIX5	BPCE SA BPCEGP 4 1/8 03/08/33	EUR	500,000	400,000	100,000		103.007860	515,039.30	0.25 %
Fixed bonds		FR001400F075	BPCE SA BPCEGP 4 3/8 07/13/28	EUR	300,000	500,000	200,000		103.854000	311,562.00	0.15 %
Fixed bonds		FR001400FB22	BPCE SA BPCEGP 5 1/8 01/25/35	EUR	900,000	900,000			105.804760	952,242.84	0.47 %
Fixed bonds		XS3193854281	BRENNTAG FINANCE BV BNRGR 3 3/8 10/02/31	EUR	500,000	500,000			99.297330	496,486.65	0.24 %
Fixed bonds		XS3084359036	BRITISH TELECOMMUNICATIO BRITEL 3 3/4 01/03/35	EUR	300,000	300,000			99.914380	299,743.14	0.15 %
Fixed bonds		XS3227880021	BT FINANCE PLC BRITEL 3 3/8 11/17/32	EUR	290,000	290,000			99.545630	288,682.33	0.14 %
Fixed bonds		XS2902578249	CAIXABANK SA CABKSM 3 5/8 09/19/32	EUR	300,000	100,000			101.774410	305,323.23	0.15 %
Fixed bonds		XS3261883105	CAIXABANK SA CABKSM 3 7/8 01/20/37	EUR	500,000	500,000			100.106000	500,530.00	0.25 %
Fixed bonds		XS3226502485	CAIXABANK SA CABKSM 3 7/8 05/14/38	EUR	400,000	400,000			99.935320	399,741.28	0.20 %
Fixed bonds		XS2875107307	CAIXABANK SA CABKSM 4 3/8 08/08/36	EUR	200,000	200,000			103.500610	207,001.22	0.10 %
Fixed bonds		XS3280995518	CANADIAN IMPERIAL BANK CM 3 07/30/30	EUR	1,200,000	1,200,000			100.024000	1,200,288.00	0.59 %
Fixed bonds		FR0014012S89	CAPGEMINI SE CAPFP 3 1/2 09/25/34	EUR	600,000	600,000			98.025230	588,151.38	0.29 %
Fixed bonds		FR0014012S97	CAPGEMINI SE CAPFP 3 1/8 09/25/31	EUR	500,000	500,000			99.065240	495,326.20	0.24 %
Fixed bonds		XS3002418914	CARLSBERG BREWERIES A/S CARLB 3 08/28/29	EUR	600,000	1,100,000	500,000		100.655010	603,930.06	0.30 %
Fixed bonds		XS2696046460	CARLSBERG BREWERIES A/S CARLB 4 10/05/28	EUR	200,000		500,000		103.303260	206,606.52	0.10 %
Fixed bonds		FR0014012GV2	CARREFOUR SA CAFP 2 7/8 12/08/28	EUR	200,000	200,000			100.405750	200,811.50	0.10 %
Fixed bonds		XS3151775023	CATERPILLAR FINL SERVICE CAT 2.521 08/22/28	EUR	370,000	370,000			99.846380	369,431.61	0.18 %
Fixed bonds		XS3231164586	CATERPILLAR FINL SERVICE CAT 2.541 11/20/28	EUR	500,000	500,000			99.739990	498,699.95	0.25 %
Fixed bonds		XS3267907965	CELLNEX FINANCE CO SA CLNXSM 3 01/19/31	EUR	500,000	500,000			99.062000	495,310.00	0.24 %
Fixed bonds		XS2826616596	CELLNEX FINANCE CO SA CLNXSM 3 5/8 01/24/29	EUR	1,200,000				102.309910	1,227,718.92	0.60 %
Fixed bonds		XS3267911645	CELLNEX FINANCE CO SA CLNXSM 3 7/8 01/19/36	EUR	300,000	300,000			98.854000	296,562.00	0.15 %
Fixed bonds		AT0000A2STV4	CESKA SPORITELNA AS CESSPO 0 1/2 09/13/28	EUR	400,000	200,000			96.287350	385,149.40	0.19 %
Fixed bonds		XS3080462222	CESKE DRAHY CESDRA 3 3/4 07/28/30	EUR	500,000	500,000			102.458340	512,291.70	0.25 %
Fixed bonds		XS3040316385	CIE DE SAINT-GOBAIN SA SGOPF 3 1/2 04/04/33	EUR	500,000	500,000			100.564170	502,820.85	0.25 %
Fixed bonds		XS2723549528	CIE DE SAINT-GOBAIN SA SGOPF 3 3/4 11/29/26	EUR	300,000				101.041000	303,123.00	0.15 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	700,000	900,000	200,000		94.370830	660,595.81	0.33 %
Fixed bonds		XS3214409750	CITIGROUP INC C 2.928 10/22/30	EUR	300,000	300,000			99.646130	298,938.39	0.15 %
Fixed bonds		XS2577826386	CITIGROUP INC C 3 3/4 05/14/32	EUR	500,000		100,000		102.201870	511,009.35	0.25 %
Fixed bonds		XS3086851105	CITIGROUP INC C 4.296 07/23/36	EUR	300,000	300,000			101.778110	305,334.33	0.15 %
Fixed bonds		XS1969600748	CNH INDUSTRIAL FIN EUR 5 CNHI 1 3/4 03/25/27	EUR	500,000				99.235400	496,177.00	0.24 %
Fixed bonds		XS1981054221	COCA-COLA EUROPACIFIC CCEP 1 1/8 04/12/29	EUR	600,000				95.187240	571,123.44	0.28 %
Fixed bonds		XS2757515882	COCA-COLA HBC FINANCE BV CCHLN 3 3/8 02/27/28	EUR	700,000				101.665870	711,661.09	0.35 %
Fixed bonds		XS2481287808	COLOPLAST FINANCE BV COLOBD 2 1/4 05/19/27	EUR	500,000		100,000		99.694100	498,470.50	0.25 %
Fixed bonds		DE000CZ457N3	COMMERZBANK AG CMZB 3 1/8 11/26/30	EUR	200,000	200,000			100.061650	200,123.30	0.10 %
Fixed bonds		DE000CZ45ZV6	COMMERZBANK AG CMZB 3 3/4 06/06/34	EUR	300,000	400,000	100,000		100.584720	301,754.16	0.15 %
Fixed bonds		DE000CZ45YV9	COMMERZBANK AG CMZB 4 07/16/32	EUR	300,000				102.978950	308,936.85	0.15 %
Fixed bonds		DE000CZ45WA7	COMMERZBANK AG CMZB 4 1/4 PERP	Y EUR	400,000	400,000			100.022000	400,088.00	0.20 %
Fixed bonds		DE000CZ45YE5	COMMERZBANK AG CMZB 4 7/8 10/16/34	EUR	300,000	300,000			104.706080	314,118.24	0.15 %
Fixed bonds		XS3156297213	COMMONWEALTH BANK AUST CBAAU 3.788 08/26/37	EUR	200,000	200,000			100.234720	200,469.44	0.10 %
Fixed bonds		XS3075393499	CONTINENTAL AG CONGR 2 7/8 11/22/28	EUR	900,000	900,000			100.393510	903,541.59	0.44 %
Fixed bonds		XS2202900424	COOPERATIEVE RABOBANK UA RABOBK 4 3/8 PERP	Y EUR	600,000	600,000			101.036000	606,216.00	0.30 %
Fixed bonds		XS3126635039	CPI PROPERTY GROUP SA CPIPGR 4 3/4 07/22/30	EUR	400,000	400,000			97.416000	389,664.00	0.19 %
Fixed bonds		FR0014012AJ0	CREDIT AGRICOLE SA ACAFP 3 1/4 08/25/32	EUR	700,000	1,000,000	300,000		99.564680	696,952.76	0.34 %
Fixed bonds		FR0014014P49	CREDIT AGRICOLE SA ACAFP 3 1/8 07/03/31	EUR	700,000	700,000			99.757540	698,302.78	0.34 %
Fixed bonds		FR001400ZZB1	CREDIT AGRICOLE SA ACAFP 3 3/4 05/27/35	EUR	400,000	800,000	400,000		100.197080	400,788.32	0.20 %
Fixed bonds		FR001400HCR4	CREDIT AGRICOLE SA ACAFP 3 7/8 04/20/31	EUR	300,000		400,000		103.749300	311,247.90	0.15 %
Fixed bonds		FR001400PGC0	CREDIT AGRICOLE SA ACAFP 4 3/8 04/15/36	EUR	300,000	400,000	300,000		103.279710	309,839.13	0.15 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- / ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR001400M402	CREDIT AGRICOLE SA ACAFP 4 3/8 11/27/33	EUR	300,000	300,000			105.492710	316,478.13	0.16 %
Fixed bonds		FR001400N2U2	CREDIT AGRICOLE SA ACAFP 6 1/2 PERP	Y EUR	400,000	400,000			106.799000	427,196.00	0.21 %
Fixed bonds		FR001400ZBI7	CREDIT MUTUEL ARKEA CMARK 3.307 05/06/32	EUR	200,000	800,000	600,000		99.998330	199,996.66	0.10 %
Fixed bonds		FR0014011DH0	CREDIT MUTUEL ARKEA CMARK 3.635 07/17/35	EUR	500,000	1,100,000	600,000		99.672450	498,362.25	0.25 %
Fixed bonds		XS2648077274	CRH SMW FINANCE DAC CRHID 4 1/4 07/11/35	EUR	500,000	300,000	300,000		104.215700	521,078.50	0.26 %
Fixed bonds		XS3007624417	CRITERIA CAIXA SA CAIXAB 3 1/4 02/25/31	EUR	200,000	200,000			99.906010	199,812.02	0.10 %
Fixed bonds		XS2872799734	CROWN EURO HOLDING SACA CCK 4 1/2 01/15/30	EUR	500,000				103.625000	518,125.00	0.25 %
Fixed bonds		XS2730661100	CROWN EURO HOLDINGS SA CCK 4 3/4 03/15/29	EUR	800,000	400,000			104.003000	832,024.00	0.41 %
Fixed bonds		FR0013264421	CTE CO TRANSP ELEC CTEFRA 1 1/2 07/29/28	EUR	200,000				97.023580	194,047.16	0.10 %
Fixed bonds		XS3017990048	CTP NV CTPNV 3 5/8 03/10/31	EUR	300,000	300,000			100.667930	302,003.79	0.15 %
Fixed bonds		XS3202199066	CTP NV CTPNV 3 5/8 04/13/32	EUR	300,000	300,000			99.362280	298,086.84	0.15 %
Fixed bonds		XS3081821699	DAIMLER TRUCK INTL DTRGR 3 11/27/29	EUR	700,000	700,000			100.445420	703,117.94	0.35 %
Fixed bonds		XS3101509167	DANSKE BANK A/S DANBNK 3 1/2 11/19/35	EUR	200,000	200,000			99.941580	199,883.16	0.10 %
Fixed bonds		XS2975081485	DANSKE BANK A/S DANBNK 3 1/4 01/14/33	EUR	500,000				100.144490	500,722.45	0.25 %
Fixed bonds		FR0013444544	DASSAULT SYSTEMES DSYFP 0 1/8 09/16/26	EUR	400,000				98.469000	393,876.00	0.19 %
Fixed bonds		DE000DL19VU0	DEUTSCHE BANK AG DB 1 3/8 02/17/32	EUR	400,000	400,000			90.962620	363,850.48	0.18 %
Fixed bonds		DE000A30VT97	DEUTSCHE BANK AG DB 10 PERP	Y EUR	400,000	400,000			110.002000	440,008.00	0.22 %
Fixed bonds		DE000A4DFH60	DEUTSCHE BANK AG DB 3 06/16/29	EUR	1,000,000	1,400,000	400,000		100.290130	1,002,901.30	0.49 %
Fixed bonds		DE000A383KA9	DEUTSCHE BANK AG DB 4 1/2 07/12/35	EUR	400,000	300,000	300,000		105.039100	420,156.40	0.21 %
Fixed bonds		DE000A46Z858	DEUTSCHE BANK AG DB 4.45 05/15/41	EUR	200,000	200,000			100.389000	200,778.00	0.10 %
Fixed bonds		DE000A3MQQV5	DEUTSCHE BOERSE AG DBOERS 2 06/23/48	EUR	500,000				97.583980	487,919.90	0.24 %
Fixed bonds		XS3198651872	DIAGEO FINANCE PLC DGELN 3 1/4 10/03/32	EUR	1,100,000	1,100,000			99.586210	1,095,448.31	0.54 %
Fixed bonds		XS2898290916	DIGITAL DUTCH FINCO BV DLR 3 7/8 09/13/33	EUR	500,000	200,000			100.070720	500,353.60	0.25 %
Fixed bonds		XS2654098222	DS SMITH PLC SMDSLN 4 1/2 07/27/30	EUR	500,000		100,000		105.161250	525,806.25	0.26 %
Fixed bonds		XS2654097927	DS SMITH PLC SMDSLN 4 3/8 07/27/27	EUR	100,000				102.403500	102,403.50	0.05 %
Fixed bonds		XS2852136063	DSM BV DSFIR 3 5/8 07/02/34	EUR	500,000	100,000	200,000		100.601170	503,005.85	0.25 %
Fixed bonds		XS2932831923	DSV FINANCE BV DSVDC 3 1/8 11/06/28	EUR	400,000				101.181570	404,726.28	0.20 %
Fixed bonds		XS2932829356	DSV FINANCE BV DSVDC 3 3/8 11/06/34	EUR	600,000				98.579400	591,476.40	0.29 %
Fixed bonds		XS2802883731	DUFNY ONE BV DUFNSW 4 3/4 04/18/31	EUR	330,000				103.558000	341,741.40	0.17 %
Fixed bonds		XS3274805376	E.ON SE EOANGR 3.448 01/19/34	EUR	600,000	1,000,000	400,000		99.791000	598,746.00	0.29 %
Fixed bonds		XS3274805459	E.ON SE EOANGR 3.895 01/19/38	EUR	700,000	700,000			100.063000	700,441.00	0.34 %
Fixed bonds		PTEDP6OM0007	EDP SA EDPPL 4 3/8 12/02/55	EUR	300,000	300,000			100.038000	300,114.00	0.15 %
Fixed bonds		XS2978779176	EDP SERVICIOS FIN ESP SA EDPPL 3 1/2 07/21/31	EUR	600,000	350,000			101.523410	609,140.46	0.30 %
Fixed bonds		XS2381272207	ENBW ENERGIE BADEN - WU ENBW 1 3/8 08/31/2081	EUR	300,000				95.798460	287,395.38	0.14 %
Fixed bonds		XS2035564629	ENBW ENERGIE BADEN - WU ENBW 1 5/8 08/05/2079	EUR	500,000	500,000			98.221520	491,107.60	0.24 %
Fixed bonds		XS2751678272	ENBW ENERGIE BADEN - WU ENBW 5 1/4 01/23/2084	EUR	400,000	400,000			106.191330	424,765.32	0.21 %
Fixed bonds		XS2942478822	ENBW INTL FINANCE BV ENBW 3 05/20/29	EUR	500,000	400,000	200,000		101.019730	505,098.65	0.25 %
Fixed bonds		XS2722717555	ENBW INTL FINANCE BV ENBW 4.3 05/23/34	EUR	300,000	500,000	400,000		105.774350	317,323.05	0.16 %
Fixed bonds		XS3008889175	ENEL FINANCE INTL NV ENELIM 3 1/2 02/24/36	EUR	400,000	400,000			97.664660	390,658.64	0.19 %
Fixed bonds		XS2975137964	ENEL SPA ENELIM 4 1/2 PERP	Y EUR	400,000		800,000		101.506670	406,026.68	0.20 %
Fixed bonds		XS2656464844	ENERGIA GROUP ROI ENRGRP 6 7/8 07/31/28	EUR	400,000	200,000	200,000		103.296000	413,184.00	0.20 %
Fixed bonds		FR0014005ZP8	ENGIE SA ENGIFP 0 3/8 10/26/29	EUR	200,000				91.550260	183,100.52	0.09 %
Fixed bonds		FR001400KHF2	ENGIE SA ENGIFP 3 3/4 09/06/27	EUR	200,000				101.754080	203,508.16	0.10 %
Fixed bonds		FR001400KH16	ENGIE SA ENGIFP 4 1/2 09/06/42	EUR	800,000	200,000			100.810050	806,480.40	0.40 %
Fixed bonds		FR0014013BG2	ENGIE SA ENGIFP 4 PERP	Y EUR	300,000	500,000	200,000		100.043530	300,130.59	0.15 %
Fixed bonds		XS2941363553	EQUINIX EU 2 FINANCING C EQIX 3 1/4 03/15/31	EUR	300,000				99.345350	298,036.05	0.15 %
Fixed bonds		XS2229434852	ERG SPA ERGIM 0 1/2 09/11/27	EUR	300,000				96.805990	290,417.97	0.14 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- / ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		AT0000A3HGD0	ERSTE GROUP BANK AG ERSTBK 3 1/4 01/14/33	EUR	300,000	500,000	600,000		100.227230	300,681.69	0.15 %
Fixed bonds		XS2108494837	ERSTE GROUP BANK AG ERSTBK 3 3/8 PERP	Y EUR	400,000	400,000			99.259000	397,036.00	0.20 %
Fixed bonds		AT0000A3NRE3	ERSTE GROUP BANK AG ERSTBK 3 5/8 11/26/35	EUR	700,000	700,000			100.014260	700,099.82	0.34 %
Fixed bonds		AT0000A3M597	ERSTE GROUP BANK AG ERSTBK 6 3/8 PERP	Y EUR	600,000	800,000	200,000		105.887000	635,322.00	0.31 %
Fixed bonds		FR001400RYN6	ESSILORLUXOTTICA EFPF 2 7/8 03/05/29	EUR	900,000				100.687870	906,190.83	0.45 %
Fixed bonds		XS2333297625	EUROGRID GMBH EUROGR 0.741 04/21/33	EUR	500,000	500,000			82.712650	413,563.25	0.20 %
Fixed bonds		XS2919679816	EUROGRID GMBH EUROGR 3.075 10/18/27	EUR	400,000				100.940080	403,760.32	0.20 %
Fixed bonds		XS3201905091	EUROGRID GMBH EUROGR 4.165 10/16/40	EUR	600,000	600,000			99.354670	596,128.02	0.29 %
Fixed bonds		XS2485162163	EVONIK INDUSTRIES AG EVKGR 2 1/4 09/25/27	EUR	500,000				99.567890	497,839.45	0.25 %
Fixed bonds		DE000A4DFWV3	EVONIK INDUSTRIES AG EVKGR 4 1/4 09/09/55	EUR	300,000	300,000			99.646930	298,940.79	0.15 %
Fixed bonds		XS3136900670	FEDEX CORP FDX 3 1/2 07/30/32	EUR	400,000	400,000			100.526140	402,104.56	0.20 %
Fixed bonds		XS3104481414	FIBERCOP SPA FIBROP 5 1/8 06/30/32	EUR	500,000	500,000			101.906000	509,530.00	0.25 %
Fixed bonds		XS2950696869	FINGRID OYJ FINPOW 2 3/4 12/04/29	EUR	300,000		700,000		99.817090	299,451.27	0.15 %
Fixed bonds		BE0002871524	FLUVIUS SYSTEM OP FLUVIU 4 07/06/32	EUR	500,000	500,000			103.467180	517,335.90	0.25 %
Fixed bonds		FR0013266368	GECINA GFCFP 2 06/30/32	EUR	500,000	500,000			92.306690	461,533.45	0.23 %
Fixed bonds		XS3140075816	GENERAL MOTORS FINL CO GM 3.1 08/04/29	EUR	300,000	300,000			100.519970	301,559.91	0.15 %
Fixed bonds		XS2911633274	GENERALI ASSGEN 4.1562 01/03/35	EUR	500,000	500,000			101.446550	507,232.75	0.25 %
Fixed bonds		XS2855975285	GRAND CITY PROPERTIES SA GYCGR 4 3/8 01/09/30	EUR	500,000	500,000			104.030740	520,153.70	0.26 %
Fixed bonds		XS2243299463	H LUNDBECK A/S LUNDC 0 7/8 10/14/27	EUR	600,000	600,000			97.035170	582,211.02	0.29 %
Fixed bonds		XS2902024772	HALEON UK CAPITAL PLC HLNLN 2 7/8 09/18/28	EUR	1,100,000	500,000			100.551710	1,106,068.81	0.54 %
Fixed bonds		XS2977947105	HEATHROW FUNDING LTD HTHROW 3 7/8 01/16/36	EUR	400,000				99.274330	397,097.32	0.20 %
Fixed bonds		XS3270897575	HEIDELBERG MATERIALS FIN HEIGR 3 3/4 07/15/36	EUR	500,000	500,000			99.035000	495,175.00	0.24 %
Fixed bonds		XS3105178795	HEIMSTADEN BOSTAD AB HEIBOS 3 3/4 10/02/30	EUR	500,000	500,000			100.631920	503,159.60	0.25 %
Fixed bonds		XS2931248848	HEIMSTADEN BOSTAD AB HEIBOS 3 7/8 11/05/29	EUR	500,000	500,000			101.562190	507,810.95	0.25 %
Fixed bonds		XS2397252011	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 5/8 10/13/31	EUR	500,000	500,000			88.665330	443,326.65	0.22 %
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR	400,000				98.768220	395,072.88	0.19 %
Fixed bonds		XS3060780973	HEINEKEN NV HEIANA 3.276 10/29/32	EUR	400,000	500,000	100,000		99.818350	399,273.40	0.20 %
Fixed bonds		XS3215616163	HENNES & MAURITZ AB HMBSS 3.4 10/31/33	EUR	500,000	500,000			97.877850	489,389.25	0.24 %
Fixed bonds		XS2399933386	HERA SPA HERIM 1 04/25/34	EUR	500,000	500,000			81.695750	408,478.75	0.20 %
Fixed bonds		XS2939370107	HIGHLAND HOLDINGS SARL OTIS 2 7/8 11/19/27	EUR	600,000				100.503950	603,023.70	0.30 %
Fixed bonds		XS2904540775	HSBC HOLDINGS PLC HSBC 3.445 09/25/30	EUR	500,000		800,000		101.582740	507,913.70	0.25 %
Fixed bonds		XS3239159034	HSBC HOLDINGS PLC HSBC 3.608 12/01/33	EUR	600,000	600,000			100.117100	600,702.60	0.30 %
Fixed bonds		XS1640903701	HSBC HOLDINGS PLC HSBC 4 3/4 PERP	Y EUR	400,000	400,000			100.711000	402,844.00	0.20 %
Fixed bonds		XS2788605660	HSBC HOLDINGS PLC HSBC 4.599 03/22/35	EUR	500,000	500,000			104.178200	520,891.00	0.26 %
Fixed bonds		XS2558916693	IBERDROLA FINANZAS SAU IBESM 3 1/8 11/22/28	EUR	400,000				101.420130	405,680.52	0.20 %
Fixed bonds		XS2648498371	IBERDROLA FINANZAS SAU IBESM 3 5/8 07/13/33	EUR	300,000				101.765240	305,295.72	0.15 %
Fixed bonds		XS2748213290	IBERDROLA FINANZAS SAU IBESM 4.871 PERP	Y EUR	500,000	300,000			104.983270	524,916.35	0.26 %
Fixed bonds		XS2295333988	IBERDROLA INTL BV IBESM 1.825 PERP	Y EUR	300,000	400,000	100,000		94.075600	282,226.80	0.14 %
Fixed bonds		XS2999658565	IBM CORP IBM 3.15 02/10/33	EUR	600,000	1,100,000	500,000		98.722610	592,335.66	0.29 %
Fixed bonds		XS2583742668	IBM CORP IBM 4 02/06/43	EUR	300,000	200,000	200,000		96.666070	289,998.21	0.14 %
Fixed bonds		XS3189697793	IDS FINANCING PLC IDSLN 4 10/01/32	EUR	600,000	600,000			99.602230	597,613.38	0.29 %
Fixed bonds		FR00140141X5	IMERYSA SA NK 4 11/21/32	EUR	200,000	200,000			100.445810	200,891.62	0.10 %
Fixed bonds		FR001400M998	IMERYSA SA NK 4 3/4 11/29/29	EUR	400,000	200,000	100,000		105.429050	421,716.20	0.21 %
Fixed bonds		XS3074456891	INFORMA PLC INFLN 3 3/8 06/09/31	EUR	300,000	300,000			100.108920	300,326.76	0.15 %
Fixed bonds		XS2258452478	ING GROEP NV INTNED 0 1/4 02/18/29	EUR	500,000	500,000			95.248170	476,240.85	0.23 %
Fixed bonds		XS2941482569	ING GROEP NV INTNED 3 3/8 11/19/32	EUR	400,000		100,000		100.362800	401,451.20	0.20 %
Fixed bonds		XS3153087559	ING GROEP NV INTNED 3 7/8 08/20/37	EUR	300,000	300,000			100.152490	300,457.47	0.15 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool- / ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2818300407	ING GROEP NV INTNED 4 3/8 08/15/34	EUR	800,000	800,000			103.197930	825,583.44	0.41 %
Fixed bonds		XS3182049935	INMOBILIARIA COLONIAL SO COLSM 3 1/8 09/23/31	EUR	500,000	500,000			98.608500	493,042.50	0.24 %
Fixed bonds		IT0005611550	INTESA SANPAOLO SPA ISPIM 3.85 09/16/32	EUR	300,000	300,000			102.615720	307,847.16	0.15 %
Fixed bonds		XS2939329996	INTESA SANPAOLO SPA ISPIM 4.271 11/14/36	EUR	200,000	200,000			102.805800	205,611.60	0.10 %
Fixed bonds		XS2013618421	ISS GLOBAL A/S ISSDC 0 7/8 06/18/26	EUR	600,000		200,000		99.411000	596,466.00	0.29 %
Fixed bonds		DE000A3LXSR7	JAB HOLDINGS BV JABHOL 4 3/8 04/25/34	EUR	500,000	500,000			103.110690	515,553.45	0.25 %
Fixed bonds		XS2728560959	JDE PEET'S NV JDEPNA 4 1/2 01/23/34	EUR	500,000	100,000			103.886200	519,431.00	0.26 %
Fixed bonds		XS2527421668	JOHNSON CONTROLS/TYCO FI JCI 3 09/15/28	EUR	900,000	300,000			100.803170	907,228.53	0.45 %
Fixed bonds		XS2957380228	JOHNSON CONTROLS/TYCO FI JCI 3 1/8 12/11/33	EUR	300,000		200,000		98.061290	294,183.87	0.14 %
Fixed bonds		XS2986317506	JPMORGAN CHASE & CO JPM 3.588 01/23/36	EUR	300,000	900,000	1,000,000		99.334930	298,004.79	0.15 %
Fixed bonds		XS2838379712	JPMORGAN CHASE & CO JPM 3.674 06/06/28	EUR	300,000		300,000		101.483960	304,451.88	0.15 %
Fixed bonds		XS2717291970	JPMORGAN CHASE & CO JPM 4.457 11/13/31	EUR	200,000	200,000			105.902810	211,805.62	0.10 %
Fixed bonds		BE0390246156	KBC GROUP NV KBCBB 3 5/8 08/26/36	EUR	300,000	300,000			99.766440	299,299.32	0.15 %
Fixed bonds		FR001400ZCZ9	KERING KERFP 3 1/8 11/27/29	EUR	400,000	500,000	100,000		100.593410	402,373.64	0.20 %
Fixed bonds		XS2896495814	KERRY GROUP FIN SERVICES KYGID 3 3/8 03/05/33	EUR	900,000		100,000		99.510390	895,593.51	0.44 %
Fixed bonds		XS2923391861	KINGSPAN SEC IRELAND DAC KSPID 3 1/2 10/31/31	EUR	200,000		100,000		100.433950	200,867.90	0.10 %
Fixed bonds		FR001400NDQ2	KLEPIERRE SA LIFP 3 7/8 09/23/33	EUR	500,000	500,000			102.188870	510,944.35	0.25 %
Fixed bonds		XS3016387287	KONINKLIJKE AHOLD DLHAIZE ADNA 3 1/4 03/10/33	EUR	600,000	1,200,000	600,000		99.125120	594,750.72	0.29 %
Fixed bonds		XS2764455619	KONINKLIJKE KPN NV KPN 3 7/8 02/16/36	EUR	400,000		100,000		101.014020	404,056.08	0.20 %
Fixed bonds		FR0014001I06	LA POSTE SA FRPTT 0 07/18/29	EUR	300,000				90.854200	272,562.60	0.13 %
Fixed bonds		XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	500,000				97.189310	485,946.55	0.24 %
Fixed bonds		XS3000977234	LINDE PLC LIN 2 5/8 02/18/29	EUR	700,000	700,000			99.949750	699,648.25	0.34 %
Fixed bonds		XS3069338336	LLOYDS BANKING GROUP PLC LLOYDS 4 05/09/35	EUR	300,000	300,000			102.002960	306,008.88	0.15 %
Fixed bonds		XS2690137299	LLOYDS BANKING GROUP PLC LLOYDS 4 3/4 09/21/31	EUR	400,000	400,000			106.879250	427,517.00	0.21 %
Fixed bonds		FR001400ZED2	LVMH MOET HENNESSY VUITT MCFP 2 5/8 03/07/29	EUR	600,000	800,000	200,000		100.151430	600,908.58	0.30 %
Fixed bonds		XS3238400249	MAGNUM ICC FINANCE BV MICCNL 2 3/4 02/26/29	EUR	200,000	200,000			99.866690	199,733.38	0.10 %
Fixed bonds		XS3238400165	MAGNUM ICC FINANCE BV MICCNL 3 1/4 11/26/31	EUR	400,000	400,000			99.571000	398,284.00	0.20 %
Fixed bonds		XS3238212164	MAGNUM ICC FINANCE BV MICCNL 3 3/4 11/26/34	EUR	300,000	300,000			99.967530	299,902.59	0.15 %
Fixed bonds		XS3238211943	MAGNUM ICC FINANCE BV MICCNL 4 11/26/37	EUR	200,000	200,000			98.815170	197,630.34	0.10 %
Fixed bonds		XS2535308477	MEDTRONIC GLOBAL HLDINGS MDT 3 10/15/28	EUR	600,000	300,000	100,000		101.121680	606,730.08	0.30 %
Fixed bonds		XS2834367992	MEDTRONIC INC MDT 4.15 10/15/43	EUR	400,000		100,000		99.081650	396,326.60	0.20 %
Fixed bonds		DE000A4EB2X2	MERCEDES-BENZ INT FINCE MBGGR 2 1/2 09/05/28	EUR	500,000	500,000			99.969980	499,849.90	0.25 %
Fixed bonds		XS3223939466	MERCK KGAA MRKGR 3 3/4 11/24/55	EUR	600,000	600,000			99.972100	599,832.60	0.30 %
Fixed bonds		XS2879811987	MERCK KGAA MRKGR 3 7/8 08/27/54	EUR	800,000	200,000			101.213020	809,704.16	0.40 %
Fixed bonds		XS3015684361	METRO AG MEOGR 4 03/05/30	EUR	300,000	400,000	100,000		104.758000	314,274.00	0.15 %
Fixed bonds		XS3089768314	MINITUBISHI UFJ FIN GRP MUFJ 3.87 06/10/36	EUR	300,000	500,000	200,000		100.997170	302,991.51	0.15 %
Fixed bonds		XS2589713614	MIZUHO FINANCIAL GROUP MIZUHO 4.416 05/20/33	EUR	400,000	400,000			105.941860	423,767.44	0.21 %
Fixed bonds		XS2672418055	MIZUHO FINANCIAL GROUP MIZUHO 4.608 08/28/30	EUR	400,000	800,000	400,000		106.720850	426,883.40	0.21 %
Fixed bonds		XS2834462983	MOLNLYCKE HOLDING AB MOLNLY 4 1/4 06/11/34	EUR	300,000				103.284750	309,854.25	0.15 %
Fixed bonds		XS2312722916	MONDELEZ INTERNATIONAL MDLZ 0 1/4 03/17/28	EUR	200,000		200,000		95.339390	190,678.78	0.09 %
Fixed bonds		XS2826812005	MONDI FINANCE PLC MNDILN 3 3/4 05/31/32	EUR	600,000		200,000		100.640970	603,845.82	0.30 %
Fixed bonds		XS3281048499	MORGAN STANLEY MS 3.383 01/23/32	EUR	800,000	800,000			100.381000	803,048.00	0.40 %
Fixed bonds		XS3057365549	MORGAN STANLEY MS 3.521 05/22/31	EUR	500,000	500,000			101.390480	506,952.40	0.25 %
Fixed bonds		XS3281048572	MORGAN STANLEY MS 3.981 01/23/37	EUR	800,000	800,000			100.629000	805,032.00	0.40 %
Fixed bonds		XS2978917156	MOTABILITY OPERATIONS GR MOTOPG 3 5/8 01/22/33	EUR	200,000		100,000		100.386480	200,772.96	0.10 %
Fixed bonds		XS2825486231	MSD NETHERLANDS CAPITAL MKR 3 3/4 05/30/54	EUR	300,000				87.856160	263,568.48	0.13 %
Fixed bonds		XS2381261424	MUNICH RE MUNRE 1 05/26/42	EUR	400,000				87.176450	348,705.80	0.17 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2817890077	MUNICH RE MUNRE 4 1/4 05/26/44	EUR	400,000	300,000	300,000		102.814980	411,259.92	0.20 %
Fixed bonds		XS3156305925	MUNICH RE MUNRE 4 1/8 05/26/46	EUR	500,000	500,000			101.355270	506,776.35	0.25 %
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	400,000	200,000	400,000		90.227770	360,911.08	0.18 %
Fixed bonds		XS2381853279	NATIONAL GRID PLC NGGLN 0 1/4 09/01/28	EUR	800,000		100,000		94.068490	752,547.92	0.37 %
Fixed bonds		XS3285027713	NATIONWIDE BLDG SOCIETY NWDIE 3.105 02/03/31	EUR	200,000	200,000			100.069000	200,138.00	0.10 %
Fixed bonds		XS3285026665	NATIONWIDE BLDG SOCIETY NWDIE 3.854 02/03/37	EUR	800,000	800,000			100.194000	801,552.00	0.39 %
Fixed bonds		XS3286502821	NATL GRID ELECT TRANS NGGLN 3.563 02/03/34	EUR	500,000	500,000			100.132000	500,660.00	0.25 %
Fixed bonds		XS2382950330	NATWEST GROUP PLC NWG 1.043 09/14/32	EUR	300,000	300,000			97.600070	292,800.21	0.14 %
Fixed bonds		XS3170277704	NATWEST GROUP PLC NWG 3.632 09/03/34	EUR	500,000	500,000			100.237330	501,186.65	0.25 %
Fixed bonds		XS3170277530	NATWEST MARKETS PLC NWG 3 09/03/30	EUR	500,000	500,000			99.930480	499,652.40	0.25 %
Fixed bonds		XS1989380172	NETFLIX INC NFLX 3 7/8 11/15/29	EUR	500,000	200,000	900,000		103.494950	517,474.75	0.25 %
Fixed bonds		XS2332590475	NEXI SPA NEXIIM 2 1/8 04/30/29	EUR	1,100,000	700,000	100,000		97.099540	1,068,094.94	0.53 %
Fixed bonds		XS3166439904	NIPPON LIFE INSURANCE NIPLIF 4.165 09/02/55	EUR	300,000	300,000			99.504570	298,513.71	0.15 %
Fixed bonds		XS3232967318	NORDEA BANK ABP NDAFH 3 1/4 11/19/35	EUR	800,000	800,000			99.123110	792,984.88	0.39 %
Fixed bonds		XS2969693113	NORSK HYDRO ASA NHYNO 3 5/8 01/23/32	EUR	400,000	200,000	700,000		101.461810	405,847.24	0.20 %
Fixed bonds		XS2235996217	NOVARTIS FINANCE SA NOVNVX 0 09/23/28	EUR	500,000				93.627320	468,136.60	0.23 %
Fixed bonds		XS3232959729	NOVO NORDISK FINANCE NL NOVOB 4 11/20/45	EUR	400,000	700,000	300,000		97.185170	388,740.68	0.19 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	600,000	200,000			93.906430	563,438.58	0.28 %
Fixed bonds		XS2778374129	NTT FINANCE CORP NTT 3.359 03/12/31	EUR	600,000		200,000		101.151590	606,909.54	0.30 %
Fixed bonds		XS3100081507	NTT FINANCE CORP NTT 3.678 07/16/33	EUR	300,000	300,000			101.285100	303,855.30	0.15 %
Fixed bonds		XS2776001377	OMNICOM FINANCE HOLD OMC 3.7 03/06/32	EUR	400,000				101.149900	404,599.60	0.20 %
Fixed bonds		XS2013539635	OPTUS FINANCE PTY LTD SGTPT 1 06/20/29	EUR	600,000				93.626410	561,758.46	0.28 %
Fixed bonds		FR00140144A7	ORANGE SA ORAFP 2 1/2 11/13/28	EUR	300,000	300,000			99.659880	298,979.64	0.15 %
Fixed bonds		FR00140144D1	ORANGE SA ORAFP 3 3/4 05/13/38	EUR	500,000	500,000			98.170960	490,854.80	0.24 %
Fixed bonds		FR00140101V2	ORANGE SA ORAFP 3 7/8 PERP	Y EUR	700,000	1,100,000	400,000		99.166830	694,167.81	0.34 %
Fixed bonds		FR00140144E9	ORANGE SA ORAFP 4 1/8 11/13/45	EUR	400,000	400,000			96.984170	387,936.68	0.19 %
Fixed bonds		FR001400GDJ1	ORANGE SA ORAFP 5 3/8 PERP	Y EUR	700,000	600,000	1,000,000		106.131250	742,918.75	0.37 %
Fixed bonds		XS2591032235	ORSTED A/S ORSTED 4 1/8 03/01/35	EUR	300,000	300,000			100.904070	302,712.21	0.15 %
Fixed bonds		XS3111830959	PAPREC HOLDING SA PAPREC 4 1/8 07/15/30	EUR	800,000	800,000			100.493000	803,944.00	0.40 %
Fixed bonds		FR0014013W09	PERNOD RICARD SA RIFP 3 1/4 02/04/33	EUR	400,000	400,000			98.638140	394,552.56	0.19 %
Fixed bonds		FR001400XR83	PERNOD RICARD SA RIFP 3 1/4 03/03/32	EUR	500,000	500,000			99.563860	497,819.30	0.24 %
Fixed bonds		XS3013011203	PPG INDUSTRIES INC PPG 3 1/4 03/04/32	EUR	200,000	500,000	300,000		99.034080	198,068.16	0.10 %
Fixed bonds		XS2810794680	PROLOGIS EURO FINANCE PLD 4 05/05/34	EUR	500,000	1,000,000	500,000		102.221380	511,106.90	0.25 %
Fixed bonds		XS2485265214	PROLOGIS INTL FUND II PRIFII 3 1/8 06/01/31	EUR	500,000	500,000			99.500520	497,502.60	0.24 %
Fixed bonds		XS2430287875	PROSUS NV PRXNA 2.778 01/19/34	EUR	700,000	200,000	400,000		91.814950	642,704.65	0.32 %
Fixed bonds		XS2948434266	PRYSMIAN SPA PRYIM 3 7/8 11/28/31	EUR	700,000	200,000	100,000		103.107670	721,753.69	0.36 %
Fixed bonds		FR0014010CJ0	PUBLICIS GROUPE SA PUBFP 2 7/8 06/12/29	EUR	700,000	700,000			100.089410	700,625.87	0.34 %
Fixed bonds		XS3076190324	RAIFFEISEN BANK DD RBACRO 3 5/8 05/21/29	EUR	600,000	700,000	100,000		100.265000	601,590.00	0.30 %
Fixed bonds		XS3227928911	RAIFFEISEN BANK INTL RBLAV 3 5/8 11/13/33	EUR	600,000	600,000			100.595700	603,574.20	0.30 %
Fixed bonds		XS3258450074	RAIFFEISEN BANK INTL RBLAV 6.2 PERP	Y EUR	600,000	1,600,000	1,000,000		101.003000	606,018.00	0.30 %
Fixed bonds		XS3277939420	RAIFFEISEN BANK SA ROMAN RABROM 4.136 01/22/32	EUR	700,000	700,000			99.973000	699,811.00	0.34 %
Fixed bonds		XS3040593975	RAIFFEISEN LB NIEDEROEST RFLBNI 5 1/4 04/02/36	EUR	600,000	600,000			103.547000	621,282.00	0.31 %
Fixed bonds		XS2831757153	RAIFFEISENBANK AS RABKAS 4.959 06/05/30	EUR	600,000	200,000			104.454620	626,727.72	0.31 %
Fixed bonds		FR001400P3E2	RCI BANQUE SA RENAUL 4 1/8 04/04/31	EUR	500,000	500,000			103.196990	515,984.95	0.25 %
Fixed bonds		XS2631867533	RELX FINANCE BV RELLN 3 3/4 06/12/31	EUR	400,000				103.216250	412,865.00	0.20 %
Fixed bonds		XS3092557126	REWE INT FINANCE REWEEG 3 1/2 07/03/32	EUR	900,000	900,000			100.176750	901,590.75	0.44 %
Fixed bonds		XS2403428472	REXEL SA RXLFP 2 1/8 12/15/28	EUR	200,000	500,000	300,000		98.092000	196,184.00	0.10 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- / ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE000A4EBMA5	ROBERT BOSCH FINANCE RBOSGR 2 3/4 05/28/28	EUR	300,000	300,000			100.314270	300,942.81	0.15 %
Fixed bonds		FR001400U3P1	ROQUETTE FRERES SA ROQFRE 3.774 11/25/31	EUR	800,000				101.188930	809,511.44	0.40 %
Fixed bonds		XS3106098380	ROYAL BANK OF CANADA RY 3 1/8 09/27/31	EUR	1,400,000	1,400,000			100.359460	1,405,032.44	0.69 %
Fixed bonds		XS2901969902	ROYAL SCHIPHOL GROUP NV LUCSHI 3 3/8 09/17/36	EUR	100,000				97.391080	97,391.08	0.05 %
Fixed bonds		FR001400SZ60	RTE RESEAU DE TRANSPORT RTEFRA 2 7/8 10/02/28	EUR	200,000		200,000		100.722480	201,444.96	0.10 %
Fixed bonds		FR001400PSS1	RTE RESEAU DE TRANSPORT RTEFRA 3 1/2 04/30/33	EUR	600,000	200,000			100.634830	603,808.98	0.30 %
Fixed bonds		FR001400PST9	RTE RESEAU DE TRANSPORT RTEFRA 3 3/4 04/30/44	EUR	400,000	400,000			93.094000	372,376.00	0.18 %
Fixed bonds		FR0014014DW3	RTE RESEAU DE TRANSPORT RTEFRA 3 7/8 11/24/37	EUR	200,000	200,000			100.241070	200,482.14	0.10 %
Fixed bonds		XS2900391777	SANDOZ FINANCE B.V. SDZSW 3 1/4 09/12/29	EUR	700,000		300,000		101.202360	708,416.52	0.35 %
Fixed bonds		XS2489287354	SANDVIK AB SANDSS 2 1/8 06/07/27	EUR	700,000	300,000			99.518170	696,627.19	0.34 %
Fixed bonds		XS3200021684	SANTANDER BANK POLSKA BZWPW 3 1/2 10/07/31	EUR	400,000	400,000			99.979770	399,919.08	0.20 %
Fixed bonds		XS3166372568	SCOTTISH HYDRO ELECTRIC SSELN 3 3/8 11/02/33	EUR	300,000	800,000	500,000		98.867810	296,603.43	0.15 %
Fixed bonds		XS2607381436	SECURITAS TREASURY IRELA SECUSS 4 1/4 04/04/27	EUR	200,000		600,000		101.609250	203,218.50	0.10 %
Fixed bonds		XS2905583014	SERVICIOS MEDIO AMBIENTE FCCSER 3.715 10/08/31	EUR	800,000	200,000	200,000		100.590200	804,721.60	0.40 %
Fixed bonds		XS2991273462	SEVERN TRENT WATER UTIL SVTLN 3 7/8 08/04/35	EUR	300,000	250,000	200,000		100.887510	302,662.53	0.15 %
Fixed bonds		XS3280321715	SEVERN TRENT WATER UTIL SVTLN 4 1/4 01/29/40	EUR	400,000	400,000			99.775000	399,100.00	0.20 %
Fixed bonds		XS2332234413	SGS FINANCE BV SGSNVX 0 1/8 04/21/27	EUR	400,000				97.259140	389,036.56	0.19 %
Fixed bonds		FR0014014MO1	SOCIETE GENERALE SOCGEN 3 1/2 03/01/32	EUR	300,000	300,000			100.398100	301,194.30	0.15 %
Fixed bonds		FR0014012ID6	SOCIETE GENERALE SOCGEN 3 3/4 09/02/33	EUR	600,000	600,000			100.713850	604,283.10	0.30 %
Fixed bonds		FR0014014A53	SOCIETE GENERALE SOCGEN 3 7/8 11/20/35	EUR	600,000	600,000			100.602050	603,612.30	0.30 %
Fixed bonds		FR001400M6F5	SOCIETE GENERALE SOCGEN 4 7/8 11/21/31	EUR	800,000	800,000			106.908650	855,269.20	0.42 %
Fixed bonds		XS3109834898	SOFTBANK GROUP CORP SOFTBK 5 1/4 10/10/29	EUR	900,000	900,000			101.791000	916,119.00	0.45 %
Fixed bonds		BE6350792089	SOLVAY SA SOLBBB 4 1/4 10/03/31	EUR	500,000		300,000		103.078850	515,394.25	0.25 %
Fixed bonds		FR001400ZYD0	SPIE SA SPIEFP 3 3/4 05/28/30	EUR	500,000	700,000	200,000		100.917000	504,585.00	0.25 %
Fixed bonds		XS2510903862	SSE PLC SSELN 2 7/8 08/01/29	EUR	600,000	400,000	200,000		100.154050	600,924.30	0.30 %
Fixed bonds		XS3095397454	SSE PLC SSELN 4 1/2 PERP	Y EUR	300,000	300,000			101.523020	304,569.06	0.15 %
Fixed bonds		XS2439704318	SSE PLC SSELN 4 PERP	Y EUR	400,000				101.117710	404,470.84	0.20 %
Fixed bonds		XS3022397460	STANDARD CHARTERED PLC STANLN 3.864 03/17/33	EUR	300,000	300,000			101.907620	305,722.86	0.15 %
Fixed bonds		XS2779792337	STATKRAFT AS STATK 3 3/8 03/22/32	EUR	500,000	500,000	500,000		100.885260	504,426.30	0.25 %
Fixed bonds		XS2631835332	STATNETT SF STATNE 3 1/2 06/08/33	EUR	400,000				101.200980	404,803.92	0.20 %
Fixed bonds		XS3218684101	STEDIN HOLDING NV STEDIN 3 11/03/32	EUR	500,000	500,000			98.448150	492,240.75	0.24 %
Fixed bonds		XS2464732770	STELLANTIS NV STLA 2 3/4 04/01/32	EUR	500,000	500,000			94.002310	470,011.55	0.23 %
Fixed bonds		XS3090092233	STELLANTIS NV STLA 4 5/8 06/06/35	EUR	400,000	1,100,000	700,000		101.356840	405,427.36	0.20 %
Fixed bonds		XS2970728205	SUDZUCKER INT FINANCE SZUGR 4 1/8 01/29/32	EUR	300,000	550,000	500,000		101.313910	303,941.73	0.15 %
Fixed bonds		XS3189681011	SUMITOMO MITSUI FINL GRP SUMIBK 3.686 10/06/36	EUR	500,000	500,000			99.587900	497,939.50	0.25 %
Fixed bonds		XS2717300391	SWEDBANK AB SWEDA 4 1/8 11/13/28	EUR	400,000				104.119550	416,478.20	0.20 %
Fixed bonds		XS2809670172	SYDNEY AIRPORT FINANCE SYDAU 3 3/4 04/30/32	EUR	500,000	300,000	200,000		102.285770	511,428.85	0.25 %
Fixed bonds		XS3178086230	SYMRISE AG SYMRIS 3 1/4 09/24/32	EUR	600,000	600,000			99.649650	597,897.90	0.29 %
Fixed bonds		XS2997535062	T-MOBILE USA INC TMUS 3 1/2 02/11/37	EUR	300,000	1,000,000	700,000		96.642320	289,926.96	0.14 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	700,000				93.999390	657,995.73	0.32 %
Fixed bonds		XS1843449122	TAKEDA PHARMACEUTICAL TACHEM 2 1/4 11/21/26	EUR	400,000				99.978000	399,912.00	0.20 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	400,000	200,000			96.866000	387,464.00	0.19 %
Fixed bonds		XS2177441990	TELEFONICA EMISIONES SAU TELEFO 1.201 08/21/27	EUR	500,000	500,000			98.129770	490,648.85	0.24 %
Fixed bonds		XS2984223102	TELEFONICA EMISIONES SAU TELEFO 3.724 01/23/34	EUR	500,000	400,000	600,000		99.501970	497,509.85	0.24 %
Fixed bonds		XS2582389156	TELEFONICA EUROPE BV TELEFO 6.135 PERP	Y EUR	500,000	500,000			107.185000	535,925.00	0.26 %
Fixed bonds		XS2549543499	TENNET NET BV TENNML 4 1/2 10/28/34	EUR	400,000				107.804390	431,217.56	0.21 %
Fixed bonds		XS3281650823	TERNA RETE ELETTRICA TRNIM 3 7/8 PERP	Y EUR	400,000	800,000	400,000		99.765000	399,060.00	0.20 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- / ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2798269069	TERNA RETE ELETTRICA TRNIM 4 3/4 PERP		EUR	400,000				104.126820	416,507.28	0.20 %
Fixed bonds		XS3187612216	TORONTO-DOMINION BANK TD 3.357 09/22/32		EUR	1,000,000	1,000,000			99.734820	997,348.20	0.49 %
Fixed bonds		XS2655865546	TOYOTA MOTOR CREDIT CORP TOYOTA 3.85 07/24/30		EUR	500,000				103.725230	518,626.15	0.26 %
Fixed bonds		XS3235974568	TRANSURBAN FINANCE CO TCLAU 4.033 11/26/37		EUR	200,000	200,000			100.260010	200,520.02	0.10 %
Fixed bonds		DE000A4EMX11	TRATON FINANCE LUX SA TRAGR 3 1/8 05/12/29		EUR	200,000	200,000			100.090000	200,180.00	0.10 %
Fixed bonds		DE000A3L69Y6	TRATON FINANCE LUX SA TRAGR 3 3/4 01/14/31		EUR	800,000	600,000			101.606530	812,852.24	0.40 %
Fixed bonds		CH1414003454	UBS GROUP AG UBS 2 7/8 02/12/30		EUR	700,000	900,000	200,000		99.961680	699,731.76	0.34 %
Fixed bonds		CH1174335740	UBS GROUP AG UBS 2 7/8 04/02/32		EUR	200,000	200,000			98.226730	196,453.46	0.10 %
Fixed bonds		CH1474856965	UBS GROUP AG UBS 3.757 08/11/36		EUR	300,000	300,000			100.217720	300,653.16	0.15 %
Fixed bonds		CH1255915014	UBS GROUP AG UBS 4 3/4 03/17/32		EUR	500,000				107.138040	535,690.20	0.26 %
Fixed bonds		BE0390119825	UCB SA UCBBB 4 1/4 03/20/30		EUR	1,100,000	400,000			103.358000	1,136,938.00	0.56 %
Fixed bonds		IT0005654592	UNICREDIT SPA UCGIM 3.1 06/10/31		EUR	700,000	800,000	100,000		100.207090	701,449.63	0.35 %
Fixed bonds		IT0005669715	UNICREDIT SPA UCGIM 3.2 09/22/31		EUR	300,000	500,000	200,000		99.692330	299,076.99	0.15 %
Fixed bonds		IT0005689978	UNICREDIT SPA UCGIM 3.8 01/15/36		EUR	500,000	500,000			100.199000	500,995.00	0.25 %
Fixed bonds		XS3011736108	UNITED UTILITIES WAT FIN UU 3 1/2 02/27/33		EUR	400,000	600,000	200,000		99.850120	399,400.48	0.20 %
Fixed bonds		XS2193983108	UPJOHN FINANCE BV VTRS 1.908 06/23/32		EUR	500,000	500,000			89.451100	447,255.50	0.22 %
Fixed bonds		FR001400WJR8	VALEO SE FRFP 5 1/8 05/20/31		EUR	300,000	300,000			104.345000	313,035.00	0.15 %
Fixed bonds		FR0014010IP4	VEOLIA ENVIRONNEMENT SA VIEFP 3.324 06/17/32		EUR	800,000	1,200,000	400,000		99.668040	797,344.32	0.39 %
Fixed bonds		FR0014012S06	VEOLIA ENVIRONNEMENT SA VIEFP 4.322 PERP	Y	EUR	300,000	500,000	200,000		100.460000	301,380.00	0.15 %
Fixed bonds		FR001400YRU1	VEOLIA ENVIRONNEMENT SA VIEFP 4.371 PERP	Y	EUR	200,000	400,000	200,000		102.326000	204,652.00	0.10 %
Fixed bonds		FR001003381	VEOLIA ENVIRONNEMENT SA VIEFP 6 1/8 11/25/33		EUR	300,000	300,000			117.455710	352,367.13	0.17 %
Fixed bonds		FR00140144T7	VERALLIA SA VRLAFP 3 1/2 11/14/29		EUR	200,000	200,000			100.090000	200,180.00	0.10 %
Fixed bonds		FR00140144U5	VERALLIA SA VRLAFP 4 3/8 11/14/33		EUR	300,000	300,000			100.150230	300,450.69	0.15 %
Fixed bonds		XS2770514789	VERIZON COMMUNICATIONS VZ 3 1/2 06/28/32		EUR	300,000	100,000	700,000		100.990840	302,972.52	0.15 %
Fixed bonds		XS2770514946	VERIZON COMMUNICATIONS VZ 3 3/4 02/28/36		EUR	400,000	398,388.60	300,000		99.597150	398,388.60	0.20 %
Fixed bonds		XS3226542861	VERIZON COMMUNICATIONS VZ 3.9962 06/15/56		EUR	450,000	450,000			99.916670	449,625.02	0.22 %
Fixed bonds		XS2725957042	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/31		EUR	500,000				103.788270	518,941.35	0.26 %
Fixed bonds		AT0000A3KDX9	VIENNA INSURANCE GRP AGW VIGAV 4 5/8 04/02/45		EUR	400,000	700,000	300,000		104.609000	418,436.00	0.21 %
Fixed bonds		FR0013397452	VINCI SA DGFP 1 5/8 01/18/29		EUR	500,000	1,200,000	700,000		97.244970	486,224.85	0.24 %
Fixed bonds		XS3109655020	VODAFONE INTERNAT FINANC VOD 3 3/8 07/03/33		EUR	400,000	400,000			99.426180	397,704.72	0.20 %
Fixed bonds		XS3109655293	VODAFONE INTERNAT FINANC VOD 3 7/8 07/03/38		EUR	400,000	550,000	150,000		98.803870	395,215.48	0.19 %
Fixed bonds		AT0000A3FA05	VOESTALPINE AG VOEAV 3 3/4 10/03/29		EUR	700,000		400,000		103.091000	721,637.00	0.36 %
Fixed bonds		AT000B122403	VOLKSBANK WIEN AG VOWIBA 3 5/8 09/09/31		EUR	400,000	400,000			101.081380	404,325.52	0.20 %
Fixed bonds		XS3249926935	VOLKSWAGEN BANK GMBH VW 3 1/8 12/10/29		EUR	600,000	600,000			100.403550	602,421.30	0.30 %
Fixed bonds		XS3249928394	VOLKSWAGEN BANK GMBH VW 3 3/4 12/10/32		EUR	700,000	700,000			100.767760	705,374.32	0.35 %
Fixed bonds		XS2941605078	VOLKSWAGEN FINANCIAL SER VW 3 5/8 05/19/29		EUR	700,000	400,000	400,000		101.951630	713,661.41	0.35 %
Fixed bonds		XS2342732646	VOLKSWAGEN INTL FIN NV VW 4 3/8 PERP	Y	EUR	300,000	100,000	400,000		99.385220	298,155.66	0.15 %
Fixed bonds		XS1799939027	VOLKSWAGEN INTL FIN NV VW 4 5/8 PERP	Y	EUR	400,000	400,000			102.049960	408,199.84	0.20 %
Fixed bonds		XS3071332962	VOLKSWAGEN INTL FIN NV VW 5.493 PERP	Y	EUR	300,000	300,000			104.464530	313,393.59	0.15 %
Fixed bonds		XS2887185127	VOLVO TREASURY AB VLVY 3 1/8 08/26/27		EUR	300,000		400,000		100.885090	302,655.27	0.15 %
Fixed bonds		XS3222746375	VONOVIA SE ANNGR 3 1/2 11/12/32		EUR	300,000	300,000			99.191600	297,574.80	0.15 %
Fixed bonds		XS3222746532	VONOVIA SE ANNGR 4 1/2 11/12/40		EUR	500,000	500,000			99.120570	495,602.85	0.24 %
Fixed bonds		DE000A30VQB2	VONOVIA SE ANNGR 5 11/23/30		EUR	600,000	600,000	800,000		107.997000	647,982.00	0.32 %
Fixed bonds		XS3127996778	WELLS FARGO & COMPANY WFC 2.766 07/23/29		EUR	800,000	800,000			99.992850	799,942.80	0.39 %
Fixed bonds		AT0000A37249	WIENERBERGER AG WIEAV 4 7/8 10/04/28		EUR	500,000	500,000			104.806000	524,030.00	0.26 %
Fixed bonds		XS2530756191	WOLTERS KLUWER NV WKLNA 3 09/23/26		EUR	200,000				100.238000	200,476.00	0.10 %
Floater		DK0030541289	EUROPEAN ENERGY AS EPNENG FLOAT 11/04/27		EUR	500,000				100.750000	503,750.00	0.25 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool- / ILB Factor	Price	Market value in EUR	Share of fund assets
Total licensed securities admitted to trading on the official market or another regulated market										194,553,537.78	95.75 %
Total securities										194,553,537.78	95.75 %
Future on bonds		FGBM20260306	EURO-BOBL FUTURE Mar26 OEH6	EUR	-5				116.640000	700.00	0.00 %
Future on bonds		FGBM20260306	EURO-BOBL FUTURE Mar26 OEH6	EUR	-40				116.640000	-20,400.00	-0.01 %
Future on bonds		FGBL20260306	EURO-BUND FUTURE Mar26 RXH6	EUR	-1				128.330000	-130.00	-0.00 %
Future on bonds		FGBX20260306	EURO-BUXL 30Y BND Mar26 UBH6	EUR	-1				110.340000	-100.00	-0.00 %
Future on bonds		FGBS20260306	EURO-SCHATZ FUT Mar26 DUH6	EUR	50				106.920000	-1,000.00	-0.00 %
Total financial futures ¹										-20,930.00	-0.01 %
Bank balances/liabilities											
				EUR						5,940,782.61	2.92 %
				USD						-0.18	-0.00 %
Total bank balances/liabilities										5,940,782.43	2.92 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										2,888,237.21	1.42 %
Total accruals and deferrals										2,888,237.21	1.42 %
Other items											
Various fees										-169,445.86	-0.08 %
Total other items										-169,445.86	-0.08 %
Total fund assets										203,192,181.56	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A0PG42	S	income-distributing	EUR	106.89	31,633.703
AT0000712518	R	income-distributing	EUR	113.54	168,840.963
AT0000A1TWE4	RZ	income-distributing	EUR	99.13	29,514.958
AT0000712526	R	income-retaining	EUR	186.37	688,103.454
AT0000A1TWD6	RZ	income-retaining	EUR	107.77	65,882.621
AT0000712534	R	full income-retaining (outside Austria)	EUR	215.13	196,935.810

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Jan 30, 2026
XS2776891207	AP MOLLER-MAERSK A/S MAERSK 4 1/8 03/05/36	EUR	500,000
FR001400JSJ4	ARKEMA AKEFP 3 1/2 09/12/34	EUR	700,000

financial year Feb 1, 2025 – Jan 31, 2026

Raiffeisen-ESG-Euro-Corporates

ISIN	Security title	Currency	Volume Jan 30, 2026
XS2108494837	ERSTE GROUP BANK AG ERSTBK 3 3/8 PERP	EUR	400,000
DE000A4DFWV3	EVONIK INDUSTRIES AG EVKGR 4 1/4 09/09/55	EUR	300,000
XS2970728205	SUDZUCKER INT FINANCE SZUGR 4 1/8 01/29/32	EUR	300,000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Jan 29, 2026

Currency	Price (1 EUR =)
US Dollars	USD 1.192950

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds		XS2747181969	ABB FINANCE BV ABBNVX 3 1/8 01/15/29	EUR		300,000
Fixed bonds		XS2575556589	ABB FINANCE BV ABBNVX 3 3/8 01/16/31	EUR	500,000	1,000,000
Fixed bonds		XS1883355197	ABBOTT IRELAND FINANCING ABT 1 1/2 09/27/26	EUR		500,000
Fixed bonds		XS3083189319	ABN AMRO BANK NV ABNAV 2 3/4 06/04/29	EUR	700,000	700,000
Fixed bonds		XS2910610364	ABN AMRO BANK NV ABNAV 3 10/01/31	EUR		600,000
Fixed bonds		FR0013505567	AIR LIQUIDE FINANCE AIFP 1 3/8 04/02/30	EUR	400,000	700,000
Fixed bonds		XS3065239702	ALLIANDER NV ALLRNV 3 05/06/33	EUR	700,000	700,000
Fixed bonds		XS2113253210	ALLWYN INTERNATIONAL AS SAZKAG 3 7/8 02/15/27	EUR		200,000
Fixed bonds		XS3064418687	ALPHABET INC GOOGL 2 1/2 05/06/29	EUR	300,000	300,000
Fixed bonds		XS3226478918	ALPHABET INC GOOGL 2 3/8 11/06/28	EUR	200,000	200,000
Fixed bonds		XS3224609530	ALPHABET INC GOOGL 4 11/06/44	EUR	300,000	300,000
Fixed bonds		XS3224609613	ALPHABET INC GOOGL 4 3/8 11/06/64	EUR	300,000	300,000
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26	EUR		200,000
Fixed bonds		XS2772266693	AMERICAN MEDICAL SYST EU BSX 3 1/2 03/08/32	EUR	500,000	900,000
Fixed bonds		XS2227906208	AMERICAN TOWER CORP AMT 1 01/15/32	EUR	700,000	700,000
Fixed bonds		XS2830466137	AMERICAN TOWER CORP AMT 3.9 05/16/30	EUR		300,000
Fixed bonds		BE6364524635	ANHEUSER-BUSCH INBEV SA/ ABIBB 3 3/8 05/19/33	EUR	1,300,000	1,300,000
Fixed bonds		BE6364523629	ANHEUSER-BUSCH INBEV SA/ ABIBB 4 1/8 05/19/45	EUR	400,000	400,000
Fixed bonds		XS1789699607	AP MOLLER-MAERSK A/S MAERSK 1 3/4 03/16/26	EUR		300,000
Fixed bonds		XS2315784715	APA INFRASTRUCTURE LTD APAAU 0 3/4 03/15/29	EUR		500,000
Fixed bonds		XS2079716937	APPLE INC AAPL 0 1/2 11/15/31	EUR		300,000
Fixed bonds		XS2079716853	APPLE INC AAPL 0 11/15/25	EUR		1,000,000
Fixed bonds		XS1875331636	ARGENTUM (GIVAUDAN) GIVNVX 1 1/8 09/17/25	EUR		300,000
Fixed bonds		XS2631416950	ASML HOLDING NV ASML 3 1/2 12/06/25	EUR		500,000
Fixed bonds		XS2872909697	ASTRAZENECA FINANCE LLC AZN 3.121 08/05/30	EUR		800,000
Fixed bonds		XS2872909770	ASTRAZENECA FINANCE LLC AZN 3.278 08/05/33	EUR		200,000
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR		600,000
Fixed bonds		XS3037678607	AT&T INC T 3.15 06/01/30	EUR	800,000	800,000
Fixed bonds		XS2590758822	AT&T INC T 4.3 11/18/34	EUR	400,000	1,200,000
Fixed bonds		XS2440690456	ATLAS COPCO FINANCE ATCOA 0 3/4 02/08/32	EUR	400,000	700,000
Fixed bonds		XS2986720907	AUST & NZ BANKING GROUP ANZ 3.7057 07/31/35	EUR		500,000
Fixed bonds		FR001400F8Z8	AUTOROUTES DU SUD DE LA DGFP 3 1/4 01/19/33	EUR		300,000
Fixed bonds		XS2314312179	AXA SA AXASA 1 3/8 10/07/41	EUR		800,000
Fixed bonds		XS2834471463	AXA SA AXASA 3 3/8 05/31/34	EUR		100,000

financial year Feb 1, 2025 – Jan 31, 2026

Raiffeisen-ESG-Euro-Corporates

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS3206364690	AXA SA AXASA 4 1/8 07/24/56	EUR		900,000	900,000
Fixed bonds		XS3168187576	BANCO BILBAO VIZCAYA ARG BBVASM 3 3/4 08/26/35	EUR		400,000	400,000
Fixed bonds		XS3226545617	BANCO BILBAO VIZCAYA ARG BBVASM 5 5/8 PERP	EUR		600,000	600,000
Fixed bonds		XS2947089012	BANCO DE SABADELL SA SABSM 3 1/2 05/27/31	EUR			400,000
Fixed bonds		XS2743029766	BANCO SANTANDER SA SANTAN 3 1/2 01/09/30	EUR		200,000	800,000
Fixed bonds		XS2908735686	BANCO SANTANDER SA SANTAN 3 1/2 10/02/32	EUR		500,000	800,000
Fixed bonds		XS2388378981	BANCO SANTANDER SA SANTAN 3 5/8 PERP	EUR			200,000
Fixed bonds		XS2987772402	BANK OF AMERICA CORP BAC 3.261 01/28/31	EUR		200,000	1,200,000
Fixed bonds		XS3019219859	BANK OF AMERICA CORP BAC 3.485 03/10/34	EUR		600,000	600,000
Fixed bonds		XS2634687912	BANK OF AMERICA CORP BAC 4.134 06/12/28	EUR			300,000
Fixed bonds		FR0014006KD4	BANQUE FED CRED MUTUEL BFCM 1 1/8 11/19/31	EUR		500,000	500,000
Fixed bonds		FR001400ZBF3	BANQUE FED CRED MUTUEL BFCM 3 1/2 05/07/35	EUR		900,000	900,000
Fixed bonds		FR001400T9Q9	BANQUE FED CRED MUTUEL BFCM 3 1/4 10/17/31	EUR		300,000	500,000
Fixed bonds		FR001400GGZ0	BANQUE FED CRED MUTUEL BFCM 4 1/8 03/13/29	EUR			300,000
Fixed bonds		XS2931242569	BARCLAYS PLC BACR 3.941 01/31/36	EUR			400,000
Fixed bonds		XS2595418596	BASF SE BASGR 4 1/4 03/08/32	EUR			300,000
Fixed bonds		XS2707629056	BAWAG GROUP AG BGAV 6 3/4 02/24/34	EUR			300,000
Fixed bonds		DE000BLB9ZE1	BAYERISCHE LANDESBANK BYLAN 3 10/10/31	EUR			300,000
Fixed bonds		XS2763026395	BECTON DICKINSON & CO BDX 3.519 02/08/31	EUR			300,000
Fixed bonds		XS3215466254	BMS IRELAND CAP FUNDING BMY 2.973 11/10/30	EUR		300,000	300,000
Fixed bonds		XS3215466411	BMS IRELAND CAP FUNDING BMY 3.857 11/10/38	EUR		280,000	280,000
Fixed bonds		XS3075490188	BMW FINANCE NV BMW 3 1/4 05/20/31	EUR		1,400,000	1,400,000
Fixed bonds		XS2982332319	BMW INTL INVESTMENT BV BMW 3 1/2 01/22/33	EUR		100,000	1,900,000
Fixed bonds		FR001400ZE74	BNP PARIBAS BNP 2.88 05/06/30	EUR		900,000	900,000
Fixed bonds		XS2776512035	BOOKING HOLDINGS INC BKNG 3 3/4 03/01/36	EUR			300,000
Fixed bonds		XS2555220941	BOOKING HOLDINGS INC BKNG 4 1/2 11/15/31	EUR			700,000
Fixed bonds		XS2388557998	BP CAPITAL MARKETS BV BPLN 1.467 09/21/41	EUR			300,000
Fixed bonds		XS2902720171	BP CAPITAL MARKETS BV BPLN 3.36 09/12/31	EUR			500,000
Fixed bonds		XS2994509706	BRITISH TELECOMMUNICATIO BRITEL 3 1/8 02/11/32	EUR		300,000	300,000
Fixed bonds		XS2675225531	BRITISH TELECOMMUNICATIO BRITEL 4 1/4 01/06/33	EUR			400,000
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25	EUR		200,000	400,000
Fixed bonds		XS2676814499	CAIXABANK SA CABKSM 4 1/4 09/06/30	EUR		500,000	500,000
Fixed bonds		XS2726256113	CAIXABANK SA CABKSM 4 3/8 11/29/33	EUR		200,000	200,000
Fixed bonds		XS2337061753	CCEP FINANCE IRELAND DAC CCEP 0 7/8 05/06/33	EUR			400,000
Fixed bonds		XS2497520705	CELANESE US HOLDINGS LLC CE 5.277 07/19/26	EUR			700,000
Fixed bonds		XS2796609787	CIE DE SAINT-GOBAIN SA SGOPF 3 3/8 04/08/30	EUR			800,000
Fixed bonds		FR0013357845	CIE GENERALE DES ESTABLI MLFP 0 7/8 09/03/25	EUR			200,000
Fixed bonds		FR001400Q486	CIE GENERALE DES ESTABLI MLFP 3 1/8 05/16/31	EUR		200,000	700,000
Fixed bonds		FR001400Q4A7	CIE GENERALE DES ESTABLI MLFP 3 3/8 05/16/36	EUR			200,000
Fixed bonds		XS3214409834	CITIGROUP INC C 3.493 10/22/34	EUR		400,000	400,000
Fixed bonds		XS2986331325	CITIGROUP INC C 4.113 04/29/36	EUR		200,000	200,000
Fixed bonds		DE000CZ457B8	COMMERZBANK AG CMZB 3 7/8 09/02/36	EUR		400,000	400,000
Fixed bonds		XS2758114321	COMPASS GROUP PLC CPGLN 3 1/4 02/06/31	EUR			200,000
Fixed bonds		XS2910509566	CONTINENTAL AG CONGR 3 1/2 10/01/29	EUR			700,000
Fixed bonds		XS3200103490	COOPERATIEVE RABOBANK UA RABOBK 3.548 10/08/35	EUR		500,000	500,000
Fixed bonds		FR001400RMM3	CREDIT AGRICOLE SA ACAFP 3 3/4 01/23/31	EUR		200,000	700,000
Fixed bonds		FR001400XJPO	CREDIT AGRICOLE SA ACAFP 5 7/8 PERP	EUR		1,000,000	1,000,000
Fixed bonds		XS2648076896	CRH SMW FINANCE DAC CRHID 4 07/11/27	EUR			300,000
Fixed bonds		XS3067385420	CURRENTA GROUP HOLDINGS CURGRP 5 1/2 05/15/30	EUR		200,000	200,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2900306171	DAIMLER TRUCK INTL DTRGR 3 1/8 03/23/28	EUR			600,000
Fixed bonds		XS2623221228	DAIMLER TRUCK INTL DTRGR 3 7/8 06/19/29	EUR			600,000
Fixed bonds		XS2332689418	DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26	EUR			600,000
Fixed bonds		FR0014003Q41	DANONE SA BNFP 0 12/01/25	EUR			300,000
Fixed bonds		FR00140013C5	DANONE SA BNFP 3.47 05/22/31	EUR		200,000	1,000,000
Fixed bonds		XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR			300,000
Fixed bonds		XS2755487076	DEUTSCHE BAHN AG DBHNGR 3 3/8 01/29/38	EUR			300,000
Fixed bonds		XS2722190795	DEUTSCHE BAHN AG DBHNGR 4 11/23/43	EUR			700,000
Fixed bonds		DE000A3826R6	DEUTSCHE BANK AG DB 3 3/4 01/15/30	EUR			200,000
Fixed bonds		DE000A4DE9Y3	DEUTSCHE BANK AG DB 3 3/8 02/13/31	EUR		700,000	700,000
Fixed bonds		DE000A3829D0	DEUTSCHE BANK AG DB 4 1/8 04/04/30	EUR			500,000
Fixed bonds		DE000A4DE982	DEUTSCHE BANK AG DB 7 1/8 PERP	EUR		800,000	800,000
Fixed bonds		DE000A351ZT4	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/33	EUR			600,000
Fixed bonds		XS2892988275	DEUTSCHE LUFTHANSA AG LHAGR 3 5/8 09/03/28	EUR			500,000
Fixed bonds		XS3032045471	DEUTSCHE POST AG DHLGR 3 03/24/30	EUR		600,000	600,000
Fixed bonds		XS2784415718	DEUTSCHE POST AG DHLGR 3 1/2 03/25/36	EUR		200,000	700,000
Fixed bonds		XS3084418907	DEUTSCHE POST AG DHLGR 3 1/8 06/05/32	EUR		400,000	400,000
Fixed bonds		XS3229496180	DEUTSCHE POST AG DHLGR 3 11/25/31	EUR		500,000	500,000
Fixed bonds		XS3032045398	DEUTSCHE POST AG DHLGR 4 03/24/40	EUR		800,000	800,000
Fixed bonds		XS2987630873	DEUTSCHE TELEKOM AG DT 3 02/03/32	EUR			800,000
Fixed bonds		XS2985250898	DEUTSCHE TELEKOM AG DT 3 5/8 02/03/45	EUR		1,200,000	1,700,000
Fixed bonds		XS0161488498	DEUTSCHE TELEKOM INT FIN DT 7 1/2 01/24/33	EUR			600,000
Fixed bonds		XS2050404636	DH EUROPE FINANCE II DHR 0.2 03/18/26	EUR			1,000,000
Fixed bonds		XS2466368938	DIAGEO CAPITAL BV DGELN 1 1/2 06/08/29	EUR			200,000
Fixed bonds		XS2432567555	DNB BANK ASA DNBNO 0 3/8 01/18/28	EUR			600,000
Fixed bonds		XS3277095009	DNB BANK ASA DNBNO 3 01/20/32	EUR		600,000	600,000
Fixed bonds		XS2850439642	DSV FINANCE BV DSVDC 3 1/2 06/26/29	EUR			500,000
Fixed bonds		XS1969645255	E& PPF TELECOM GROUP BV PPFTEL 3 1/8 03/27/26	EUR			300,000
Fixed bonds		XS2177580508	E.ON SE EOANGR 0 7/8 08/20/31	EUR		800,000	800,000
Fixed bonds		XS2791959906	E.ON SE EOANGR 3 1/2 03/25/32	EUR		1,100,000	1,700,000
Fixed bonds		XS2895631567	E.ON SE EOANGR 3 1/8 03/05/30	EUR			800,000
Fixed bonds		XS2542914986	EDP FINANCE BV EDPPL 3 7/8 03/11/30	EUR			500,000
Fixed bonds		XS2075937370	ELI LILLY & CO LLY 0 5/8 11/01/31	EUR			700,000
Fixed bonds		XS3007570222	EMERSON ELECTRIC CO EMR 3 03/15/31	EUR		500,000	500,000
Fixed bonds		XS2579293536	ENBW INTL FINANCE BV ENBW 4 01/24/35	EUR		300,000	300,000
Fixed bonds		XS2390400807	ENEL FINANCE INTL NV ENELIM 0 7/8 09/28/34	EUR			300,000
Fixed bonds		XS3008888953	ENEL FINANCE INTL NV ENELIM 2 5/8 02/24/28	EUR		800,000	800,000
Fixed bonds		XS3008889092	ENEL FINANCE INTL NV ENELIM 3 02/24/31	EUR		800,000	800,000
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR			500,000
Fixed bonds		XS3045471037	ENEXIS HOLDING NV ENEXIS 3 5/8 04/09/37	EUR		550,000	550,000
Fixed bonds		FR0014000JE3	ENGIE SA ENGIFP 4 1/4 03/06/44	EUR			300,000
Fixed bonds		XS2773789065	EPIROC AB EPIBSS 3 5/8 02/28/31	EUR			400,000
Fixed bonds		AT0000A2U543	ERSTE GROUP BANK AG ERSTBK 0 7/8 11/15/32	EUR			1,000,000
Fixed bonds		AT0000A3DGG2	ERSTE GROUP BANK AG ERSTBK 3 1/4 08/27/32	EUR			400,000
Fixed bonds		AT0000A3CTX2	ERSTE GROUP BANK AG ERSTBK 7 PERP	EUR			400,000
Fixed bonds		FR001400RX89	ESSILORLUXOTTICA EFFP 3 03/05/32	EUR			1,000,000
Fixed bonds		XS2386877133	ESSITY CAPITAL BV ESSITY 0 1/4 09/15/29	EUR		325,000	700,000
Fixed bonds		XS1843435923	FIDELITY NATL INFO SERV FIS 2 05/21/30	EUR		1,000,000	1,000,000
Fixed bonds		XS3006514536	FORD MOTOR CREDIT CO LLC F 4.066 08/21/30	EUR		700,000	700,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2832873355	FRAPORT AG FRAGR 4 1/4 06/11/32	EUR			200,000
Fixed bonds		XS2698713695	FRESENIUS SE & CO KGAA FREGR 5 1/8 10/05/30	EUR		200,000	1,200,000
Fixed bonds		XS2975301438	GENERAL MOTORS FINL CO GM 3.7 07/14/31	EUR			1,700,000
Fixed bonds		XS1822828122	GLAXOSMITHKLINE CAPITAL GSK 1 1/4 05/21/26	EUR			400,000
Fixed bonds		XS2933691433	GSK CAPITAL BV GSK 2 7/8 11/19/31	EUR		300,000	1,100,000
Fixed bonds		XS3081808837	H LUNDBECK A/S LUNDC 3 3/8 06/02/29	EUR		200,000	200,000
Fixed bonds		XS2462324745	HALEON NL CAPITAL BV HLNLN 1 1/4 03/29/26	EUR			700,000
Fixed bonds		XS2648080229	HEATHROW FUNDING LTD HTHROW 4 1/2 07/11/33	EUR			200,000
Fixed bonds		XS3074499511	HEIDELBERG MATERIALS FIN HEIGR 3 07/10/30	EUR		1,000,000	1,000,000
Fixed bonds		XS1877595014	HEINEKEN NV HEIANA 1 3/4 03/17/31	EUR			700,000
Fixed bonds		DE000A383EL9	HOCHTIEF AKTIENGESELLSCH HOTGR 4 1/4 05/31/30	EUR			400,000
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31	EUR			800,000
Fixed bonds		XS3069291782	HSBC HOLDINGS PLC HSBC 3.911 05/13/34	EUR		400,000	400,000
Fixed bonds		XS2405855375	IBERDROLA FINANZAS SAU IBESM 1.575 PERP	EUR			700,000
Fixed bonds		XS3224600232	IBERDROLA FINANZAS SAU IBESM 3 3/4 PERP	EUR		300,000	300,000
Fixed bonds		XS2909822277	IBERDROLA FINANZAS SAU IBESM 3 3/8 09/30/35	EUR			900,000
Fixed bonds		XS2583742239	IBM CORP IBM 3 5/8 02/06/31	EUR			700,000
Fixed bonds		XS2194283672	INFINEON TECHNOLOGIES AG IFXGR 1 1/8 06/24/26	EUR			300,000
Fixed bonds		XS2194283839	INFINEON TECHNOLOGIES AG IFXGR 1 5/8 06/24/29	EUR			500,000
Fixed bonds		XS2996771767	INFINEON TECHNOLOGIES AG IFXGR 2 7/8 02/13/30	EUR		800,000	800,000
Fixed bonds		XS2919101498	INFORMA PLC INFLN 3 10/23/27	EUR			300,000
Fixed bonds		XS2624976077	ING GROEP NV INTNED 4 1/2 05/23/29	EUR			500,000
Fixed bonds		XS2010028004	INPOST SA INPSTN 2 1/4 07/15/27	EUR			300,000
Fixed bonds		XS2625196352	INTESA SANPAOLO SPA ISPIM 4 7/8 05/19/30	EUR		300,000	300,000
Fixed bonds		XS2673808726	INTESA SANPAOLO SPA ISPIM 5 1/8 08/29/31	EUR			300,000
Fixed bonds		XS2977890313	IREN SPA IREIM 4 1/2 PERP	EUR			150,000
Fixed bonds		XS2531438351	JOHN DEERE BANK SA DE 2 1/2 09/14/26	EUR			500,000
Fixed bonds		XS2845057780	JOHN DEERE BANK SA DE 3.3 10/15/29	EUR			700,000
Fixed bonds		XS3005214104	JOHNSON & JOHNSON JNJ 2.7 02/26/29	EUR			200,000
Fixed bonds		XS3005214799	JOHNSON & JOHNSON JNJ 3.35 02/26/37	EUR		800,000	800,000
Fixed bonds		XS2821719023	JOHNSON & JOHNSON JNJ 3.35 06/01/36	EUR			500,000
Fixed bonds		XS3005215093	JOHNSON & JOHNSON JNJ 3.6 02/26/45	EUR		400,000	400,000
Fixed bonds		FR0014000M10	KERING KERFP 3 3/8 03/11/32	EUR			300,000
Fixed bonds		XS1837288494	KNORR-BREMSE AG KNOGR 1 1/8 06/13/25	EUR			300,000
Fixed bonds		XS2905504671	KNORR-BREMSE AG KNOGR 3 09/30/29	EUR			300,000
Fixed bonds		XS2780025271	KONINKIJE AHOLD DLHAIZE ADNA 3 3/8 03/11/31	EUR			400,000
Fixed bonds		XS2780025511	KONINKIJE AHOLD DLHAIZE ADNA 3 7/8 03/11/36	EUR			200,000
Fixed bonds		XS2229470146	KONINKLIJKE KPN NV KPN 0 7/8 12/14/32	EUR		200,000	1,200,000
Fixed bonds		XS3003295519	KONINKLIJKE KPN NV KPN 3 3/8 02/17/35	EUR		200,000	200,000
Fixed bonds		FR0014014A38	L'OREAL SA ORFP 2 3/4 11/19/30	EUR		1,000,000	1,000,000
Fixed bonds		FR001400HX81	L'OREAL SA ORFP 2 7/8 05/19/28	EUR			600,000
Fixed bonds		FR0014014A46	L'OREAL SA ORFP 3 3/8 01/19/36	EUR		500,000	500,000
Fixed bonds		FR001400IIR9	LA POSTE SA FRPTT 3 3/4 06/12/30	EUR			500,000
Fixed bonds		XS2171210862	LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25	EUR			100,000
Fixed bonds		XS2765558635	LINDE PLC LIN 3.4 02/14/36	EUR		100,000	800,000
Fixed bonds		XS2868171229	LLOYDS BANKING GROUP PLC LLOYDS 3 1/2 11/06/30	EUR			300,000
Fixed bonds		BE6355215664	LONZA FINANCE INTL NV LONNVX 3 1/2 09/04/34	EUR			400,000
Fixed bonds		BE6355213644	LONZA FINANCE INTL NV LONNVX 3 1/4 09/04/30	EUR			1,200,000
Fixed bonds		FR001400ZEB6	LVMH MOET HENNESSY VUITT MCFP 3 03/07/32	EUR		800,000	800,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		FR001400KJ00	LVMH MOET HENNESSY VUITT MCFP 3 1/2 09/07/33	EUR		500,000	500,000
Fixed bonds		FR001400TSK0	LVMH MOET HENNESSY VUITT MCFP 3 1/8 11/07/32	EUR			700,000
Fixed bonds		XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40	EUR			300,000
Fixed bonds		XS3185369371	MEDTRONIC INC MDT 2.95 10/15/30	EUR		300,000	300,000
Fixed bonds		DE000A3LSYH6	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 01/10/32	EUR		300,000	800,000
Fixed bonds		DE000A382988	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 11/15/30	EUR		200,000	700,000
Fixed bonds		DE000A4EB2Y0	MERCEDES-BENZ INT FINCE MBGGR 3 1/8 09/05/31	EUR		1,200,000	1,200,000
Fixed bonds		XS2491029208	MERCK FIN SERVICES GMBH MRKGR 1 7/8 06/15/26	EUR			400,000
Fixed bonds		XS2778370051	METRO AG MEOGR 4 5/8 03/07/29	EUR		500,000	500,000
Fixed bonds		XS2717378231	METSO OYJ OTEVFH 4 3/8 11/22/30	EUR			300,000
Fixed bonds		XS2589712996	MIZUHO FINANCIAL GROUP MIZUHO 4.157 05/20/28	EUR			300,000
Fixed bonds		XS2338643740	MORGAN STANLEY MS 0.406 10/29/27	EUR			300,000
Fixed bonds		XS3215634810	MORGAN STANLEY MS 3.149 11/07/31	EUR		1,000,000	1,000,000
Fixed bonds		XS3215634901	MORGAN STANLEY MS 3.749 11/07/36	EUR		700,000	700,000
Fixed bonds		XS2790333707	MORGAN STANLEY MS 3.79 03/21/30	EUR			400,000
Fixed bonds		XS2894931588	NATIONAL GRID NA INC NGGLN 4.061 09/03/36	EUR		400,000	400,000
Fixed bonds		XS2576067081	NATIONAL GRID PLC NGGLN 4.275 01/16/35	EUR			300,000
Fixed bonds		XS3014215324	NATIONWIDE BLDG SOCIETY NWDIE 3 03/03/30	EUR		350,000	350,000
Fixed bonds		XS1409382030	NEDERLANDSE GASUNIE N.V. NEGANV 1 05/11/26	EUR			200,000
Fixed bonds		XS2599779597	NESTE OYJ NESVFH 4 1/4 03/16/33	EUR			300,000
Fixed bonds		XS2976332283	NESTLE FINANCE INTL LTD NESNVX 3 1/2 01/14/45	EUR		100,000	500,000
Fixed bonds		XS2928478747	NESTLE FINANCE INTL LTD NESNVX 3 1/8 10/28/36	EUR		500,000	1,000,000
Fixed bonds		XS2717310945	NESTLE FINANCE INTL LTD NESNVX 3 3/4 11/14/35	EUR			200,000
Fixed bonds		XS2072829794	NETFLIX INC NFLX 3 5/8 06/15/30	EUR		900,000	900,000
Fixed bonds		FR001400KWR6	NEW IMMO HOLDING SA CEETRU 6 03/22/29	EUR			300,000
Fixed bonds		XS3077018714	NEXI SPA NEXIIM 3 7/8 05/21/31	EUR		200,000	200,000
Fixed bonds		XS3062936649	NORDEA BANK ABP NDAFH 2 3/4 05/02/30	EUR		1,000,000	1,000,000
Fixed bonds		XS2927515598	NORDEA BANK ABP NDAFH 3 10/28/31	EUR			200,000
Fixed bonds		XS2837788947	NORDEA BANK ABP NDAFH 3 3/8 06/11/29	EUR			600,000
Fixed bonds		XS2618906585	NORDEA BANK ABP NDAFH 4 1/8 05/05/28	EUR		300,000	700,000
Fixed bonds		XS3092057820	NORSK HYDRO ASA NHYNO 3 3/4 06/17/33	EUR		300,000	300,000
Fixed bonds		XS2820449945	NOVO NORDISK A/S NOVOB 3 3/8 05/21/26	EUR			500,000
Fixed bonds		XS3002553298	NOVO NORDISK FINANCE NL NOVOB 2 7/8 08/27/30	EUR		800,000	800,000
Fixed bonds		XS3232937162	NOVO NORDISK FINANCE NL NOVOB 3 02/20/32	EUR		1,200,000	1,200,000
Fixed bonds		XS2820460751	NOVO NORDISK FINANCE NL NOVOB 3 3/8 05/21/34	EUR			1,300,000
Fixed bonds		XS3002555822	NOVO NORDISK FINANCE NL NOVOB 3 5/8 05/27/37	EUR		600,000	600,000
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR			400,000
Fixed bonds		XS3100081846	NTT FINANCE CORP NTT 4.091 07/16/37	EUR		300,000	300,000
Fixed bonds		XS2886118236	OMV AG OMVAV 3 3/4 09/04/36	EUR			300,000
Fixed bonds		FR0014006ZC4	ORANGE SA ORAFP 0 5/8 12/16/33	EUR			200,000
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR			400,000
Fixed bonds		FR001400ZOS9	ORANGE SA ORAFP 2 3/4 05/19/29	EUR		1,100,000	1,100,000
Fixed bonds		FR001400SMM1	ORANGE SA ORAFP 3 1/4 01/17/35	EUR		400,000	400,000
Fixed bonds		FR00140144B5	ORANGE SA ORAFP 3 1/8 11/13/31	EUR		400,000	400,000
Fixed bonds		FR0014012FB6	ORANGE SA ORAFP 3 3/4 09/04/37	EUR		1,000,000	1,000,000
Fixed bonds		XS1721760541	ORSTED A/S ORSTED 1 1/2 11/26/29	EUR			500,000
Fixed bonds		XS2490471807	ORSTED A/S ORSTED 2 1/4 06/14/28	EUR			700,000
Fixed bonds		FR001400PX40	PERNOD RICARD SA RIFP 3 3/8 11/07/30	EUR			400,000
Fixed bonds		XS3019320657	PFIZER NETHERLANDS INTL PFE 3 1/4 05/19/32	EUR		500,000	500,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds		XS3019321549	PFIZER NETHERLANDS INTL PFE 4 1/4 05/19/45	EUR	150,000	150,000
Fixed bonds		XS2617256065	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/26	EUR		400,000
Fixed bonds		XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	EUR	400,000	2,000,000
Fixed bonds		BE0002925064	PROXIMUS SADP PROXBB 4 03/08/30	EUR	200,000	600,000
Fixed bonds		XS3004031822	RAIFFEISEN BANK INTL RBAIV 3 1/2 02/18/32	EUR	600,000	600,000
Fixed bonds		XS2893858352	RAIFFEISEN BANK INTL RBAIV 3 7/8 01/03/30	EUR		400,000
Fixed bonds		XS3028073701	RAIFFEISEN BANK INTL RBAIV 6 3/8 PERP	EUR	400,000	400,000
Fixed bonds		FR001400SSO4	RCI BANQUE SA RENAUL 3 7/8 09/30/30	EUR	500,000	500,000
Fixed bonds		XS3188782000	RED ELECTRICA FINANCI SA REESM 3 10/06/31	EUR	500,000	500,000
Fixed bonds		XS2679898184	REWE INT FINANCE REWEEG 4 7/8 09/13/30	EUR	400,000	1,400,000
Fixed bonds		XS2629470761	ROBERT BOSCH GMBH RBOSGR 4 3/8 06/02/43	EUR	200,000	400,000
Fixed bonds		XS2813211617	ROCHE FINANCE EUROPE BV ROSW 3.564 05/03/44	EUR	200,000	500,000
Fixed bonds		XS2979759359	ROYAL BANK OF CANADA RY 3 1/4 01/22/31	EUR		700,000
Fixed bonds		FR001400S278	RTE RESEAU DE TRANSPORT RTEFRA 3 1/2 10/02/36	EUR		200,000
Fixed bonds		XS3094765735	RWE AG RWE 4 5/8 06/18/55	EUR	100,000	100,000
Fixed bonds		FR0014009KS6	SANOFI SA SANFP 0 7/8 04/06/25	EUR		600,000
Fixed bonds		FR0014009KQ0	SANOFI SA SANFP 1 1/4 04/06/29	EUR	300,000	600,000
Fixed bonds		FR001400Y1I6	SANOFI SA SANFP 2 3/4 03/11/31	EUR	900,000	900,000
Fixed bonds		FR0014010MR2	SANOFI SA SANFP 3 06/23/32	EUR	300,000	300,000
Fixed bonds		XS2176715667	SAP SE SAPGR 0 3/8 05/18/29	EUR		500,000
Fixed bonds		XS2676395077	SARTORIUS FINANCE BV SRTGR 4 3/8 09/14/29	EUR		200,000
Fixed bonds		FR0014012CN8	SCHNEIDER ELECTRIC SE SUFP 3 03/02/32	EUR	500,000	500,000
Fixed bonds		FR001400DTA3	SCHNEIDER ELECTRIC SE SUFP 3 1/2 11/09/32	EUR		500,000
Fixed bonds		FR001400SCZ4	SCHNEIDER ELECTRIC SE SUFP 3 3/8 09/03/36	EUR	700,000	1,400,000
Fixed bonds		FR0014012CP3	SCHNEIDER ELECTRIC SE SUFP 3.624 09/02/37	EUR	600,000	600,000
Fixed bonds		XS3003424341	SECURITAS AB SECUSS 3 3/8 05/20/32	EUR	500,000	500,000
Fixed bonds		XS3141207103	SEVERN TRENT WATER UTIL SVTLN 3 7/8 08/04/37	EUR	300,000	300,000
Fixed bonds		XS3078501338	SIEMENS FINANCIERINGSMAT SIEGR 2 5/8 05/27/29	EUR	800,000	800,000
Fixed bonds		XS2769892865	SIEMENS FINANCIERINGSMAT SIEGR 3 3/8 02/22/37	EUR		900,000
Fixed bonds		XS2769892600	SIEMENS FINANCIERINGSMAT SIEGR 3 5/8 02/22/44	EUR	200,000	900,000
Fixed bonds		XS3078501254	SIEMENS FINANCIERINGSMAT SIEGR 4 05/27/45	EUR	500,000	500,000
Fixed bonds		XS2616008970	SIKA CAPITAL BV SIKASW 3 3/4 05/03/30	EUR		600,000
Fixed bonds		XS2616008541	SIKA CAPITAL BV SIKASW 3 3/4 11/03/26	EUR		300,000
Fixed bonds		XS2993969323	SKANDINAVISKA ENSKILDA SEB 3 02/10/32	EUR	400,000	400,000
Fixed bonds		XS3151386128	SKANDINAVISKA ENSKILDA SEB 3 1/2 08/14/35	EUR	300,000	300,000
Fixed bonds		XS2643041721	SKANDINAVISKA ENSKILDA SEB 4 1/8 06/29/27	EUR		600,000
Fixed bonds		XS2050968333	SMURFIT KAPPA TREASURY SW 11/2 09/15/27	EUR		200,000
Fixed bonds		XS2948452326	SMURFIT KAPPA TREASURY SW 3.454 11/27/32	EUR		500,000
Fixed bonds		FR001400XFK9	SOCIETE GENERALE SOCGEN 3 3/4 05/17/35	EUR	200,000	200,000
Fixed bonds		FR001400WL86	SOCIETE GENERALE SOCGEN 3 3/4 07/15/31	EUR		200,000
Fixed bonds		FR001400ZKO6	SOCIETE GENERALE SOCGEN 3 3/8 05/14/30	EUR	600,000	600,000
Fixed bonds		FR001400IDY6	SOCIETE GENERALE SOCGEN 5 5/8 06/02/33	EUR	300,000	300,000
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR		1,300,000
Fixed bonds		XS2723597923	STATKRAFT AS STATK 3 1/8 12/13/26	EUR	300,000	1,000,000
Fixed bonds		XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25	EUR		1,200,000
Fixed bonds		XS2768793676	STATNETT SF STATNE 3 3/8 02/26/36	EUR		200,000
Fixed bonds		XS3212395100	STATNETT SF STATNE 3 5/8 10/21/38	EUR	700,000	700,000
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 11/16/26	EUR		600,000
Fixed bonds		XS2787827190	STELLANTIS NV STLA 3 1/2 09/19/30	EUR	200,000	800,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2010025836	STENA INTERNATIONAL SA STENA 7 1/4 02/15/28	EUR			500,000
Fixed bonds		XS2892944732	STRYKER CORP SYK 3 3/8 09/11/32	EUR			600,000
Fixed bonds		XS2550868801	SUDZUCKER INT FINANCE SZUGR 5 1/8 10/31/27	EUR			500,000
Fixed bonds		FR001400AFL5	SUEZ SUEZFP 1 7/8 05/24/27	EUR			200,000
Fixed bonds		XS2404629235	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 11/03/26	EUR			300,000
Fixed bonds		XS2169243479	SWISSCOM FINANCE SCMNFX 0 3/8 11/14/28	EUR			1,300,000
Fixed bonds		XS2827696035	SWISSCOM FINANCE SCMNFX 3 1/2 11/29/31	EUR		700,000	1,900,000
Fixed bonds		XS2746662936	T-MOBILE USA INC TMUS 3.7 05/08/32	EUR			800,000
Fixed bonds		XS2746663074	T-MOBILE USA INC TMUS 3.85 05/08/36	EUR			400,000
Fixed bonds		XS2056396919	TELENOR ASA TELNO 0 1/4 09/25/27	EUR		200,000	651,000
Fixed bonds		XS3035229999	TELENOR ASA TELNO 3 3/8 04/01/32	EUR		1,000,000	1,000,000
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25	EUR			200,000
Fixed bonds		XS1953240261	TELIA COMPANY AB TELIAS 2 1/8 02/20/34	EUR			300,000
Fixed bonds		XS2406569579	TENNET NET BV TENNNL 0 7/8 06/16/35	EUR			100,000
Fixed bonds		XS2478299204	TENNET NET BV TENNNL 2 1/8 11/17/29	EUR			1,200,000
Fixed bonds		XS2549715618	TENNET NET BV TENNNL 4 3/4 10/28/42	EUR		200,000	400,000
Fixed bonds		XS2237901355	TERNA RETE ELETTRICA TRNIM 0 3/8 09/25/30	EUR			400,000
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29	EUR		400,000	1,200,000
Fixed bonds		XS2366415201	THERMO FISHER SC FNCE I TMO 1 5/8 10/18/41	EUR			300,000
Fixed bonds		XS3241802811	THERMO FISHER SC FNCE I TMO 3.628 12/01/35	EUR		700,000	700,000
Fixed bonds		XS1651071877	THERMO FISHER SCIENTIFIC TMO 1.4 01/23/26	EUR			700,000
Fixed bonds		XS1651071950	THERMO FISHER SCIENTIFIC TMO 1.95 07/24/29	EUR			200,000
Fixed bonds		XS2937308497	TOTALENERGIES SE TTEFP 4.12 PERP	EUR			400,000
Fixed bonds		XS2857918804	TOYOTA MOTOR CREDIT CORP TOYOTA 3 5/8 07/15/31	EUR			300,000
Fixed bonds		DE000A3LHK80	TRATON FINANCE LUX SA TRAGR 4 1/4 05/16/28	EUR			800,000
Fixed bonds		AT0000A3FFK1	UBM DEVELOPMENT AG UBSAV 7 10/29/29	EUR			390,000
Fixed bonds		XS2326546434	UBS AG LONDON UBS 0.01 03/31/26	EUR			600,000
Fixed bonds		FR001400SIM9	UNIBAIL-RODAMCO-WESTFLD URWFP 3 1/2 09/11/29	EUR		300,000	700,000
Fixed bonds		FR0014012J64	UNIBAIL-RODAMCO-WESTFLD URWFP 4 3/4 PERP	EUR		400,000	400,000
Fixed bonds		IT0005631921	UNICREDIT SPA UCGIM 3.8 01/16/33	EUR			700,000
Fixed bonds		IT0005585051	UNICREDIT SPA UCGIM 4 03/05/34	EUR		600,000	600,000
Fixed bonds		IT0005580656	UNICREDIT SPA UCGIM 4.3 01/23/31	EUR		400,000	400,000
Fixed bonds		XS3080788097	UNILEVER CAPITAL CORP UNANA 3 3/8 05/22/35	EUR		900,000	900,000
Fixed bonds		XS2591848275	UNILEVER FINANCE UNANA 3 1/4 02/23/31	EUR		1,100,000	2,100,000
Fixed bonds		XS2199567970	UNIQA INSURANCE GROUP AG UQA 3 1/4 10/09/35	EUR			300,000
Fixed bonds		XS2886143770	UPM-KYMMENE OYJ UPMFH 3 3/8 08/29/34	EUR		500,000	500,000
Fixed bonds		FR001400PAJ8	VALEO SE FRFP 4 1/2 04/11/30	EUR			400,000
Fixed bonds		FR001400UHP0	VEOLIA ENVIRONNEMENT SA VIEFP 2.974 01/10/31	EUR		200,000	800,000
Fixed bonds		XS2320746394	VERBUND AG VERA V 0.9 04/01/41	EUR			600,000
Fixed bonds		XS2320759884	VERIZON COMMUNICATIONS VZ 0 3/4 03/22/32	EUR			500,000
Fixed bonds		XS3144675231	VERIZON COMMUNICATIONS VZ 3 1/4 10/29/32	EUR		700,000	700,000
Fixed bonds		XS3144675744	VERIZON COMMUNICATIONS VZ 3 3/4 08/06/37	EUR		800,000	800,000
Fixed bonds		XS2597973812	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/26	EUR			200,000
Fixed bonds		AT0000A1VGA1	VIENNA INSURANCE GRP AGW VIGAV 3 3/4 04/13/47	EUR			200,000
Fixed bonds		FR001400DBK2	VINCI SA DGGF 3 3/8 10/17/32	EUR			700,000
Fixed bonds		XS2225157424	VODAFONE GROUP PLC VOD 2 5/8 08/27/2080	EUR			200,000
Fixed bonds		XS2872349613	VODAFONE INTERNAT FINANC VOD 3 3/8 08/01/33	EUR			600,000
Fixed bonds		XS2837886287	VOLKSWAGEN FINANCIAL SER VW 3 7/8 09/10/30	EUR		700,000	700,000
Fixed bonds		XS2694874533	VOLKSWAGEN LEASING GMBH VW 4 3/4 09/25/31	EUR		700,000	700,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2342706996	VOLVO TREASURY AB VLVY 0 05/18/26	EUR			300,000
Fixed bonds		XS3074383996	VOLVO TREASURY AB VLVY 3 05/20/30	EUR		800,000	800,000
Fixed bonds		DE000A3MP4V7	VONOVIA SE ANNGR 0 3/4 09/01/32	EUR		300,000	300,000
Fixed bonds		DE000A2R7JE1	VONOVIA SE ANNGR 1 1/8 09/14/34	EUR		700,000	700,000
Fixed bonds		DE000A3MP4W5	VONOVIA SE ANNGR 1 5/8 09/01/51	EUR			400,000
Fixed bonds		XS3127997669	WELLS FARGO & COMPANY WFC 3.866 07/23/36	EUR		800,000	800,000
Fixed bonds		AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25	EUR			500,000
Fixed bonds		XS3101433244	WOLTERS KLUWER NV WKLNA 3 09/25/30	EUR		900,000	900,000
Fixed bonds		XS2778864210	WOLTERS KLUWER NV WKLNA 3 1/4 03/18/29	EUR			500,000
Fixed bonds		XS2592516210	WOLTERS KLUWER NV WKLNA 3 3/4 04/03/31	EUR		200,000	500,000
Fixed bonds		XS2757520965	ZF EUROPE FINANCE BV ZFFNGR 4 3/4 01/31/29	EUR		300,000	1,100,000
Floater		XS2620201421	BANCO BILBAO VIZCAYA ARG BBVASM 4 1/8 05/10/26	EUR			400,000
Floater		XS2010039035	DEUTSCHE BAHN FIN GMBH DBHNGR 0.95 PERP	EUR			700,000
Floater		XS2079079799	ING GROEP NV INTNED 1 11/13/30	EUR		200,000	800,000
Step up bonds		XS2432293673	ENEL FINANCE INTL NV ENELIM 0 1/4 11/17/25	EUR			700,000

¹ Price gains and losses as of cut-off date.

Further information on securities lending transactions

➤ Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

1.10 %

Value of loaned securities: 2,239,635.10 EUR

Proportion of assets eligible for lending transactions: 1.15 %

On the reporting date Jan 31, 2026 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Jan 30, 2026	Market value (incl. any interest accrued) Jan 30, 2026	Share of fund assets
DE000A4DFWV3	EVONIK INDUSTRIES AG EVKGR 4 1/4 09/09/55	LISTED	EUR	Anleihen	Evonik Industries AG	bbb	300,000	303,936.00	0.15 %
FR001400JS4	ARKEMA AKEFP 3 1/2 09/12/34	LISTED	EUR	Anleihen	Arkema SA	bbb	700,000	695,123.35	0.34 %
XS2108494837	ERSTE GROUP BANK AG ERSTBK 3 3/8 PERP	LISTED	EUR	Anleihen	Erste Group Bank AG	bbb	400,000	401,004.41	0.20 %
XS2776891207	AP MOLLER-MAERSK A/S MAERSK 4 1/8 03/05/36	LISTED	EUR	Anleihen	AP Moller - Maersk A/S	bbb	500,000	535,595.71	0.26 %
XS2970728205	SUDZUCKER INT FINANCE SZUGR 4 1/8 01/29/32	LISTED	EUR	Anleihen	Sudzucker International Finance BV	bbb	300,000	303,975.63	0.15 %

➤ Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

➤ Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Jan 30, 2026	Market value in portfolio currency
AT000B122403	VOLKSBANK WIEN AG VOWIBA 3 5/8 09/09/31	LISTED	EUR	Anleihen	Volksbank Wien AG	a	2,000,000	2,021,627.60
FR001400ZB28	BANQUE FED CRED MUTUEL BFCM 3 05/07/30	LISTED	EUR	Anleihen	Banque Federative du Credit Mutuel SA	a	2,000,000	2,001,673.60

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	0 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

➤ Reuse of collateral:

Collateral received is not reused.

➤ Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

➤ Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

➤ Fees, direct and indirect operating costs and income of the investment fund resulting from securities lending transactions during the accounting period:

Income: 18,213.95 EUR (of which 100 % from securities lending transactions)

Costs: N/A

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

A negative figure represents a lower level of risk than for the reference assets, while a positive figure indicates that the fund is subject to a higher level of risk than the reference assets.

Calculation method for overall risk	Simplified approach
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Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2024 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	301
Number of risk-bearers	99
Fixed remuneration	31,207,075.58
Variable remuneration (bonuses)	2,621,144.82
Total remuneration for employees	33,828,220.40
of which remuneration for managing directors	1,546,616.89
of which remuneration for managers (risk-bearers)	2,607,785.15
of which remuneration for other risk-bearers	12,188,116.54
of which remuneration for employees in positions of control	254,560.93
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	16,597,079.51

- The remuneration guidelines ("remuneration guidelines") issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.
- Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company's values as well as clear and consistent outline conditions. Its employees' compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure ("job grades").
- Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees' long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.
- At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee's basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee's job description as part of his terms of employment. The employee's fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).
- The employee's variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees' targets are specified on the basis of the company's strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee's level of target achievement (= performance) is determined through annual performance appraisals ("MBO system").
- The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.
- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.

- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Jun 13, 2025. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Oct 24, 2025. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.
- Guaranteed variable remuneration is not consistent with sound risk management or the "pay-for-performance" principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception; This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 13 May 2026

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. Hannes Cizek



Mag. (FH) Dieter Aigner

Audit opinion

Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund

Raiffeisen-ESG-Euro-Corporates,

consisting of the portfolio of investments as of January 31, 2026, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of January 31, 2026 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the „Responsibilities of the auditor for the audit of the annual fund report“ section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion. In our view, the documentation we have obtained up to the date of this audit certificate forms a sufficient and suitable basis for our audit opinion of the same date.

Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we have the responsibility to read such other information and, in doing so, assess whether this other information contains material inconsistencies with the annual fund report or with the knowledge obtained in our audit, or whether such information appears to be otherwise misrepresented.

If, on the basis of the work we have carried out in regard of the other information obtained prior to the date of this audit certificate, we conclude that a material misstatement of such other information exists, we are obliged to report the matter. We have nothing to report in this respect.

Responsibilities of the company's legal representatives and the supervisory board for the annual fund report

The company's legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund's net assets, financial and earnings position in compliance with the provisions of InvFG 2011. The company's legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material misrepresentations caused by fraudulent acts or errors.

The supervisory board is responsible for the subsequent review of the company's accounting process concerning the funds managed by it in accordance with § 14 (3) InvFG.

Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material misrepresentations caused by fraudulent acts or errors and to issue an audit certificate which includes our audit opinion.

Sufficient certainty means a high level of certainty, but not a guarantee, that an orderly audit performed in accordance with the recognized Austrian principles, which require application of the ISA, will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected, either individually or collectively, to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing, which require application of the ISA, we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and assess the risks of material misrepresentations caused by fraudulent acts or errors in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include collusive collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal controls which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal controls.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.
- We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal controls that we identify in the course of our audit.

Auditor in charge

The auditor in charge of the audit is Mr. Bernhard Mechtler.

Vienna
13 May 2026

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Bernhard Mechtler
Auditor

Tax treatment

Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on my.oebk.at. The tax documents are available for downloading for all funds. The tax documents are also available on our website www.rcm.at. Please visit my.oebk.at for detailed information on offsettable and reimbursable foreign taxes.

Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen-ESG-Euro-Corporates, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class. Actual securities are not issued.

Article 2 Custodian bank (depository)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (depository).

The custodian bank and other paying agents referred to in the prospectus are the paying agents for unit certificates.

Article 3 Investment instruments and principles

The following assets pursuant to InvFG may be selected for the investment fund.

The investment fund invests at least 51% of the fund assets in the form of directly purchased individual securities (i.e. not purchased indirectly through investment funds or derivatives) in EUR-denominated corporate bonds in the top rating classes (investment grade, or minimum ratings of Baa3 / Moody's, BBB- / Standard & Poor's or BBB- /Fitch).

The investment fund invests a total of at least 80% of the fund assets in investments that are used to fulfill environmental and/or social characteristics and/or sustainable investment objectives of the investment fund. For the direct investment in securities and money market instruments, only those securities will be purchased which are used to fulfill environmental and/or social characteristics and/or sustainable investment objectives of the investment fund.

No investment shall be made in companies that are affected by the criteria in Article 12 (1) letters (a) through (g) of Delegated Regulation (EU) 2020/1818 (minimum standards for so-called "EU Paris-aligned Benchmarks").

Furthermore, derivative instruments that may enable or support speculative deals with food commodities are excluded from purchase.

More information on the negative criteria can be found in Appendix 1 "Environmental and/or social characteristics" of the prospectus.

The investment fund is actively managed with reference to the benchmark listed in the key information document and in the prospectus.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

Where appropriate, the fund may purchase units in investment funds whose investment restrictions differ in terms of the investment focus outlined above and the restrictions specified below with regard to investment instruments. This will not affect the fund's continual compliance with the above investment focus.

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49% of the fund assets.

Securities and money market instruments

The fund may purchase not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10% of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10% of the fund assets – and up to 10% of the fund assets in total – insofar as these UCITS or UCI do not, for their part, invest more than 10% of their fund assets in units in other investment funds.

Derivative instruments

Derivative instruments may be used as part of the fund's investment strategy for up to 30% of the fund assets and for hedging purposes.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (*Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV*), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 30% of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 49% of the fund assets. No minimum bank balance is required.

Within the scope of restructuring the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and the share of investments that serve to fulfill environmental and/or social characteristics and/or sustainable investment objectives, and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10% of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100% of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30% of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of financial year Feb 1, 2025 – Jan 31, 2026

unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3% to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate.

Article 5 Accounting year

The investment fund's accounting year runs from February 1 to January 31.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From April 15 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from April 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures



through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to §94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from April 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to §94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. April 15 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income. The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per §94 of the Austrian Income Tax Act or for a capital gains tax exemption. If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank by issuing a credit note.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign unit class)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria. Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to §94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50% of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5% of the fund assets.

Please refer to the prospectus for further information on this investment fund.

Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of "regulated markets" is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg¹

1.2. Recognized markets in the EEA pursuant to §67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

2. Stock exchanges in European states which are not members of the EEA

2.1.	Bosnia & Herzegovina:	Sarajevo, Banja Luka
2.2.	Montenegro:	Podgorica
2.3.	Russia:	Moscow Exchange
2.4.	Switzerland	SIX Swiss Exchange AG, BX Swiss AG
2.5.	Serbia:	Belgrade
2.6.	Turkey:	Istanbul (for Stock Market, "National Market" only)
2.7.	United Kingdom of Great Britain and Northern Ireland	Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

3. Stock exchanges in non-European states

3.1.	Australia:	Sydney, Hobart, Melbourne, Perth
3.2.	Argentina:	Buenos Aires
3.3.	Brazil:	Rio de Janeiro, Sao Paulo
3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru:	Bolsa de Valores de Lima
3.18.	Philippines:	Philippine Stock Exchange
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg

¹ To open the register, in the left-hand column under "Entity type", select "Regulated market" and click "Search" (click "Show table columns" and "Update" as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).



- 3.21. Taiwan: Taipei
- 3.22. Thailand: Bangkok
- 3.23. USA: New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati, Nasdaq
- 3.24. Venezuela: Caracas
- 3.25. United Arab Emirates: Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Union

- 4.1. Japan: Over-the-counter market
- 4.2. Canada: Over-the-counter market
- 4.3. Korea: Over-the-counter market
- 4.4. Switzerland: Over-the-counter market of the members of the International Capital Market Association (ICMA), Zurich
- 4.5. USA: Over-the-counter market (subject to supervisory oversight, e.g. by SEC, FINRA)

5. Stock exchanges with futures and options markets

- 5.1. Argentina: Bolsa de Comercio de Buenos Aires
- 5.2. Australia: Australian Options Market, Australian Securities Exchange (ASX)
- 5.3. Brazil: Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
- 5.4. Hong Kong: Hong Kong Futures Exchange Ltd.
- 5.5. Japan: Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
- 5.6. Canada: Montreal Exchange, Toronto Futures Exchange
- 5.7. Korea: Korea Exchange (KRX)
- 5.8. Mexico: Mercado Mexicano de Derivados
- 5.9. New Zealand: New Zealand Futures & Options Exchange
- 5.10. Philippines: Manila International Futures Exchange
- 5.11. Singapore: The Singapore Exchange Limited (SGX)
- 5.12. South Africa: Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
- 5.13. Turkey: TurkDEX
- 5.14. USA: NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Product name:

Raiffeisen-ESG-Euro-Corporates

Legal entity identifier: 529900B61QGWJ7LB6J86

The product (the fund) is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. as management company. Fund Manager: Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u>80.36%</u> of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund took environmental and social criteria in consideration for investments, in particular climate change, natural capital & biodiversity, pollution and waste, environmental improvement opportunities (such as green technologies and renewable energy), human resources, product liability & safety, stakeholder relations and social improvement opportunities (such as access to healthcare). Corporate governance as well as entrepreneurial behaviour & business ethics (overall "good governance") were in any case prerequisites for an investment. There was no limitation to specific environmental or social characteristics.

No reference benchmark was designated for the achievement of the promoted environmental or social characteristics.

How did the sustainability indicators perform?

The Raiffeisen ESG indicator is used by the management company as an internal sustainability indicator. The management company continually analyses companies and sovereigns based on internal and external research sources. The results of this sustainability research are combined with a comprehensive ESG evaluation, including an ESG risk assessment, to create the so-called Raiffeisen ESG indicator. The Raiffeisen ESG indicator is measured on a scale from 0 to 100. The assessment also takes into account the relevant sector.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

At the end of the financial year the Raiffeisen ESG indicator was: 72.50

● **... and compared to previous periods?**

financial year 01.02.2024 - 31.01.2025: Raiffeisen ESG indicator: 73.29

financial year 01.02.2023 - 31.01.2024: Raiffeisen ESG indicator: 72.96

financial year 01.02.2022 - 31.01.2023: Raiffeisen ESG indicator: 72.10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments covered improvements in the areas of climate change, natural capital and biodiversity, pollution and waste, environmental improvement vectors (such as green technologies and renewable energy), human resources, product liability and safety, relationships with interest groups, and social improvement vectors (such as access to health care) compared with the traditional market. Good corporate governance, including business practices and business ethics, was a prerequisite for an investment in any case.

The sustainability of an economic activity was assessed on the basis of the internal Raiffeisen ESG corporate indicator. It combined a wide range of data points relating to environmental, social, and governance (ESG) factors. In addition to sustainability opportunities and risks, the contribution that the business activity made to sustainable objectives along the entire value chain was examined and transformed into qualitative and quantitative ratings. An important part of this was the sustainable influence of the respective products and/or services (economic activity).

Climate protection bonds, also called green bonds, serve to raise financing for environmental projects. These were categorised as sustainable investments if the issuer was not excluded from investment based on the investment criteria and if they complied with the Green Bond Principles of the International Capital Markets Association or the EU Green Bond Principles.

At the end of the financial year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To avoid significant adverse impacts on an environmental or social sustainable investment objective, securities that violate negative criteria as defined by the management company for this purpose and relating to environmental and social objectives (such as the extraction and use of coal, labour rights violations, human rights violations, and corruption) did not qualify as a sustainable investment. Furthermore, companies that were rated negatively according to the proprietary "Future Transformation Topics" research were not counted as sustainable investment either.

How were the indicators for adverse impacts on sustainability factors taken into account?

See the information under „How did this financial product consider principal adverse impacts on sustainability factors?“.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The positive and negative criteria contained in the investment strategy covered all aspects of the OECD Guidelines for Multinational Enterprises (such as avoidance of environmental destruction, corruption, and human rights violations as well as adherence to the core ILO labour standards). The fund management continuously

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

monitored various channels of information such as the media and research agencies to determine whether investments are affected by serious controversies. In addition, the fund assets were assessed for potential violations of the OECD Guidelines for Multinational Enterprises by means of a screening tool from a recognised ESG research provider. A company that did not comply with the OECD Guidelines for Multinational Enterprises was not eligible for investment. A violation was assumed to exist if a company was involved in one or more controversial incidents in which there were credible allegations that the company or its management had caused substantial damage of a significant scope in violation of global standards.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The consideration of the principal adverse impacts of investment decisions on sustainability factors occurred through negative criteria, through the integration of ESG research into the investment process (ESG scores), and in security selection (positive criteria). The use of positive criteria included the absolute and relative assessment of companies regarding stakeholder-related data, e.g. relating to employees, society, suppliers, business ethics, and the environment. In addition, the instrument of shareholder engagement was used with companies in the form of corporate dialogue and especially the exercise of voting rights so as to reduce adverse sustainability impacts. These shareholder engagement activities were conducted irrespective of any concrete investment in the respective company and are not documented at the fund level at the moment. The table shows the topics from which sustainability scores for adverse impacts were considered in particular, as well as the main methods that were applied.

Companies		Negative criteria	Positive criteria
Environment	Greenhouse gas emissions	✓	✓
	Activities with adverse impacts on areas with protected biodiversity	✓	✓
	Water (pollution, consumption)		✓
	Hazardous waste		✓
Social affairs and employment	Violations or lack of policy regarding the United Nations Global Compact (initiative for responsible corporate governance) and OECD guidelines for multinational companies; work accidents	✓	✓
	Gender justice		✓
	Controversial weapons	✓	✓



What were the top investments of this financial product?

Largest investments		Sector	% Assets	Country
XS3106098380	ROYAL BANK OF CANADA RY 3 1/8 09/27/31	Financial	0.68	Canada
XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	Utilities	0.67	Norway
DE000A4DFH60	DEUTSCHE BANK AG DB 3 06/16/29	Financial	0.66	Germany
XS2826616596	CELLNEX FINANCE CO SA CLNXSM 3 5/8 01/24/29	Industrial	0.63	Spain
XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25	Utilities	0.61	Norway
XS3280995518	CANADIAN IMPERIAL BANK CM 3 07/30/30	Financial	0.59	Canada
XS3043537169	AXA SA AXASA 4 3/8 07/24/55	Financial	0.57	France
FR0014012HT4	AIR FRANCE-KLM AFFP 3 3/4 09/04/30	Consumer, Cyclical	0.56	France
XS3198651872	DIAGEO FINANCE PLC DGELN 3 1/4 10/03/32	Consumer, Non-cyclical	0.55	United Kingdom
BE0390119825	UCB SA UCBBB 4 1/4 03/20/30	Consumer, Non-cyclical	0.55	Belgium
FR001400GDJ1	ORANGE SA ORAFP 5 3/8 PERP	Communications	0.51	France
FR0014010IV2	ORANGE SA ORAFP 3 7/8 PERP	Communications	0.51	France
XS2902024772	HALEON UK CAPITAL PLC HLNLN 2 7/8 09/18/28	Consumer, Non-cyclical	0.51	United Kingdom
XS3187612216	TORONTO-DOMINION BANK TD 3.357 09/22/32	Financial	0.50	Canada
AT0000A3MNP0	BKS BANK AG BKUSAV 3 3/4 06/11/30	Financial	0.49	Austria

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: financial year Feb 1, 2025 - Jan 31, 2026



What was the proportion of sustainability-related investments?

Sustainability-related investments refer to all investments that contribute to the achievement of the environmental and/or social characteristics within the scope of the investment strategy.

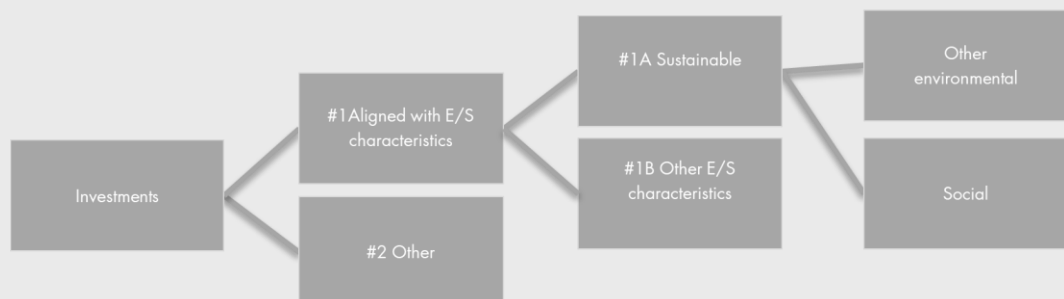
● What was the asset allocation?

The values given below refer to the end of the financial year.

Asset allocation describes the share of investments in specific assets.

At the end of the reporting period 95.75% of total fund assets were aligned with environmental or social characteristics according to the investment strategy (#1, see also information under "To what extent were the environmental and/or social characteristics promoted by this financial product met?"). 4.25% of total fund assets were other investments (#2, see also information under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?").

80.36% of total fund assets were sustainable investments with environmental or social objectives aligned with Art. 2 (17) of Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) (#1A, see also information under "What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?" and "What was the share of socially sustainable investments?").



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investment.

● **In which economic sectors were the investments made?**

Investment structure	Proportion Fund in %
Financial	38,64
Consumer, Non-cyclical	13,73
Utilities	12,19
Industrial	11,37
Communications	8,27
Consumer, Cyclical	7,11
Sonstige / Others	8,68
Gesamt / Total	100,00

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



● **To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

At the end of the financial year the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ²?**

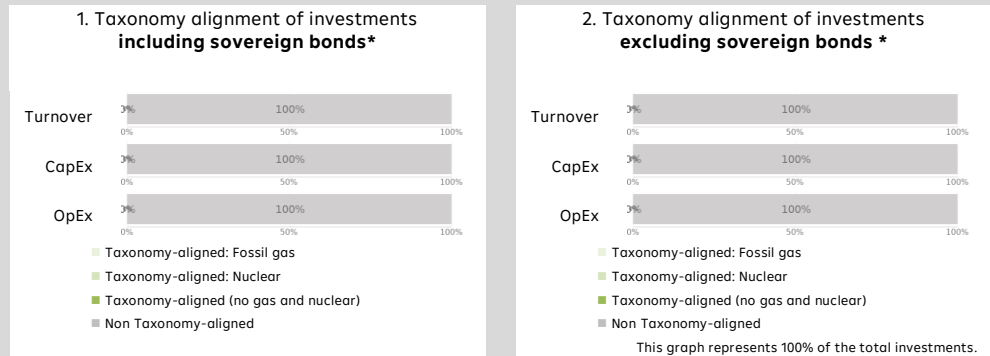
- Yes:
- In fossil gas In nuclear energy
- No.
- Not applicable.

²Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**
At the end of the financial year the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.
- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
Within previous reference periods the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the accounting period, the actual share of investments that pursued environmental and social objectives was 80.36% of the fund assets.

What was the share of socially sustainable investments?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the accounting period, the actual share of investments that pursued environmental and social objectives was 80.36% of the fund assets.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments that neither qualify as a sustainable investment nor are aligned with environmental or social characteristics were sight deposits and derivatives. Sight deposits were not subject to the sustainability criteria of the investment strategy and were used primarily for liquidity management. Derivatives were used for duration management. Accruals and deferrals were included in the position "other".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In the course of the reporting period the fund implemented the criteria for investing in companies outlined in the "Guidelines on fund names using ESG or sustainability-related terms" established by the European Securities and Markets Authorities (ESMA) on August 21, 2024. The attainment of the environmental and/or social characteristics promoted by the fund was continuously monitored against defined limits as part of the internal limit system.

With regard to ESG (environmental, social, and governance) factors, the investment strategy contained mandatory negative criteria, a comprehensive sustainability-related analysis, and the construction of a portfolio taking the ESG score and ESG momentum into account. During this process, especially high importance was placed on the quality of the company and the business model. A high degree of sustainability and fundamental strength were the key aspects for an investment.

Furthermore, as part of the proprietary future transformation topics research, sectors and sub-sectors were assessed in terms of their sustainability potential, which is reflected on a five-point scale and forms the first pillar of the Raiffeisen ESG corporate indicator for corporate issuers. The future transformation topics currently include, in particular, energy, infrastructure, raw materials, technology, health/nutrition/well-being, circular economy and mobility. During the reporting period, the fund invested 41.78% of its assets in securities that were rated very positive or positive in terms of future transformation topics.

More detailed information on the implementation of the engagement policy can be found in the annual engagement report on the website of the management company in the section "Sustainability" within the paragraph "Policies & Reports".

Appendix

Imprint

Publisher:

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Mooslackengasse 12, A-1190 Vienna

Responsible for contents:

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Mooslackengasse 12, A-1190 Vienna

Copyright by publisher, dispatch location: Vienna

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